



**SONOMA VALLEY HEALTH CARE DISTRICT
FINANCE COMMITTEE
REGULAR MEETING AGENDA**

Tuesday, October 22, 2013

5:00 p.m. OPEN SESSION

**(Closed Session will be held upon
adjournment of the Open Session)**

**Location: Schantz Conference Room
Sonoma Valley Hospital – 347 Andrieux Street, Sonoma CA 95476**

AGENDA ITEM	RECOMMENDATION	
MISSION STATEMENT The mission of the SVHCD is to maintain, improve, and restore the health of everyone in our community.		
1. CALL TO ORDER/ANNOUNCEMENTS	<i>Fogg</i>	
2. PUBLIC COMMENT SECTION At this time, members of the public may comment on any item not appearing on the agenda. It is recommended that you keep your comments to three minutes or less. Under State Law, matters presented under this item cannot be discussed or acted upon by the Committee at this time. For items appearing on the agenda, the public will be invited to make comments at the time the item comes up for Committee consideration.		
3. CONSENT CALENDAR: A. FC Meeting Minutes, 9.24.13	<i>Fogg</i>	Action
4 PATIENT BILLING REORGANIZATION UPDATE	<i>Cox/Jensen</i>	Inform
5. REQUEST FOR SVH FOUNDATION AUDIT The SVH Finance Committee recommends to the SVH District Foundation Board that they request that the 2013 Foundation Financial Statements be audited by an independent accounting firm.	<i>Fogg</i>	Action
6. RAC UPDATE	<i>Reid</i>	Inform
7. SEPTEMBER 2013 FINANCIALS	<i>Reid</i>	Inform
8. PROJECTED CASH FLOWS	<i>Reid</i>	Inform
9. QUARTERLY CAPITAL	<i>Reid</i>	Inform
10. QUARTERLY VOLUMES	<i>Reid</i>	Inform
11. UPON ADJOURNMENT OF THE REGULAR OPEN SESSION	<i>Fogg</i>	
12. CLOSED SESSION <u>Calif. Health & Safety Code § 32106: Trade Secrets</u> Regarding Business Strategy	<i>Fogg</i>	Inform/Action
13. REPORT OF CLOSED SESSION	<i>Fogg</i>	Inform/Action
14. ADJOURN	<i>Fogg</i>	

3.

CONSENT CALENDAR



**SONOMA VALLEY HEALTH CARE DISTRICT
FINANCE COMMITTEE
MEETING MINUTES
Tuesday, September 24, 2013
Schantz Conference Room**

Members Present	<i>cont.</i>	Staff/ Public/Other	Absent/Excused
Dick Fogg Steve Barclay Phil Woodward Subhash Mishra Richard Conley Peter Hohorst	Mary Smith Sharon Nevins Keith Chamberlin (call-in) Shari Glago	Kelly Mather Rick Reid Jeannette Tarver Sam McCandless Lisa Duarte Gigi Betta Kevin Coss	

AGENDA ITEM	DISCUSSION	ACTIONS	FOLLOW-UP
MISSION AND VISION STATEMENTS	<i>The mission of the SVHCD is to maintain, improve and restore the health of everyone in our community. The vision of the SVHCD is that SVH will be a nationally recognized, compassionate place of healing known for excellence in clinical quality. We serve as the guide and indispensable link in our community members' health care journey.</i>		
1. CALL TO ORDER	<i>Fogg</i>		
	Meeting was called to order at 5:00PM Announcements: The SVH Audit Committee meets on October 15, 2013 at 6:00p.m.and members of the Finance Committee are welcome to attend. Attendance is optional although, highly recommended.		
2. PUBLIC COMMENT SECTION	<i>Fogg</i>		
	None.		
3. CONSENT CALENDAR	<i>Fogg</i>	Action	
A. FC Minutes 7.30.13 B. FC Minutes 8.27.13	Mr. Woodward mentioned that at the last FC meeting on 8.27.13, Mr. Woodward and Mr. Fogg recommended that the SVH Foundation have an audit. Ms Nevins reminded the Committee that the Board needs to formally request that an audit be held on the SVH Foundation. Mr. Fogg will prepare a recommendation letter for the next Finance Committee meeting on 10.22.13. After FC approval, the recommendation will go to the SVH Board for its	MOTION by Nevins to approve A. and 2nd by Smith. All in favor. MOTION by Fogg	Consent Calendar to Board on 10.3.13 for approval

AGENDA ITEM	DISCUSSION	ACTIONS	FOLLOW-UP
	approval.	to approve B. and 2nd by Woodward. All in favor.	
4. EDUCATION SESSION-COVEREDED CALIFORNIA AND MEDI-CAL CHANGES	<i>Duarte</i>	Inform	
	Ms Duarte gave a presentation on Covered California and The Affordable Care Act.		
5. FUNDRAISING AND BUILDING PROGRAM UPDATE	<i>Mather</i>	Inform	
	Ms. Mather gave an update on the fundraising campaign. Mr. Coss gave an update on the construction project: The new canopy will open by mid-October; shades go up after asphalt goes in; completion date is set for November 11; 2 nd floor medical equipment is being installed; 1 st inspection will be on October 25; the donor wall and garden are set to be completed on November 1 and the public open house street party is on November 16.		
6. CAPITAL BUDGET APPROVAL	<i>Reid</i>	Action	
	Ms. Mather brought item #1 on the Capital Budget to the Committee’s attention which sets aside \$200,000 to repair (not replace) the fire alarm, SNF pipes and air handlers. Mr. Coss provided greater detail on the plans for these repairs. Mr. Hohorst suggests that the CEO have the ability to mix and match items on the Capital Budget at her discretion without gaining Board approval. Mr. Reid reminded the Committee that is already stated in the SVH Purchasing Policy.	MOTION by Woodward to approve and 2nd by Glago. All in favor.	To Board for approval? Within this approval, the CEO has the authority to make modifications pursuant to the SVH purchasing policy.
7. SETTING TAX RATE RESOLUTION No. 317	<i>Reid</i>	Action	
		MOTION by Hohorst to approve and 2nd by Nevins. All in favor.	To Board 10.3.13 for approval
8. FUND TRANSFER RESOLUTION No. 318		Action	
		MOTION by Glago to approve and 2nd	To Board 10.3.13 for approval

AGENDA ITEM	DISCUSSION	ACTIONS	FOLLOW-UP
		by Woodward. All in favor.	
9. RAC UPDATE	<i>Reid</i>	Inform	
10. OTHER UPDATES	<i>Reid</i>	Inform	
	<ul style="list-style-type: none"> • There is an Interim Director in the Business Office and SVH continues the interviewing process for a full-time replacement. • The search/interview process for a Controller continues. • Audit update: accrual of Nelson donation is the only open item remaining in the Audit. Overall, the audit is right on schedule. • Mr. Reid presented the Financial Talking Points FY2013 handout and the Committee offered comments and suggested changes. 		
11. AUGUST 2013 FINANCIALS	<i>Reid</i>	Inform	
	<p>Mr. Reid highlighted formatting changes and/or restatements that were made to the financial reports from the last meeting.</p> <p>Regarding <i>Expense Variances</i> on page 28 of the Financials, Dr Chamberlin expressed his concern about the salary over budget item of \$19,594 under "Surgery".</p>		
12. PROJECTED CASH FLOWS	<i>Reid</i>	Inform	
	SVH drew \$1.6M on the line of credit last week in order to decrease A/R. Mr. Woodward asked about the Equipment lease monies of \$1M taken in September and pointed out that is was sooner than originally planned. Mr. Reid confirmed that re-payments on the line of credit (both draws combined) start in January 2014.		
13. UPDATE ON CELL PHONE TOWER LEASE EASEMENT PURCHASE	<i>Reid</i>	Inform/Action	
	Mr. Reid recommends that the Committee approve using a new vendor who offers future revenue sharing and a 75/25 split of those revenues. Recommendation is to contract with Lease Advisors to do the lease easement. Contract to be reviewed by legal counsel.	MOTION by Conley to approve and 2 nd by Glago. All in favor.	To Board for approval after legal counsel has reviewed.
14. CLOSING COMMENTS/ADJOURN	<i>Fogg</i>		
	Meeting was adjourned at 7:25 PM The next Finance Committee meets on Tuesday, October 22, 2013 at 5:00PM.		

7.

FINANCIAL REPORT

Sonoma Valley Hospital
Sonoma Valley Health Care District
September 30, 2013 Financial Report

Finance Committee
October 22, 2013

September's Patient Volumes

	Actual	Budget	Variance	Prior Year
Acute Discharges	107	111	-4	109
Acute Patient Days	405	435	-30	347
SNF Patient Days	585	609	-24	617
Home Health Care Visits	748	900	-152	802
Outpatient Gross Revenue (in thousands)	\$9,173	\$9,260	(\$87)	\$8,151
Surgical Cases	120	134	-14	134

Summary Statement of Revenues and Expenses Month of September 30, 2013

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percentage</u>	<u>Prior Year</u>
1 Total Operating Revenue	\$ 4,065,201	\$ 4,237,004	\$ (171,803)	-4%	\$ 3,861,441
2 Total Operating Expenses	\$ 4,338,506	\$ 4,535,723	\$ 197,217	4%	\$ 4,221,152
3 Operating Margin	\$ (273,305)	\$ (298,719)	\$ 25,414	9%	\$ (359,711)
4 NonOperating Rev/Exp	\$ 278,102	\$ 298,579	\$ (20,477)	-7%	\$ 424,999
5 Net Income before Restricted Cont.	\$ 4,797	\$ (140)	\$ 4,937	-3526%	\$ 65,288
6 Restricted Contribution	\$ 1,107,709	\$ 3,853	\$ 1,103,856	28649%	\$ -
7 Net Income with Restricted Contributions	\$ 1,112,506	\$ 3,713	\$ 1,108,793	29862%	\$ 65,288
8 EBIDA before Restricted Contributions	\$ 227,626	\$ 236,353	\$ (8,727)		\$ 298,695
9 EBIDA before Restricted Cont. %	6%	6%	0%		8%
10 Net Income without GO Bond Activity	\$ 995,105	\$ (114,946)	\$ 1,110,051		\$ (58,268)

Summary Statement of Revenues and Expenses Year to Date September 30, 2013 (3 months)

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percentage</u>	<u>Prior Year</u>
1 Total Operating Revenue	\$ 12,728,078	\$ 12,840,411	\$ (112,333)	-1%	\$ 11,970,505
2 Total Operating Expenses	\$ 13,191,608	\$ 13,551,776	\$ 360,168	3%	\$ 12,790,162
3 Operating Margin	\$ (463,530)	\$ (711,365)	\$ 247,835	35%	\$ (819,657)
4 NonOperating Rev/Exp	\$ 849,204	\$ 894,638	\$ (45,434)	-5%	\$ 1,036,137
5 Net Income before Restricted Cont.	\$ 385,674	\$ 183,273	\$ 202,401	110%	\$ 216,480
6 Restricted Contribution	\$ 1,351,049	\$ 16,972	\$ 1,334,077	7860%	\$ 7,116
7 Net Income with Restricted Contributions	\$ 1,736,723	\$ 200,245	\$ 1,536,478	767%	\$ 223,596
8 EBIDA before Restricted Contributions	\$ 1,049,104	\$ 944,689	\$ 104,415		\$ 922,929
9 EBIDA before Restricted Cont. %	8%	7%	1%		8%
10 Net Income without GO Bond Activity	\$ 33,471	\$ (172,704)	\$ 206,175		\$ (154,190)

September's Operating Revenues

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percentage</u>	<u>Prior Year</u>
REVENUE					
NET PATIENT REVENUE					
1 Acute Inpatient	\$ 1,725,328	\$ 1,507,774	\$ 217,554	14%	\$ 1,332,683
2 Skilled Nursing Facility	\$ 349,364	\$ 421,390	\$ (72,026)	-17%	\$ 361,457
3 Outpatient and Emergency	\$ 1,649,744	\$ 2,054,003	\$ (404,259)	-20%	\$ 1,890,317
4 HomeCare	\$ 109,859	\$ 188,706	\$ (78,847)	-42%	\$ 176,538
5 Community Benefit (Charity)	\$ -	\$ (178,124)	\$ 178,124	100%	\$ (21,800)
6 Bad Debt Expense	\$ (200,000)	\$ (213,231)	\$ 13,231	6%	\$ (340,000)
7 Prior Period Adjustment	\$ -	\$ -	\$ -	0%	\$ -
8 TOTAL NET PATIENT REVENUE	\$ 3,634,295	\$ 3,780,518	\$ (146,223)	-4%	\$ 3,399,195
RISK CONTRACTS					
9 Capitation Revenue	\$ 172,818	\$ 164,178	\$ 8,640	5%	\$ 177,901
10 Napa State Hospital Revenue	\$ 129,950	\$ 157,739	\$ (27,789)	-18%	\$ 129,660
11 TOTAL RISK CONTRACTS	\$ 302,768	\$ 321,917	\$ (19,149)	-6%	\$ 307,561
12 OTHER OPER REVENUE	\$ 128,138	\$ 134,569	\$ (6,431)	-5%	\$ 154,685
13 TOTAL HOSPITAL NET REVENUE	\$ 4,065,201	\$ 4,237,004	\$ (171,803)	-4%	\$ 3,861,441

Revenue Variances

- Total Operating Revenue under budget by (\$171,803)
 - Overall inpatient volume was under budget by 4 discharges
 - Skilled Nursing Home volume was under budget by 24 days
 - Outpatient was under budget in volume and had a higher mix of Medi-Cal patient and lower commercial insured patients.
 - Home Care volume was under budget by 152 visits.
 - Bad Debts and Charity Care were favorable to budget by \$191,355. This was due to no charity care during the month.
- Risk Contract Revenue was under budget due to lower Napa State volume.
- Other Operating Revenue now includes the E H R Reimbursement.

September's Operating Expense

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percentage</u>	<u>Prior Year</u>
OPERATING EXPENSES					
1 Salary and Wages and Agency	\$ 1,966,157	\$ 1,999,098	\$ 32,941	2%	\$ 1,897,760
2 Employee Benefits	\$ 734,521	\$ 759,894	\$ 25,373	3%	\$ 724,857
3 Total People Cost	\$ 2,700,678	\$ 2,758,992	\$ 58,314	2%	\$ 2,622,617
4 Medical and Prof Fees (excl'd Agency)	\$ 420,461	\$ 383,344	\$ (37,117)	-10%	\$ 467,741
5 Supplies	\$ 469,168	\$ 530,230	\$ 61,062	12%	\$ 432,637
6 Purchased Services	\$ 340,806	\$ 436,961	\$ 96,155	22%	\$ 294,965
7 Depreciation	\$ 164,975	\$ 187,558	\$ 22,583	12%	\$ 171,432
8 Utilities	\$ 85,657	\$ 77,354	\$ (8,303)	-11%	\$ 89,582
9 Insurance	\$ 18,888	\$ 18,699	\$ (189)	-1%	\$ 19,375
10 Interest	\$ 22,917	\$ 14,010	\$ (8,907)	-64%	\$ 31,964
11 Other	\$ 114,956	\$ 128,575	\$ 13,619	11%	\$ 90,839
12 TOTAL OPERATING EXPENSE	\$ 4,338,506	\$ 4,535,723	\$ 197,217	4%	\$ 4,221,152

Expense Variances

Total operating expenses were under budget by \$197,217

- Total productivity FTE's were under budget at 279. Total salaries and Agency were under budget by \$32,941. Salaries was under budget by \$49,290 which was off set by Agency costs being over budget by (\$16,349) due to Skilled Nursing (\$6,290) and ICU by (\$5,477).
- Employee benefits were under budget by \$25,373.
- Medical and Professional Fees were over budget by (\$37,117), (\$32,658) is due to additional Prima Physician call.
- Supplies were under budget by \$61,062 due to volume in Surgery \$56,315.
- Purchase services were under budget by \$61,062 due to Plant Operation budgeted projects not starting in September and credits received from vendors on maintenance agreements in Radiology and MRI.

September's Non-Operating Items

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percentage</u>	<u>Prior Year</u>
NON OPERATING					
Electronic Health Record & Misc.					
1 Rev.	\$ 1,200	\$ 4,167	\$ (2,967)	-2%	\$ 7,721
2 Donations	\$ -	\$ 3,883	\$ (3,883)	0%	\$ 114,334
Professional Center / Phys					
3 Recruitment	\$ -	\$ -	\$ -	0%	\$ -
4 Physician Practice Support - Prima	\$ (77,999)	\$ (65,630)	\$ (12,369)	0%	\$ (65,630)
5 Tax Assessment Revenue-Parcel Tax	\$ 237,500	\$ 237,500	\$ -	0%	\$ 245,018
6 Tax Assessment Revenue - GO Bond	\$ 152,326	\$ 153,584	\$ (1,258)	-1%	\$ 153,567
7 GO Bond Interest	\$ (34,925)	\$ (34,925)	\$ -	0%	\$ (30,011)
8 NON-OPERATING REV/EXP	\$ 278,102	\$ 298,579	\$ (20,477)	-5%	\$ 424,999
9 Capital Campaign Contribution	\$ 1,107,709	\$ 3,853	\$ 1,103,856	28649%	\$ -
10 Restricted Foundation Contribution	\$ -	\$ -	\$ -	0%	\$ -
11 TOTAL NON-OPERATING REV/EXP	\$ 1,385,811	\$ 302,432	\$ 1,083,379	260%	\$ 424,999

To: SVH Finance Committee
From: Rick Reid, CFO
Date: October 22, 2013
Subject: Financial Report for the Month Ending September 30, 2013

Overall Results for September 2013

Overall for September, SVH has income of \$1,112,506 on budgeted income of \$3,713, for a favorable difference of \$1,108,793. Total net patient service revenue was under budget by (\$146,223). Risk contracts were under budget by (\$19,149). Other operating revenue is under budget by (\$6,431), bringing the total operating revenue to \$4,065,201 or (\$171,803) under budget. Expenses were \$4,338,506 on a budget of \$4,535,723 or \$197,217 under budget. The EBIDA prior to the restricted donations for the month was \$227,614 or 5.6%.

Patient Volumes - September

	ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
Acute Discharges	107	111	-4	109
Acute Patient Days	405	435	-30	347
SNF Patient Days	585	609	-24	617
Home Care Visits	748	900	-152	802
OP Gross Revenue	\$9,173	\$9,260	(\$87)	\$8,151
Surgical Cases	120	134	-14	134

Overall Payer Mix - September

	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE
Medicare	46.1%	49.0%	-2.9%	47.8%	48.9%	-1.1%
Medi-Cal	12.4%	10.7%	1.7%	11.8%	10.8%	1.0%
Self Pay	3.1%	3.9%	-0.8%	3.9%	3.8%	0.1%
Commercial	28.3%	29.2%	-0.9%	26.2%	29.3%	-3.1%
Managed MC	5.2%	2.9%	2.3%	4.9%	2.9%	2.0%
Workers Comp	2.4%	1.5%	0.9%	3.3%	1.5%	1.5%
Capitated	2.5%	2.8%	-0.3%	2.1%	2.8%	-0.6%
Total	100%	100%		100%	100%	

Total Operating Revenues

Total operating revenues for September were \$4.0 million on a budget of \$4.2 million or (\$171,803) under budget.

Net Patient Revenue is under budget by (\$146,223) or -4%, due to the following:

- Overall inpatient volume was under budget by 4 discharges
- Skilled Nursing Home volume was under budget by 24 days
- Outpatient was under budget in volume and had lower commercial insured patients and higher Medi-Cal patients.
- Home Care volume was under budget by 152 visits.
- Bad Debts and Charity Care were favorable to budget by \$160,449. This was due to no charity care during the month.

Risk Contract Revenue was under budget due to lower Napa State volume.

Expenses

September’s expenses were \$4.3million on a budget of \$4.5 million or under budget by \$197,217.

The following is a summary of the operating expense variances for the month of September:

- Total productivity FTE’s were under budget by 5 at 279, on a budget of 284. Salaries were under budget by \$49,290. Agency fees were over budget by (\$16,349) due to the use of registry in Skilled Nursing by (\$6,290) and ICU by (\$5,477).
- Employee benefits were under budget by \$25,373, of this health insurance was under budget.
- Medical and Prof Fees are over budget by (\$37,117), (\$32,658) is due to additional Prima Physician call.
- Supplies were under budget by \$61,062 due to lower volume in Surgery by \$56,315.
- Purchased services are under budget by \$96,155 due to Plant Operation budgeted projects not starting in September and credits received from vendors on maintenance agreements in Radiology and MRI.

Cash Collections on Patient Receivables:

For the month of September the cash collection goal was \$3,638,907, the Hospital collected \$3,203,939 or under the goal by (\$434,968). Year to date the Hospital patient collections goal was \$10,010,743 and had collection of \$9,740,522 or (\$270,221) under than the goal. The cash collection goal is based upon net hospital revenue from 60 days ago.

RAC Activity

	September	Year to Date
Payments to Medicare	\$199,693	\$385,062
Appeals Won and Repaid to the Hospital	\$58,385	\$105,815
Payments from Rebilling Received	\$0	\$0

Capital Campaign Summary:

For the month of September, the Hospital received \$1,107,709 in capital campaign donations. The total amount received from the Capital Campaign to date is \$5,263,168 offset with spending of \$962,056. The funds are included on line 17, Specific Funds on the Balance Sheet. Included on line 17 is also \$21,456 for miscellaneous restricted funds, \$114,552 received from the Foundation for the X-ray machine and \$32,270 for the Health Round Table, all of which have been reduced by spending of \$115,713.

	Cash Receipts	Spending	Balance
Emergency Dept.	\$1,011,046	\$0	\$1,011,046
Operating Room	\$0	\$0	\$0
Art Work/Lobby	\$400,000	\$67,000	\$333,000
General	\$3,591,951	\$895,056	\$2,696,895
Children's Area	\$250,000	\$0	\$250,000
Interest Earned	\$10,171	\$0	\$10,171
Total Capital Campaign	\$5,263,168	\$962,056	\$4,301,112
X-Ray Machine	\$114,552	\$114,552	\$0
Misc. Restricted Funds	\$21,456	\$0	\$21,456
Health Round Table	\$32,515	\$1,161	\$31,354
Total Specific Funds	\$5,431,661	\$1,077,769	\$4,353,922

These comparisons are for actual FY 2014 compared to actual FY 2013. These are not budget comparisons.

ER Visits

	ER – Inpatient				ER - Outpatient			
	CY	PY	Change	%	CY	PY	Change	%
July	109	109	0	0%	641	729	-88	-12.1%
Aug	94	106	-12	-11.3%	695	778	-83	-10.7%
Sept	105	111	-6	-5.6%	690	677	13	1.9%
YTD	308	326	-18	-5.5%	2,026	2,184	-161	-7.0%

**OPERATING INDICATORS
SONOMA VALLEY HOSPITAL**

For the month ended September, 2013

	CURRENT MONTH			YEAR-TO-DATE			
	Actual 09/30/13	Budget 09/30/13	Favorable (Unfavorable) Variance	Actual 09/30/13	Budget 09/30/13	Favorable (Unfavorable) Variance	Prior Year 09/30/12
Inpatient Utilization							
Discharges							
1 Acute	85	91	(6)	251	287	(36)	311
2 ICU	22	20	2	58	62	(4)	30
3 Total Discharges	107	111	(4)	309	349	(40)	341
4 Newborn	13	14	(1)	39	41	(2)	36
5 Total Discharges inc. Newborns	120	111	(5)	348	390	(42)	377
Patient Days:							
6 Acute	302	315	(13)	805	886	(81)	968
7 ICU	103	120	(17)	323	368	(45)	207
8 Total Patient Days	405	435	(30)	1,128	1,254	(126)	1,175
9 Newborn	23	30	(7)	74	89	(15)	85
10 Total Patient Days inc. Newborns	428	465	(37)	1,202	1,343	(141)	1,260
Average Length of Stay:							
11 Acute	3.6	3.5	0.1	3.2	3.1	0.1	3.1
12 ICU	4.7	6.0	(1.3)	5.6	5.9	(0.4)	6.9
13 Avg. Length of Stay	3.8	3.9	(0.1)	3.7	3.6	0.1	3.4
14 Newborn ALOS	1.8	2.2	(0.4)	1.9	2.2	0.3	2.4
Average Daily Census:							
15 Acute	10.1	10.5	(0.4)	8.8	9.6	(0.9)	10.5
16 ICU	3.4	4.0	(0.6)	3.5	4.0	(0.5)	2.3
17 Avg. Daily Census	13.5	14.5	(1.0)	12.3	13.6	(1.4)	12.8
18 Newborn	0.8	1.0	(0.2)	0.8	1.0	(0.2)	0.9
Long Term Care:							
19 SNF Patient Days	585	609	(24)	1,657	1,864	(207)	1,932
20 SNF Discharges	23	28	(5)	79	102	(23)	96
21 Average Daily Census	19.5	20.3	(1)	18.0	20.3	(2)	21.0
Other Utilization Statistics							
Emergency Room Statistics							
22 Total ER Visits	795	809	(14)	2,334	2,544	(210)	2,510
Outpatient Statistics:							
23 Total Outpatients Visits	4,166	4,089	77	12,610	12,714	(104)	12,371
24 IP Surgeries	33	38	(5)	101	111	(10)	118
25 OP Surgeries	87	96	(9)	284	284	-	277
26 Special Procedures	47	31	16	98	115	(17)	117
27 Home Health Visits	748	900	(152)	2,244	2,050	194	2,791
28 Adjusted Discharges	283	304	(21)	888	1,002	(114)	972
29 Adjusted Patient Days	2,157	2,292	(135)	6,373	6,929	(555)	6,908
30 Adj. Avg. Daily Census	71.9	76.4	(4.5)	69.3	75.3	(6.0)	75.1
31 Case Mix Index -Medicare	1.4734	1.4000	0.073	1.5514	1.4000	0.151	1.5146
32 Case Mix Index - All payers	1.4705	1.4000	0.071	1.5198	1.4000	0.120	1.4587
Labor Statistics							
33 FTE's - Worked	279	284	4.4	281	274	(6.9)	285
34 FTE's - Paid	320	319	(0.6)	317	310	(6.9)	324
35 Average Hourly Rate	35.98	36.09	0.11	35.98	35.91	(0.07)	33.81
36 Manhours / Adj. Pat Day	25.3	23.8	(1.5)	26.0	23.4	(2.6)	24.6
37 Manhours / Adj. Discharge	192.9	179.2	(13.7)	186.9	162.0	(24.9)	175.0
38 Benefits % of Salaries	23%	24%	0.6%	23%	24%	1.3%	23%
Non-Labor Statistics							
39 Supply Expense % Revenue	3%	3%	0%	3%	3%	0%	3%
40 Supply Exp. / Adj. Discharge	1,656.41	1,352.46	(304)	1,583.72	1,509.42	(74)	1,449.27
41 Total Expense / Adj. Discharge	15,715.92	12,633.39	(3,083)	14,573.50	13,824.35	(749)	13,207.11
Other Indicators							
42 Days Cash - Operating Funds	8.0			8.0			
43 Days in Net AR	49.7	50.0	(0.3)	52.5	50.0	2	51.36
44 Collections % of Net Revenue	81%			79%			
45 Days in Accounts Payable	48.9	60.0	(11.1)	55.6	60.0	(4)	-
46 % Net revenue to Gross revenue	23.2%	24.1%	-0.9%	23.8%	23.5%	0.3%	22.9%
47 % Net AR to Gross AR	23.8%			23.8%			22.7%

Sonoma Valley Health Care District
Balance Sheet
For The Period Ended
As of September 30, 2013

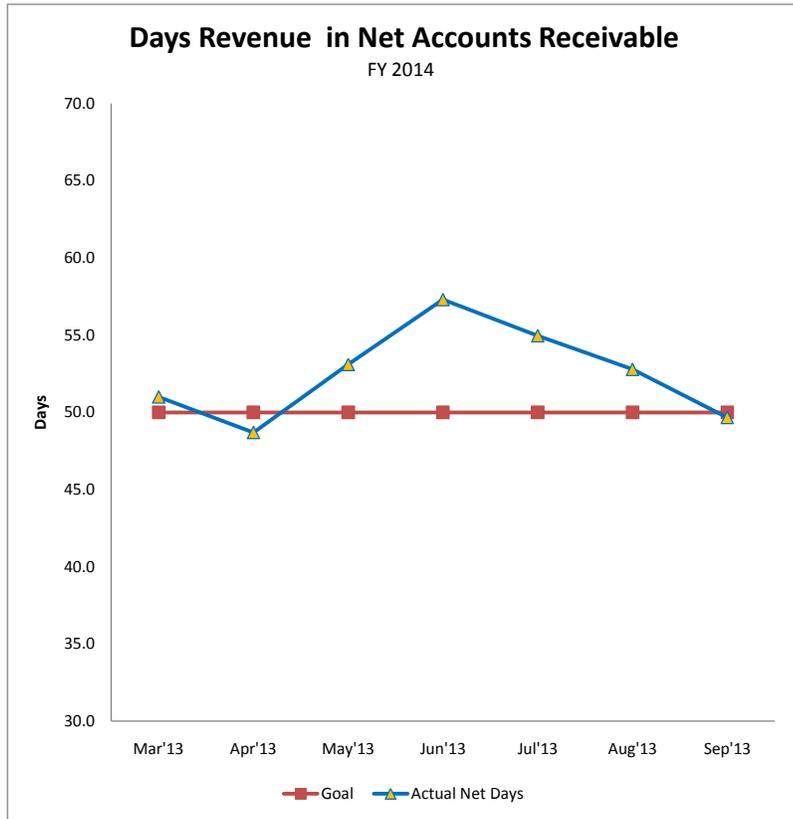
	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year</u>
Assets			
Current Assets:			
1 Cash	\$ 1,145,913	\$ 1,361,592	\$ 1,970,612
2 Trustee Funds	540,405	540,405	339,459
3 Net Patient Receivables	8,306,068	8,256,117	9,348,449
4 Allow Uncollect Accts	(1,787,350)	(1,635,908)	(2,937,281)
5 Net A/R	6,518,718	6,620,209	6,411,168
6 Other Accts/Notes Rec	7,978,170	7,699,672	4,781,832
7 3rd Party Receivables, Net	1,560,978	1,054,321	1,133,196
8 Due Frm Restrict Funds	-	-	-
9 Inventory	759,124	759,696	904,219
10 Prepaid Expenses	1,125,675	1,190,381	975,589
11 Total Current Assets	<u>\$ 19,628,983</u>	<u>\$ 19,226,276</u>	<u>\$ 16,516,075</u>
12 Board Designated Assets	\$ 5,381	\$ 5,381	\$ 186,028
13 Property, Plant & Equip, Net	11,228,959	11,010,557	27,610,860
14 Hospital Renewal Program	34,044,873	32,304,149	-
15 Unexpended Hospital Renewal Funds	-	1,680,075	15,801,807
16 Investments	-	-	1,497
17 Specific Funds	4,353,922	3,361,624	2,185,865
18 Other Assets	265,858	267,516	331,513
19 Total Assets	<u>\$ 69,527,976</u>	<u>\$ 67,855,578</u>	<u>\$ 62,633,645</u>
Liabilities & Fund Balances			
Current Liabilities:			
20 Accounts Payable	\$ 3,448,666	\$ 4,462,252	\$ 5,215,176
21 Accrued Compensation	3,858,543	3,688,749	3,360,763
22 Interest Payable	282,340	139,670	285,705
23 Accrued Expenses	1,538,703	1,329,475	140,857
24 Advances From 3rd Parties	1,749,500	1,835,174	1,341,993
25 Deferred Tax Revenue	3,656,125	4,045,951	3,573,556
26 Current Maturities-LTD	842,956	846,035	1,547,746
27 Other Liabilities	4,023,891	2,423,891	97,889
28 Total Current Liabilities	<u>\$ 19,400,724</u>	<u>\$ 18,771,197</u>	<u>\$ 15,563,685</u>
29 Long Term Debt, net current portion	\$ 37,530,603	\$ 37,600,238	\$ 37,949,090
Fund Balances:			
31 Unrestricted	\$ 5,160,084	\$ 5,155,287	\$ 6,860,760
32 Restricted	7,436,565	6,328,856	2,260,110
33 Total Fund Balances	<u>\$ 12,596,649</u>	<u>\$ 11,484,143</u>	<u>\$ 9,120,870</u>
34 Total Liabilities & Fund Balances	<u>\$ 69,527,976</u>	<u>\$ 67,855,578</u>	<u>\$ 62,633,645</u>

**Sonoma Valley Health Care District
Statement of Revenue and Expenses
Comparative Results
For the Period Ended September 2013**

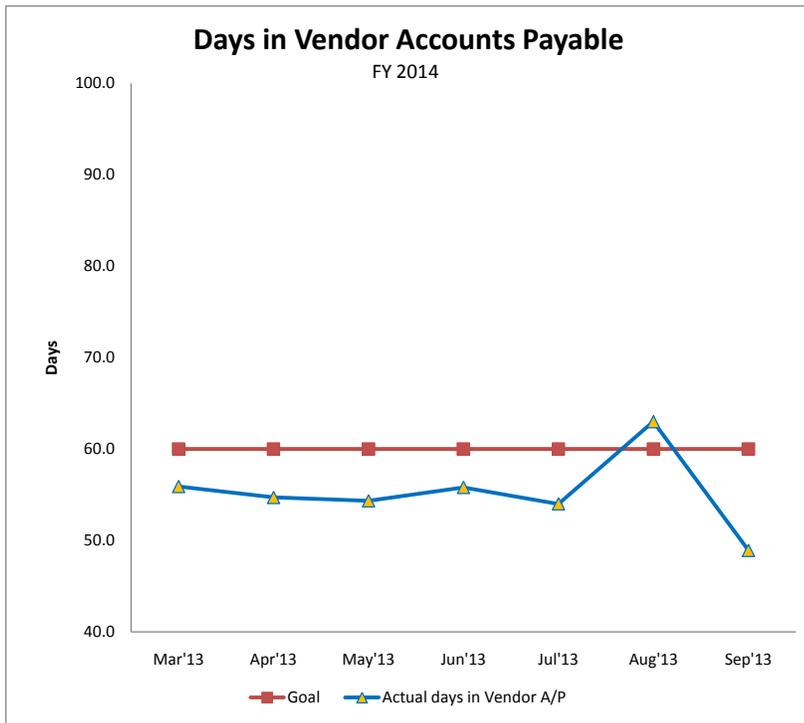
	Month				Year-To-Date				YTD
	This Year		Variance		This Year		Variance		Prior Year
	Actual	Budget	\$	%	Actual	Budget	\$	%	
Volume Information									
1 Acute Discharges	107	111	(4)	-4%	309	349	(40)	-11%	341
2 SNF Days	585	609	(24)	-4%	1,657	1,864	(207)	-11%	1,932
3 Home Care Visits	748	900	(152)	-17%	2,244	2,050	194	9%	2,791
4 Gross O/P Revenue (000's)	9,173	9,260	(87)	-1%	\$ 29,044	\$ 27,642	1,402	5%	\$ 25,317
Financial Results									
Gross Patient Revenue									
5 Inpatient	\$ 5,583,507	\$ 5,645,919	(62,412)	-1%	\$ 16,182,201	\$ 16,176,678	5,523	0%	\$ 14,703,456
6 Outpatient & Emergency	8,950,573	9,016,714	(66,141)	-1%	28,359,212	27,105,011	1,254,201	5%	24,489,422
7 SNF	2,198,037	2,100,349	97,688	5%	6,359,469	6,440,175	(80,706)	-1%	5,990,856
8 Home Care	222,269	242,925	(20,656)	-9%	685,237	537,089	148,148	28%	827,940
9 Total Gross Patient Revenue	\$ 16,954,386	\$ 17,005,907	(51,521)	0%	\$ 51,586,119	\$ 50,258,953	1,327,166	3%	\$ 46,011,674
Deductions from Revenue									
10 Contractual Discounts	\$ (13,120,091)	\$ (12,864,940)	(255,151)	-2%	\$ (39,418,042)	\$ (37,743,364)	(1,674,678)	-4%	\$ (33,960,134)
11 Bad Debt	(200,000)	(213,231)	13,231	6%	(600,000)	(630,180)	30,180	5%	(1,130,000)
12 Charity Care Provision	0	(147,218)	147,218	100%	(89,127)	(414,456)	325,329	78%	(387,193)
13 Prior Period Adjustments	-	-	-	0%	71,644	-	71,644	0%	-
14 Total Deductions from Revenue	\$ (13,320,091)	\$ (13,225,389)	(94,702)	1%	\$ (40,107,169)	\$ (38,788,000)	(1,319,169)	3%	\$ (35,477,327)
15 Net Patient Service Revenue	\$ 3,634,295	\$ 3,780,518	(146,223)	-4%	\$ 11,478,950	\$ 11,470,953	7,997	0%	\$ 10,534,347
16 Risk contract revenue	\$ 302,768	\$ 321,917	(19,149)	-6%	\$ 777,328	\$ 965,751	(188,423)	-20%	\$ 920,725
17 Net Hospital Revenue	\$ 3,937,063	\$ 4,102,435	(165,372)	-4%	\$ 12,256,278	\$ 12,436,704	(180,426)	-1%	\$ 11,455,072
18 Other Op Rev & Electronic Health Records	\$ 128,138	\$ 134,569	(6,431)	5%	\$ 471,800	\$ 403,707	68,093	17%	\$ 515,433
19 Total Operating Revenue	\$ 4,065,201	\$ 4,237,004	(171,803)	-4%	\$ 12,728,078	\$ 12,840,411	(112,333)	-1%	\$ 11,970,505
Operating Expenses									
20 Salary and Wages and Agency Fees	\$ 1,966,157	\$ 1,999,098	32,941	2%	\$ 5,971,082	\$ 5,898,877	(72,205)	-1%	\$ 5,747,732
21 Employee Benefits	734,521	759,894	25,373	3%	2,209,680	2,306,652	96,972	4%	2,129,334
22 Total People Cost	\$ 2,700,678	\$ 2,758,992	58,314	2%	\$ 8,180,762	\$ 8,205,529	24,767	0%	\$ 7,877,066
23 Med and Prof Fees (excl'd Agency)	\$ 420,461	\$ 383,344	(37,117)	-10%	\$ 1,186,499	\$ 1,163,182	(23,317)	-2%	\$ 1,136,802
24 Supplies	469,168	530,230	61,062	12%	1,543,148	1,512,600	(30,548)	-2%	1,393,946
25 Purchased Services	340,806	436,961	96,155	22%	1,088,959	1,309,961	221,002	17%	1,195,978
26 Depreciation	164,975	187,558	22,583	12%	497,258	611,538	114,280	19%	518,208
27 Utilities	85,657	77,354	(8,303)	-11%	248,040	262,062	14,022	5%	260,409
28 Insurance	18,888	18,699	(189)	-1%	56,664	56,097	(567)	-1%	58,125
29 Interest	22,917	14,010	(8,907)	-64%	61,397	45,103	(16,294)	-36%	98,208
30 Other	114,956	128,575	13,619	11%	328,881	385,704	56,823	15%	251,420
31 Operating expenses	\$ 4,338,506	\$ 4,535,723	197,217	4%	\$ 13,191,608	\$ 13,551,776	360,168	3%	\$ 12,790,162
32 Operating Margin	\$ (273,305)	\$ (298,719)	25,414	9%	\$ (463,530)	\$ (711,365)	247,835	35%	\$ (819,657)
Non Operating Rev and Expense									
33 Miscellaneous Revenue	\$ 1,200	\$ 4,167	(2,967)	-71%	\$ 25,232	\$ 12,501	12,731	*	\$ 15,654
34 Donations	-	3,883	(3,883)	0%	1,008	10,550	(9,542)	90%	111,651
35 Professional Center/Phys Recruit	-	-	-	0%	-	-	-	0%	0
36 Physician Practice Support-Prima	(77,999)	(65,630)	(12,369)	19%	(241,739)	(196,890)	(44,849)	23%	(196,890)
37 Parcel Tax Assessment Rev	237,500	237,500	-	0%	712,500	712,500	-	0%	735,054
38 GO Bond Tax Assessment Rev	152,326	153,584	(1,258)	-1%	456,978	460,752	(3,774)	-1%	460,701
39 GO Bond Interest	(34,925)	(34,925)	-	0%	(104,775)	(104,775)	-	0%	(90,033)
40 Total Non-Operating Rev/Exp	\$ 278,102	\$ 298,579	(20,477)	-7%	\$ 849,204	\$ 894,638	(45,434)	-5%	\$ 1,036,137
41 Net Income / (Loss) prior to Restricted Contributions	\$ 4,797	\$ (140)	4,937	-3526%	\$ 385,674	\$ 183,273	202,401	110%	\$ 216,480
42 Capital Campaign Contribution	\$ 1,107,709	\$ 3,853	1,103,856	28649%	\$ 1,351,049	\$ 16,972	1,334,077	7860%	\$ 7,116
43 Restricted Foundation Contributions	\$ -	\$ -	-	0%	\$ -	\$ -	-	100%	\$ -
44 Net Income / (Loss) w/ Restricted Contributions	\$ 1,112,506	\$ 3,713	1,108,793	29862%	\$ 1,736,723	\$ 200,245	1,536,478	767%	\$ 223,596
45 Net Income w/o GO Bond Activity	\$ 995,105	\$ (114,946)	1,110,051	966%	\$ 33,471	\$ (172,704)	206,175	119%	\$ (154,188)

Sonoma Valley Hospital
Statement of Cash Flows
For the Period Ended

	<u>Current Month</u>	<u>Year To Date</u>
Operating Activities		
Net Income (Loss)	1,112,506	1,736,723
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	164,976	495,259
Net changes in operating assets and liabilities:		
(Increase)/Decrease Patient accounts receivable - net	101,491	7,304
(Increase)/Decrease Other receivables and other assets	(783,497)	(1,438,928)
(Increase)/Decrease Prepaid expenses	64,706	(51,263)
(Increase)/Decrease in Inventories	572	35,510
(Decrease)/Increase in Deferred revenues	(475,500)	(1,109,331)
(Decrease)/Increase in Accounts payable, accrued expenses	1,108,106	(1,138,434)
Net Cash Provided/(Used) by operating activities	<u>1,293,360</u>	<u>(1,463,160)</u>
Investing Activities		
Net Purchases of property, plant and equipment - Other Fixed Assets	(383,379)	(1,049,766)
Net Purchases of property, plant and equipment - GO Bond Purchases	(1,740,723)	(2,242,996)
Net Proceeds and Distributions from investments	-	-
Net Book Value of Assets Disposed	-	-
Change in Restricted Funds	-	-
Change in Limited Use Cash	687,777	4,005,338
(Payment)/Refund of Deposits	-	-
Net cash Provided/(Used) by investing activities	<u>(1,436,325)</u>	<u>712,576</u>
Financing Activities		
Proceeds (Repayments) from Borrowings - Banks & Carriers	(72,714)	(241,905)
Proceeds (Repayments) from Borrowings - Other		
Net Intercompany Borrowings/(Repayments)		
Change in Post Retirement Obligations & Other Net Assets	-	-
Net Equity Transfers to related entities (Cash and Non-Cash)		
Net cash Provided/(Used) by financing activities	<u>(72,714)</u>	<u>(241,905)</u>
Net increase/(Decrease) in cash and cash equivalents	<u>(215,679)</u>	<u>(992,489)</u>
Cash and Equivalents at beginning of period	<u>1,361,592</u>	<u>2,138,402</u>
Cash and Equivalents at September 30, 2013	<u><u>1,145,913</u></u>	<u><u>1,145,913</u></u>



Days in A/R	Mar'13	Apr'13	May'13	Jun'13	Jul'13	Aug'13	Sep'13
Actual days in A/R	51.0	48.7	53.1	57.3	55.0	52.8	49.7
Goal	50.0	50.0	50.0	50.0	50.0	50.0	50.0



Days in A/P	Mar'13	Apr'13	May'13	Jun'13	Jul'13	Aug'13	Sep'13
Actual days in Vendor A/P	55.9	54.7	54.3	55.8	54.0	63.0	48.9
Goal	60.0	60.0	60.0	60.0	60.0	60.0	60.0

Sonoma Valley Hospital
Statistical Analysis
FY 2014

	ACTUAL	BUDGET	ACTUAL												
	Sep-13	Sep-13	Aug-13	Jul-13	Jun-13	May-13	Apr-13	Mar-13	Feb-13	Jan-13	Dec-12	Nov-12	Oct-12	Sep-12	Aug-12
Statistics															
Acute															
Acute Patient Days	405	435	385	338	323	396	315	447	449	613	456	351	443	347	432
Acute Discharges	107	111	102	100	87	99	88	122	128	159	117	104	121	109	117
SNF Days	585	609	615	457	470	638	589	725	678	707	671	638	576	617	682
HHA Visits	748	900	736	760	990	1,140	1,101	1,067	1,001	1,076	940	921	1,043	802	1,052
Emergency Room Visits	795	809	789	750	716	795	729	757	710	852	793	732	801	788	884
Gross Outpatient Revenue (000's)	\$9,173	\$9,260	\$9,801	\$10,071	\$8,353	\$9,289	\$8,906	\$8,167	\$8,065	\$8,805	\$8,302	\$8,485	\$8,935	\$8,151	\$9,014
Equivalent Patient Days	2,157	2,292	2,256	1,945	1,892	2,266	2,237	2,422	2,314	2,594	2,353	2,213	2,214	2,202	2,509
Births	13	14	11	15	8	15	12	16	11	19	13	14	9	11	16
Surgical Cases - Inpatient	33	38	35	33	30	42	25	35	33	38	32	35	37	37	40
Surgical Cases - Outpatient	87	96	95	102	86	105	90	96	80	78	94	95	91	97	98
Total Surgical Cases	120	134	130	135	116	147	115	131	113	116	126	130	128	134	138
Medicare Case Mix Index	1.47	1.40	1.64	1.54	1.58	1.62	1.50	1.55	1.36	1.52	1.51	1.47	1.29	1.49	1.40
Income Statement															
Net Revenue (000's)	3,937	4,102	4,251	4,068	3,821	3,324	3,986	3,945	3,938	4,006	4,085	3,679	3,963	3,707	3,926
Operating Expenses (000's)	4,339	4,536	4,441	4,413	4,694	4,529	4,407	4,577	4,353	4,632	4,482	4,235	4,407	4,221	4,312
Net Income (000's)	883	4	440	185	732	(651)	149	251	114	237	134	174	67	65	127
Productivity															
Total Operating Expense Per Equivalent Patient Day	\$2,011	\$1,979	\$1,968	\$2,269	\$2,481	\$1,999	\$1,970	\$1,890	\$1,881	\$1,786	\$1,905	\$1,914	\$1,990	\$1,917	\$1,719
Productive FTEs	279	284	286	279	277	282	286	291	290	284	284	266	281	291	284
Non-Productive FTE's	41	36	30	36	40	28	34	31	32	37	33	47	36	39	37
Total FTEs	320	319	315	315	317	311	320	322	322	321	317	313	316	330	321
FTEs per Adjusted Occupied Bed	4.45		4.33	4.25	4.25	4.25	4.29	4.12	3.77	3.84	4.24	4.24	4.43	4.37	3.97
Balance Sheet															
Days of Expense In General Operating Cash	8		11	8	7	12	17	15	9	9	14	7	12	14	13
Net Days of Revenue in AR	50		53	50	62	59	55	51	53	51	53	52	53	50	50

8.

PROJECTED CASH FLOWS

Updated: 10/16/2013

	Sep-13 Actual	Oct-13 Projected	Nov-13 Projected	Dec-13 Projected	Jan-14 Projected	Feb-14 Projected	Mar-14 Projected	Apr-14 Projected
Operating Activities								
1	Net Income, Before Restricted Donations.	4,797	10,000	10,000	10,000	10,000	10,000	10,000
2	Restricted Donations Received	1,107,709	2,049,414	560,671	143,614	90,097	89,138	93,178
3	Total Net Income	1,112,506	2,059,414	570,671	153,614	100,097	99,138	103,178
4	Add: Depreciation & Amortization	166,512	166,512	166,512	166,512	166,512	301,661	301,661
5	Dec (Inc) in Net Accts Receivable	101,491	-	-	-	-	-	-
6	Dec (Inc) in Inventories/Other Rec'v & Assets	969,081	(783,339)	(33,339)	196,661	866,661	856,021	(150,000)
7	Dec (Inc) in E H R Payment Accrual	(115,000)	(115,000)	(115,000)	(115,000)	(115,000)	(115,000)	(115,000)
8	Dec (Inc) in Restricted Donations Received	(1,107,709)	(2,049,414)	(560,671)	(143,614)	(90,097)	(89,138)	(93,178)
9	Decrease (Inc) in Prepaid Expenses	64,706	40,327	40,327	40,327	40,327	40,327	40,327
10	Increase (Dec) in Accounts Payable	(1,108,269)		(250,000)	(985,000)	(400,000)	-	-
11	Increase (Dec) in Payroll Accruals	169,794	857,864	331,448	630,725	473,704	(403,286)	761,704
12	Increase (Dec) in Accrued Expenses	(91,605)	(105,157)	28,979	22,979	20,000	14,000	8,000
13	Increase (Dec) in Deferred Revenue	(475,500)	(383,690)	(398,584)	(398,584)	(398,584)	(398,584)	(398,584)
14	Increase (Dec) in Interest Payable	142,670	142,670	142,670	142,670	142,670	142,670	542,670
15	Increase (Dec) in Other Liabilities	(1,578,652)	250,000	-	(250,000)	-	50,000	(25,000)
16	Net Cash Provided By Operating Activities	(1,749,975)	80,187	173,013	196,290	221,290	97,809	575,778
Capital and Related Financing Activities								
18 Building Project Related								
19	Draws on Equipment Lease	250,000	250,000	250,000	250,000			
20	Transfers from Bond Fund/Donations	1,680,075	1,750,000	1,750,000	1,750,000	1,750,000	-	
21	Draws on Pledge Financing							
22	Draws on CEC Loan							
23	Building Program Spending	(1,880,075)	(1,750,000)	(1,750,000)	(1,750,000)	(1,750,000)	-	-
24	Transfers From (To) Restricted/Trustee Funds		-	-	-	-	-	-
25	Non Building Project Capital Spending							
26	Purchase of Capital non Building Project	(18,402)	(25,000)	(50,000)	(50,000)	(50,000)	(50,000)	(100,000)
27	Other Financing							
28	Draws on Line of Credit	1,600,000			-	-		
29	Repayments of Long-Term Debt	(35,603)	(69,983)	(69,983)	(91,362)	(69,983)	(59,478)	(59,478)
30	Payments on Line of Credit -				(200,000)		(200,000)	(200,000)
31	Payments on Line of Credit	(61,699)	(61,699)	(61,699)	(61,699)	(61,699)	(61,699)	(61,699)
32	Net Cash Used in Financing Activities	1,534,296	93,318	68,318	(153,061)	(181,682)	(171,177)	(432,876)
33	Net Increase (Decrease) in Operating Cash	(215,679)	173,505	241,331	43,229	39,608	(73,368)	154,601
34 Operating Cash Balances								
35	Cash At Beginning of Period	1,361,592	1,145,913	1,319,418	1,560,749	1,603,979	1,643,587	1,570,218
36	Change	(215,679)	173,505	241,331	43,229	39,608	(73,368)	154,601
37	Cash At End of the Period	1,145,913	1,319,418	1,560,749	1,603,979	1,643,587	1,570,218	1,724,819

Updated: 10/16/2013

	Sep-13 Actual	Oct-13 Projected	Nov-13 Projected	Dec-13 Projected	Jan-14 Projected	Feb-14 Projected	Mar-14 Projected	Apr-14 Projected
38 Balance of Line of Credit	4,024,868	3,963,169	3,901,470	3,639,771	3,378,072	3,116,373	2,654,674	2,192,975
39 Balance of GO Bond Money	-	-	-	-	-	-	-	-
40 Balance of UnSpent Donations	4,298,131	4,108,802	2,502,416	1,229,274	58,295	-	-	-
41 Balance of UnPaid Pledges	4,420,414	2,371,000	1,810,329	1,666,715	1,576,618	1,483,440	1,394,302	1,301,124
42 Projected Accounts Receivable	6,620,209	6,620,209	6,620,209	6,620,209	6,620,209	6,620,209	6,620,209	6,620,209
43 Projected Accounts Payable	3,353,983	3,353,983	3,353,983	3,103,983	2,118,983	1,718,983	1,718,983	1,718,983

Statistics

23 Days Cash on Hand (Operating Only)	8	10	11	12	12	11	12	12
24 Days in Net Accounts Receivable	64	64	64	64	64	64	64	64
25 Days in Accounts Payable	42	42	42	39	26	21	21	21

Objectives and Priorities:

- * Maintain cash balance at \$1.5 million minimum (Priority 1)
- * Maintain days in Accounts Payable at 60
- * Maintain days in Accounts Receivable at current month's level

**Sonoma Valley Hospital
Summary of Building Program**

	September	October	November	December	January
GO Bond Cash Flow					
GO Bond Balance	\$ 1,680,075	\$ -	\$ -	\$ -	\$ -
Anticipated Payments	\$ (1,680,075)	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Campaign Cash Flow					
Beginning Balance	\$ 3,260,347	\$ 4,298,131	\$ 4,108,802	\$ 2,502,416	\$ 1,229,274
Anticipated Cash Receipts	\$ 1,107,709	\$ 1,560,671	\$ 143,614	\$ 90,097	\$ 93,178
Anticipated Borrowing	\$ -	\$ -	\$ -	\$ -	\$ -
Anticipated Payments		\$ (1,750,000)	\$ (1,750,000)	\$ (1,363,239)	\$ (1,264,157)
Ending Balance	\$ 4,298,131	\$ 4,108,802	\$ 2,502,416	\$ 1,229,274	\$ 58,295
Building Cash Flow Borrowing	\$ -	\$ -	\$ -	\$ -	\$ -
CEC Loan					
Beginning Balance					\$ 713,239
Building Spending				\$ (386,761)	\$ (485,843)
Receipts				\$ 1,100,000	
Ending Balance				\$ 713,239	\$ 227,396
Cash Flow Summary					
GO Bond Money	\$ -	\$ -	\$ -	\$ -	\$ -
CEC Proceeds				\$ 713,239	\$ 227,396
Donation Balance	\$ 4,298,131	\$ 4,108,802	\$ 2,502,416	\$ 1,229,274	\$ 58,295
Balance	\$ 4,298,131	\$ 4,108,802	\$ 2,502,416	\$ 1,942,513	\$ 285,691
Total Project Summary					
GO Balance	\$ 1,680,075	\$ -	\$ -	\$ -	\$ -
CEC Loan Balance					\$ 713,239
Fundraising Balance	\$ 3,260,347	\$ 4,298,131	\$ 4,108,802	\$ 2,502,416	\$ 1,229,274
Fundraising Receipts	\$ 1,107,709	\$ 1,560,671	\$ 143,614	\$ 90,097	\$ 93,178
CEC Loan Receipt				\$ 1,100,000	
Payments	\$ (1,680,075)	\$ (1,750,000)	\$ (1,750,000)	\$ (1,750,000)	\$ (1,750,000)
Ending Balance	\$ 4,368,056	\$ 4,108,802	\$ 2,502,416	\$ 1,942,513	\$ 285,691

9.

QUARTERLY
CAPITAL

SONOMA VALLEY HOSPITAL
2014 Capital Spending
as of September 30, 2013

Summary	
2013 Carryover Equipment	\$ 50,593
2014 Equipment	\$ 42,271
E H R Project	\$ 108,894
Total Equipment	\$ 201,758
2014 Equipment	
Versacare beds	\$ 16,458
Bili-check system	\$ 4,813
Digital Holter recorders	\$ 5,362
HR People-Trak software - deposit	\$ 15,638
Subtotal Current Year	\$ 42,271
E H R Project	
Citrix Connection License	\$ 71,567
Home Care software system	\$ 20,195
Dell Desktop with Breezesuite software	\$ 2,429
Paragon Web Servers	\$ 14,703
Subtotal E H R Project	\$ 108,894
2013 Carryover Equipment	
Cabling Conference Room	\$ 6,152
Vital Signs Monitor/stand	\$ 3,451
Vital Signs Monitor	\$ 3,124
Bladder Scanner	\$ 12,063
Medical Grade LCD Monitor & computer	\$ 2,747
BodyMetrix Professional System	\$ 1,557
Crash cart drawers	\$ 4,636
Paperless forms system	\$ 16,863
Subtotal Prior Year	\$ 50,593
Total	\$ 201,758

Sonoma Valley Hosp
2014 Capital Budget Items

Description	Justification	Reason Code	Estimated Purchase Date	Costs	Actual Purchase Price	Variance	Comments
Main Lobby Remodel	Refurbish Main Lobby -remove built-in Concierge desk. Refurbish blood draw area - remove Laboratory counter	Remodel	01/01/2014	\$ 200,000			
Blinds for all windows in lab	They are the original blinds, dirty, cords breaking, slats are bent. Visible to the public.	Replacement	09/30/2013	\$ 1,081			
Refrigerator for Micro	Refrigerator is very old & too small for the inventory since adding PDH Micro.	Replacement	09/30/2013	\$ 3,000			
Freezer	Door was dented & no longer seals properly	Replacement	09/30/2013	\$ 5,000			
1. computer & tracking boards 2. computer & monitor	1. Tracking boards for Lab Assistants & second one in back. 2. Blood Bank inventory system, replacing a handwritten log book.	New service; new technology	10/31/2013	\$ 3,000			
Blood gas instrument	Outdated, TJC suggested we should replace our instrument at 2011 inspection. Will purchase an instrument which provides backup to the Vitros 5600	End of Equipment Life	01/01/2014	\$ 17,250			
Microbiology incubators	Our incubators were purchased in 1984. They are obsolete, the seals no longer hold the required CO2 levels. They are no longer repairable.	End of Equipment Life	09/30/2013	\$ 10,000			
Doppler	Current one is technologically outdated	End of Equipment Life	01/01/2014	\$ 3,000			
Versacare ICU beds	Remaining two beds are very old and do not drop to a low position for patient safety.	End of Equipment Life	11/01/2013	\$ 28,723	\$ 16,458	\$ 12,265	
Temporal Thermometers	Current one is broken, need to replace	Replacement	12/31/2013	\$ 500			
Bilicheck system	Previously performed by Lab, equipment recently broken and lab has not replaced, instead doing invasive procedure for infants	Replacement	09/30/2013	\$ 4,602	\$ 4,813	\$ (211)	
Locking Medication carts	Regulatory compliance	End of Equipment Life	10/31/2013	\$ 3,200			
HRIS	Current system unsupported	Replacement	01/01/2014	\$ 53,137	\$ 15,638	\$ 37,499	Down Payment Only
20 Wheelchairs	To replace aging, broken wheelchairs with missing parts	Replacement	11/01/2013	\$ 3,663			
Lap instrument set	Current instrument set older, surgeons won't use it	Replacement	10/31/2013	\$ 10,301			
Patient Supply Charging	Increase efficiency of charge capture	New service; new technology	03/31/2014	\$ 40,488			
Pathways Compliance Advisor & Real Time Eligibility	Implement real time ABN function & Real Time Eligibility with Paragon integration	New service; new technology	03/31/2014	\$ 89,298			
Outpatient Endo/Cardio	Outpatient Entrance and cardio area	Remodel	06/30/2014	\$ 100,000			
HI-Low Table	To replace outdated, malfunctioning table	Replacement	11/01/2013	\$ 1,913			
Hallway Carpet		Replacement	03/31/2014	\$ 90,000			
Contingency				\$ 100,844	\$ 5,362	\$ 95,482	Digital Holter Recorders
Capital Budget Amount per 2014 Budget Free Cash Flow				\$ 769,000	\$ 42,271		

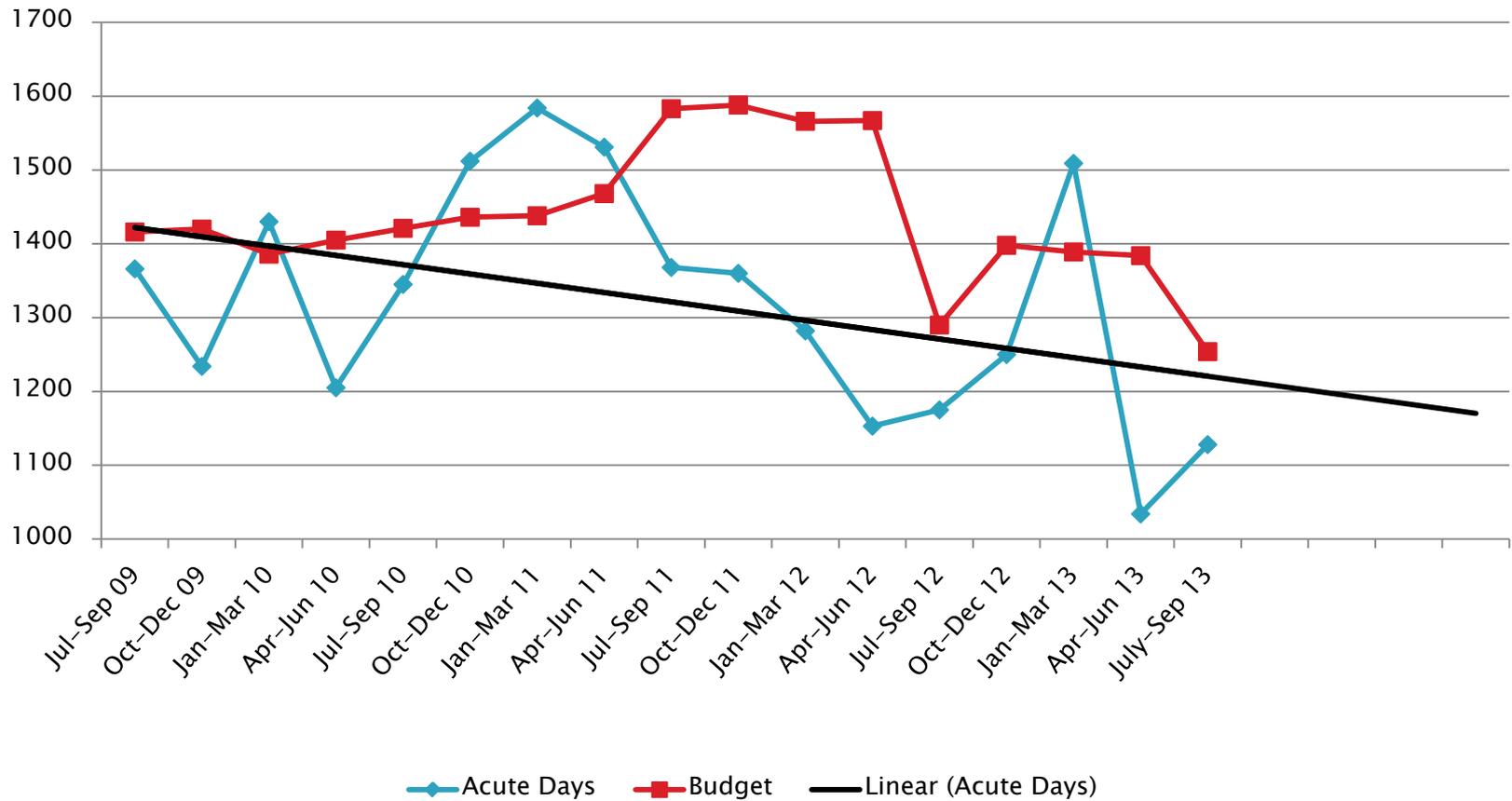
10.

QUARTERLY
VOLUMES

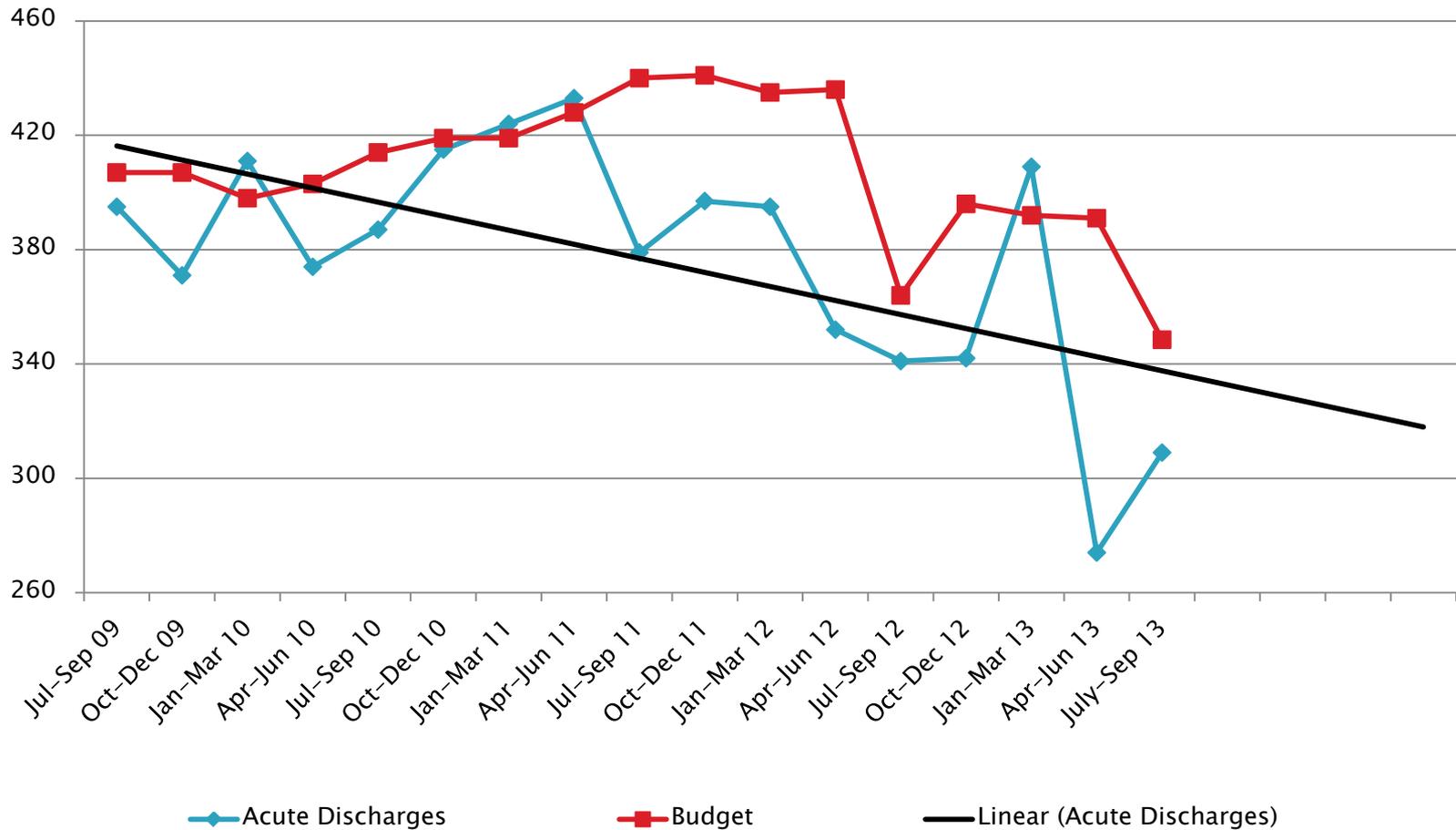
Sonoma Valley Hospital Quarterly Volume Update

Finance Committee
October 22, 2013

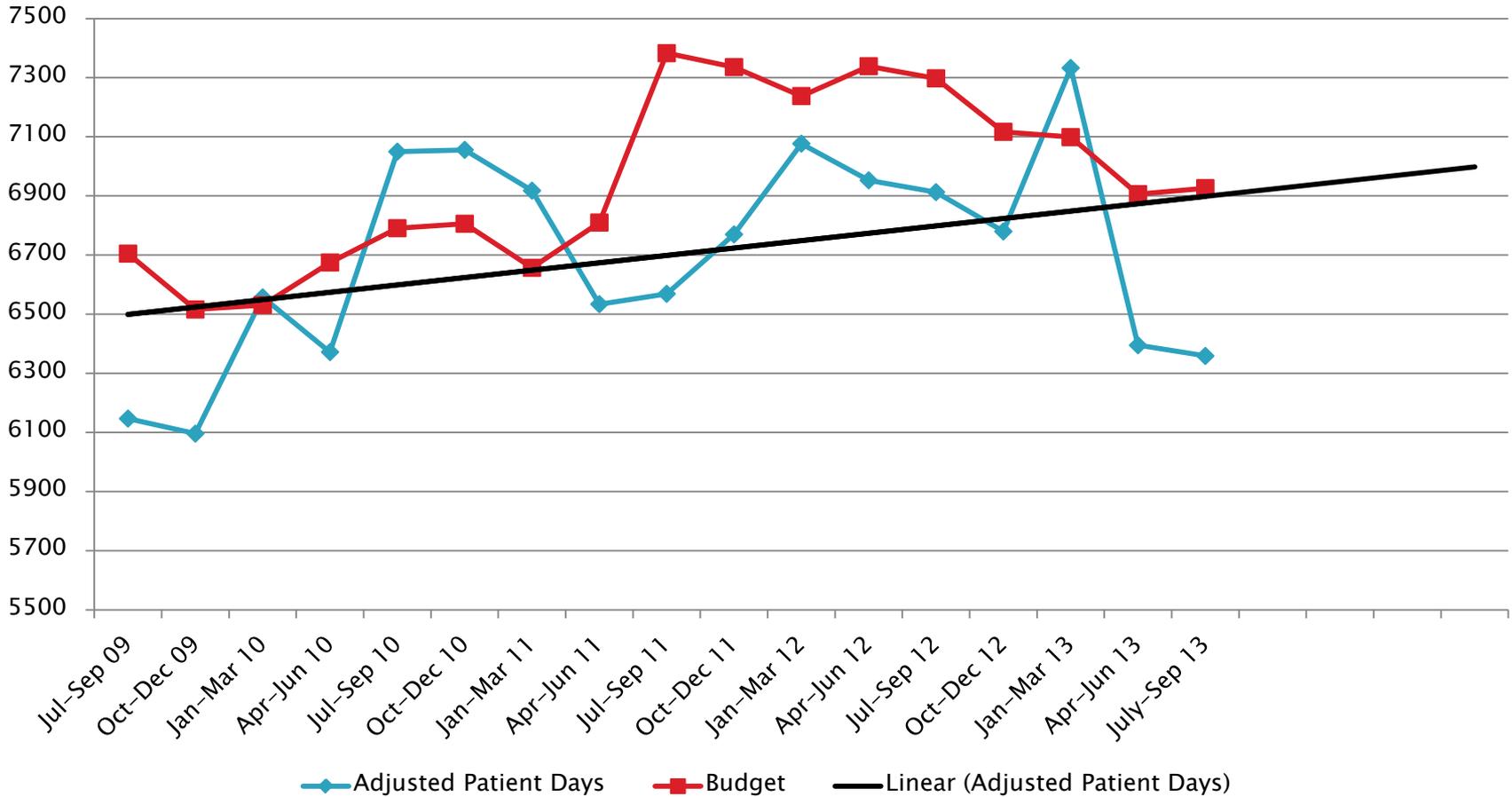
Acute Patient Days



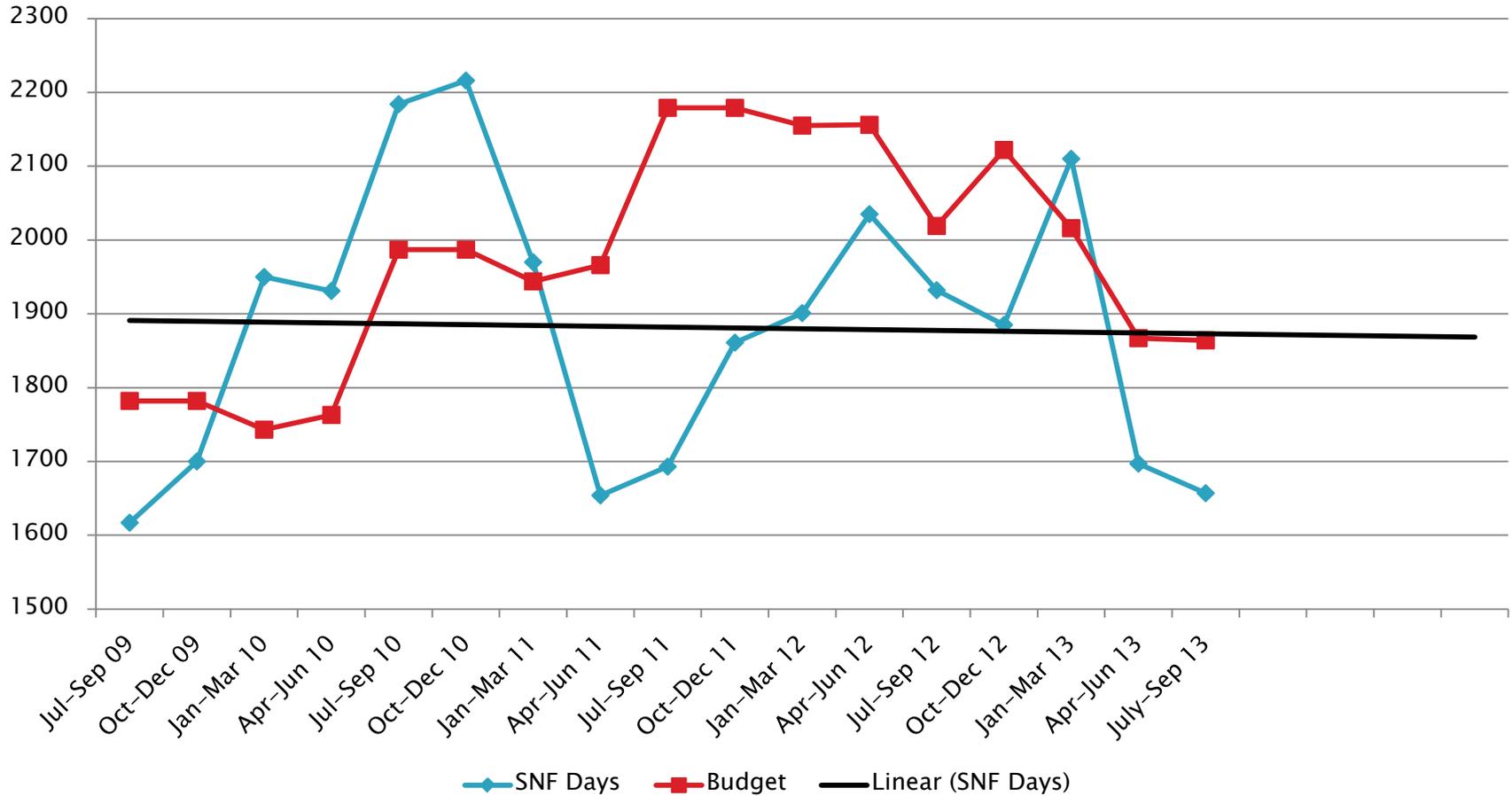
Acute Discharges



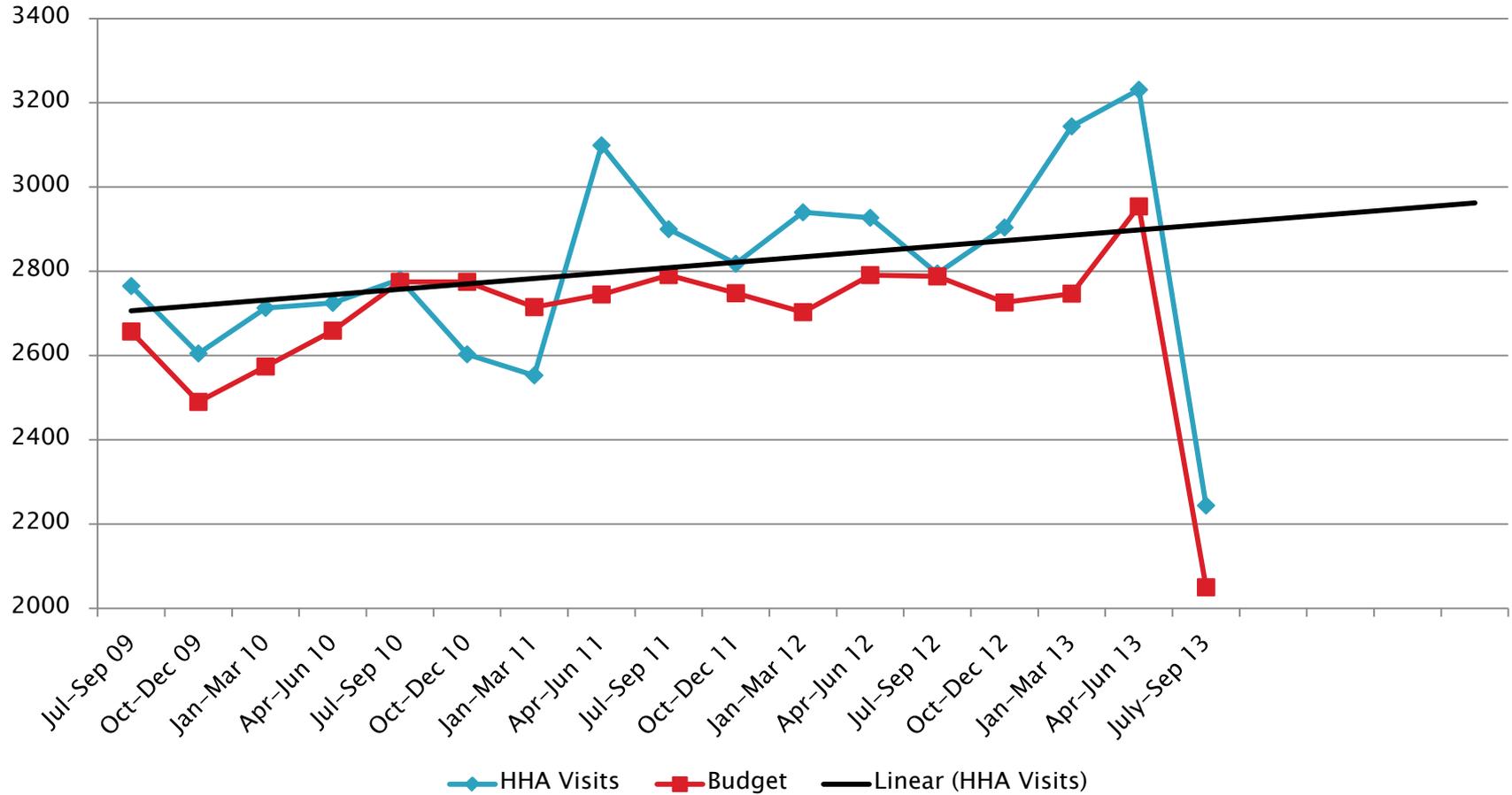
Adjusted Patient Days



SNF Days



HHA Visits



Surgical Cases

