



**SONOMA VALLEY HEALTH CARE DISTRICT
FINANCE COMMITTEE
REGULAR MEETING **AGENDA**
Tuesday, February 23, 5:00 p.m.**

**Location: Schantz Conference Room
Sonoma Valley Hospital – 347 Andrieux St., Sonoma CA 95476**

TOLL FREE CALL-IN NUMBER: 866 228-9900 GUEST CODE: 294221		
In compliance with the Americans with Disabilities Act, if you require special accommodations to participate in a District meeting, please contact the District Clerk, Gigi Betta at ebetta@svh.com or (707) 935.5004 at least 48 hours prior to the meeting.		
AGENDA ITEM	RECOMMENDATION	
MISSION STATEMENT The mission of the SVHCD is to maintain, improve, and restore the health of everyone in our community.		
1. CALL TO ORDER/ANNOUNCEMENTS	<i>Nevins</i>	
2. PUBLIC COMMENT SECTION At this time, members of the public may comment on any item not appearing on the agenda. It is recommended that you keep your comments to three minutes or less. Under State Law, matters presented under this item cannot be discussed or acted upon by the Committee at this time. For items appearing on the agenda, the public will be invited to make comments at the time the item comes up for Committee consideration.	<i>Nevins</i>	
3. CONSENT CALENDAR • FC Minutes 01.26.16	<i>Nevins</i>	Action
5. ADMINISTRATIVE REPORT JANUARY 2016	<i>Nevins/Mather</i>	Inform
6. REVIEW BUDGET ASSUMPTIONS	<i>Jensen</i>	Action
7. FINANCE REPORT FOR MONTH ENDING JANUARY 31, 2016	<i>Jensen</i>	Inform/Action
12. ADJOURN Next meeting March 22, 2016	<i>Nevins</i>	

3.

CONSENT



**SONOMA VALLEY HEALTH CARE
DISTRICT
FINANCE COMMITTEE MEETING
MINUTES
TUESDAY, January 26, 2016
Schantz Conference Room**

Present	Excused/Absent	Staff	Public
Sharon Nevins, Chair Dick Fogg S. Mishra, M.D. (by phone) Peter Hohorst Mary Smith Steve Barclay Susan Porth Keith Chamberlin, M.D. (by phone)	Stephen Berezin	Kelly Mather Ken Jensen Gigi Betta	

AGENDA ITEM	DISCUSSION	ACTIONS	FOLLOW-UP
MISSION AND VISION STATEMENTS	<i>The mission of SVHCD is to maintain, improve and restore the health of everyone in our community. The vision of SVHCD is that SVH will be a nationally recognized, compassionate place of healing known for excellence in clinical quality. We serve as the guide and indispensable link in our community's health care journey.</i>		
1. CALL TO ORDER	<i>Nevins</i>		
	Meeting called to order at 5:00pm The new Finance Committee member, Susan Porth was introduced and welcomed to her first meeting.		
2. PUBLIC COMMENT SECTION	<i>Nevins</i>		
	Mr. McCandless informed the Committee that several national newspapers are running articles regarding the closure of several Obama Care clinics nationwide and feels that elderly poor are most		

AGENDA ITEM	DISCUSSION	ACTIONS	FOLLOW-UP
	affected by this.		
3. CONSENT CALENDAR	<i>Nevins</i>	Action	
	<ul style="list-style-type: none"> • FC Minutes, 11.17.15 • No December 2015 Minutes 	MOTION by Hohorst to approve Consent and 2 nd by Fogg. All in favor.	
4. RESOLUTION No. 326 LINE OF CREDIT 3-YEAR EXTENSION	<i>Jensen</i>	Action	
	Resolution No. 326 proposes to extend the Union Bank Line of Credit by three years. The Finance Committee recommends that the Board approve the extension at the Board meeting on 2.4.16.	MOTION by Fogg to approve and 2 nd by Smith. All in favor.	
5. ADMINISTRATIVE REPORT DECEMBER 2015	<i>Mather</i>	Inform	
	<p>Ms. Mather presented the December Administrative Report summarizing the November Dashboard and trending results. Strategic updates on growth, service area optimization, time share, Satellite Dialysis, Sleep Lab, Parcel Tax renewal and philanthropy were also included in the report.</p> <p>All SVH employees with salaries below the maximum salary allowed for their position received a 3% salary increase effective 1.3.16. Those who are at or above the maximum salary allowed received a <i>longevity payment</i>. The longevity payment plan will pay 1.5% of salary biannually. The new longevity payment plan was not well received and Hospital Management will revisit salary increases in 2017.</p>		
6. 2016 FC WORK PLAN	<i>Jensen</i>	Action	

AGENDA ITEM	DISCUSSION	ACTIONS	FOLLOW-UP
	The Committee approved the 2016 Work Plan as presented by Mr. Jensen.	MOTION by Fogg to approve and 2 nd by Hohorst. All in favor.	
7. FINANCE REPORT FOR MONTH ENDING DECEMBER 31, 2015	<i>Jensen</i>	Inform	
	December was another positive month for the Hospital. After accounting for all activity, the December net income was a gain of \$574,955 vs. the budgeted net income of \$371,753. The December EBIDA was 10.6% vs. a budgeted 0.3%. Year-to-date, the total net income is \$731,107 better than budget with a year to date EBIDA of 6.6% vs. the budget of 6.6%. Ms. Porth asked for a description of the EHR and IGT programs. Mr. Jensen outlined the programs and added that funds from the IGT program will be available to the Hospital until 2018.		
8. PROJECTED BUDGET 2016	<i>Jensen</i>	Action	
	The Projected YTD Operating Projection was presented and was well received by the Committee. In order to stay on budget there are four major areas that must be closely monitored: volume, payer mix, contractual reserves and increases in medical staff stipends.		
9. FY16 QUARTERLY CAPITAL SPENDING	<i>Jensen</i>	Inform	
	The Finance Committee recommends that the Quarterly Capital Spending Plan be brought forward to the Board meeting on 2.4.16 for approval.		
10. MID-YEAR AUDIT 2016	<i>Jensen</i>	Inform	
	The auditors will be commencing their mid-year review focusing primarily on contractual adjustment categories.		
11. 1206(B) CLINIC FORMATION	<i>Nevins/Jensen</i>	Action	

AGENDA ITEM	DISCUSSION	ACTIONS	FOLLOW-UP
	The Finance Committee recommends approval of Resolution No. 3327 at the Board meeting on February 4, 2016.		
12. ADJOURN Next meeting February 23, 2016	<i>Nevins</i>		
	Meeting adjourned at 6:15pm		

5.

ADMINISTRATIVE
BOARD REPORT
JANUARY 2016



To: Sonoma Valley Health Care District Board of Directors
From: Kelly Mather
Date: 1/27/16
Subject: Administrative Report

Summary

We had a very good month in December and I am pleased to say that we are projected to meet our budget goals this year. Leadership has done an outstanding job in managing the expenses, even with a significant increase in physician expenses this year.

Dashboard and Trended Results

The inpatient and emergency satisfaction goals were met in October. We have reviewed our return rate and while the number is low, we have a good return rate. We should have a new VBP score in the next few weeks. The staff satisfaction survey is complete and we met the goal of having 80% participation. The EBIDA is looking very good as compared to our budgeted goal of 4%. The Parcel Tax money (\$1.6 million) was received and helped improve our Days cash on hand. The number of surgeries for the year is now ahead of the prior year. We also met our goal for community hours in just 6 months of the year.

Strategic Update

Strategic Priorities	Initiatives	Status
Offer the highest levels of safety and quality healthcare	Staff satisfaction Inpatient satisfaction Emergency satisfaction Physician satisfaction Benchmark rankings Culture of safety	Survey results will be out in March Inconsistently meeting goal above 70 th percentile Meeting goal above 50 th percentile Great participation. Action plan was implemented Meeting VBP goal Starting to discuss a "harm score"
Improve hospital financial stability	Physician outreach Improve margins Pricing & Health plans Ortho & Gen surgery Timeshare office Outpatient services center Parcel tax renewal South lot purchase	Many new physicians and referrals are up Margins are up in SNF & OB, working on Inpatient Prices were increased, some health plan increases Orthopedics is up, General Surgery is down 1 timeshare is going well, opening another Too expensive, will look at major fundraiser Polling starts next month Will likely purchase by August
Respond well to the regulation and payment model changes	Medicare margins Partnership & Medi-Cal Large hospital systems Physician integration Study capitation ICD 10 Meaningful use E H R	Starting Medicare dashboard Improved some reimbursements, supplemental \$ Nothing from Kaiser, UCSF not interested Working with Prima, considering 1206(b) clinic Still not sure if we should do this with Medi-Cal Complete Complete
Lead efforts to be a healthy community	Population Health SVHF expand donors Employer Wellness Community Care Network Disease reversal program Wellness U Advanced healthcare plan Community opinion survey SVHF raises >\$750k	Girltalk, Active Aging, IHN working well Good progress, starting grateful patient program Will begin offering to Occupational Health clients Coaching started, teaching to begin in Spring Decided to do Cancer Support Sonoma instead Successfully have over 130 graduates Good progress, planning more this spring Complete Raised over \$1 million in 2015

DECEMBER DASHBOARD

PILLAR	PERFORMANCE GOAL	METRIC	ACTUAL RESULT	GOAL LEVEL
Service Excellence	Highly satisfied Inpatients	Maintain at least 5 out of 9 HCAHPS domain results above the 70 th percentile	6 out of 9 in October	>7 = 5 (stretch) 5 = 4 5 = 3 (Goal) 4 = 2 <4=1
Service Excellence	Highly satisfied Emergency Patients	Maintain at least 5 out of 7 ERCAPS domain results above the 70 th percentile	5 out of 7 in October	7 = 5 (stretch) 6 = 4 5 = 3 (Goal) 4 = 2 3 = 1
Quality	Excellent Clinical Outcomes	Value Based Purchasing Clinical Score at 50 or higher	52.5 (80 TH percentile)	>55 = 5 (stretch) >52 = 4 >50 = 3 (Goal) >47=2 <40 = 1
People	Highly Engaged and Satisfied Staff	Press Ganey percentile ranking of 75 th percentile or higher	79.6% mean score at 91st percentile	>80th = 5 (stretch) >77th=4 >75th=3 (Goal) >72nd=2 <70 th =1
Finance	Financial Viability	YTD EBIDA	6.6%	>5% (stretch) >4.5%=4 >4.0% (Goal) >3/5%=2 <3.5%=1
	Efficiency and Financial Management	Meet FY 2016 Budgeted Expenses	\$28,937,094 (actual) \$28,982,671 (budget)	<2% = 5 (stretch) <1% = 4 <Budget=3 (Goal) >1% = 2 >2% = 1
Growth	Surgical Cases	Increase surgeries by 2% over prior year	778 YTD FY2016 736 YTD FY2015	>2% = 5 >1% = 3 < 1% = 2
	Outpatient & Emergency Volumes	2% increase (gross outpatient revenue over prior year)	\$75.8 mm YTD \$65.6 mm prior year	>5% = 5 (stretch) >3% = 4 >2% = 3 (Goal) <2% = 2
Community	Community Benefit Hours	Hours of time spent on community benefit activities per year	1031 hours for 6 months	>1500 = 5 >1200 = 4 >1000 = 3 >750 = 2 >500 = 1



FY 2016 TRENDED RESULTS

MEASUREMENT	Goal FY 2016	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015
Inpatient Satisfaction	6/9	5	5	2	6								
Emergency Satisfaction	5/7	2	3	4	5								
Value Based Purchasing	>50	52	52.2	53.5	52.5						47	48	48
Staff Satisfaction	>75th	91	91	91	91	91	91	76	91	91	91	91	91
FY YTD Turnover	<10%	1.2	1.2	1.8	2.8	3.4	4.6	5.5	6.5	7.4	7.6	8	8.3
YTD EBIDA	>4%	8.2	7.6	7.7	7.3	5.7	6.6	6.9	6.2	5.4	4.7	4.2	3.8
Net Operating Revenue	>4.5m	4.48	4.6	4.7	4.7	4.1	4.7	4.4	4.6	4.1	4.1	4.1	4.5
Expense Management	<4.8m	4.7	4.8	4.9	4.9	4.6	4.8	4.6	5.0	4.7	4.8	4.6	5.1
Net Income	>50k	202	174	27.8	104	244	575	29	-211	-382	-278	74	139
Days Cash on Hand	>20	22	16	18	13	9	21	17	12	15	20	17	16
A/R Days	<50	46	45	49	47	53	51	53	48	47	47	43	47
Total FTE's	<315	313	310	312	327	322	317	299	303	310	304	307	309
FTEs/AOB	<4.0	3.6	3.77	3.65	3.77	4.1	3.77	4.12	3.46	3.79	4.05	3.91	3.36
Inpatient Discharges	>100	110	74	92	97	85	109	104	98	113	95	97	97
Outpatient Revenue	>\$12m	12.6	12.9	12.7	13.1	11.9	12.2	11.8	10.5	11.8	11.2	10.7	12.0
Surgeries	>130	125	122	127	131	114	136	129	136	137	144	118	122
Home Health	>1000	981	917	948	948	1088	915	1097	1109	1232	1154	963	1014
Births	>15	16	15	11	11	14	24	11	11	16	7	11	24
SNF days	>660	619	634	607	666	544	648	654	607	669	487	626	669
MRI	>120	143	131	119	132	109	113	108	116	157	138	125	144
Cardiology (Echos)	>65	66	62	63	77	41	50	62	56	67	61	63	66
Laboratory	>12.5	12.1	12.2	11.5	11.7	11.6	11.4	12.5	11.5	12.1	12.3	11.9	12.3
Radiology	>850	1036	1011	997	1018	875	907	1111	1053	1156	1030	1014	965
Rehab	>2587	3014	2384	2773	2886	2297	3003	2478	2751	3113	3063	3008	2873
CT	>300	384	352	343	336	381	323	392	309	347	302	357	335
ER	>800	878	888	871	820	841	863	988	845	769	876	943	846
Mammography	>475	462	439	367	543	406	492	487	444	466	497	476	453
Ultrasound	>325	395	314	320	353	246	290	309	317	357	391	354	345
Occupational Health	>650	733	728	646	871	681	683	653	588	679	687	573	660

6.

**BUDGET
ASSUMPTIONS 2017**

Sonoma Valley Hospital
Fiscal Year Ending June 30, 2017

	June 30, 2016 Proj.	(4,188,402)	4.5%
Revenue:			
Commercial Insurances	6% increase	\$ 1,100,000	
Expenses:			
Salaries	1.5% increase	(550,000)	
	Parity	(300,000)	
Employee Benefits	5% increase	(493,000)	
Med and Prof Fees	5% increase on AMC	(100,000)	
	Prima increase	(90,000)	
Supplies	3% increase	(182,000)	
Purchase Services	3% increase	(101,000)	
Depreciation	Est. for FY17	(106,000)	
Utilities	2% increase	(24,000)	
Insurance	25% increase	(76,000)	
Interest	Actual	205,000	
	Projected FY2017 Loss w/ no adjustments	(4,905,402)	3.0%

7.

FINANCIAL REPORT
FOR MONTH ENDING
JANUARY 31, 2016



To: SVH Finance Committee
From: Ken Jensen, CFO
Date: February 23, 2016
Subject: Financial Report for the Month Ending January 31, 2016

January Operating Income for the hospital had a loss of (\$391,212), unfavorable to budget by (\$122,075). The year-to date actual loss from operations is (\$1,919,970) which is favorable to the expected year-to-date loss of (\$2,524,571). After accounting for all other activity, the January net income was \$19,112 vs. the budgeted net income of \$147,362. In January the hospital received notice that it will receive \$236,000 resulting from an audit of the Medicare DRG transfer payments which reflects four prior years' short payments. This additional reimbursement was recorded in January and it lowered the Contractual Discounts by the additional amount. Without the additional supplemental reimbursement, January's loss from operations would have been (\$627,212) or (\$358,075) worse than budget. The January EBIDA was 3.9% vs. a budgeted 6.1%. Year-to-date, the total net income is \$602,856 better than budget with a year to date EBIDA of 6.2% vs. the budget of 4.3%.

Gross patient revenue for January was \$20,349,780, \$456,427 better than expected. Inpatient gross revenue was over budget by \$377,398 due to patient days being over budgeted expectations by 16 days. Outpatient revenue was under budget by (\$76,824) due to a lower than budgeted volume for outpatient visits and procedures. The Emergency Room gross revenue is over budget by \$156,966 due to a higher acuity of patients seen in the ER. SNF was over expectations by \$55,386 due to a slight increase in volume. Home Health continues to be under budget due to purposely reducing services provided to Marin patients (\$56,499).

Deductions from revenue were unfavorable to budgeted expectations by (\$560,415) due to higher than expected use of the Emergency Room by Medi-Cal and Medicare patients. Medicare managed care accounts increased in January to 10.6% of gross revenue on budgeted expectations on 5.0%. Overall, Medi-Cal accounts were at budgeted expectations for January.

To offset the low reimbursement rates from Medi-Cal and Partnership, the hospital receives annual supplemental payments (AB 915) from Medi-Cal and Partnership based on our Medi-Cal volume. For FY 2015 we saw an increase in the supplemental payments due to the higher volume in the ER and we expect similar supplemental reimbursements for FY 2016.

After accounting for all other operating revenue, the **total operating revenue** was unfavorable to budget by (\$141,182).



Operating Expenses of \$4,931,518 were under budget by \$19,106. The significant negative variances were: Employee Benefits (\$91,654), physician and professional fees (\$18,611), supplies (\$30,965), and interest expense (32,840). PTO was over budget in January by (\$39,547) due to the following; paid sick leave for per diem employees (\$14,145) and an increased use of PTO during January's holidays. Employee benefits are over budget by (\$52,107) due to an increase in the cost of health benefits due to an increase in participation from open enrollment (\$24,096) and an increase in the payroll tax FICA, which is typical in the month of January. Physician fees are over budget by (\$54,668) due to an increase in the Sound Physician contract (\$16,728), the cost of Locum Tenens for the hospitalists (\$7,375), a newly contracted radiologist (\$13,583), and an adjustment to Prima's general surgery call of (\$20,800). The physician fees were offset by other professional fees being under budget by \$36,057. Supplies were over budget due to higher inpatient volumes primarily in the OB, ER, and the laboratory. Interest expense is over budgeted expectations due to the true up of the Celtic lease.

After accounting for all income and expenses, but not including Restricted Contributions and GO bond activity, the net loss for January was (\$179,171) vs. a budgeted net loss of (\$37,175). The total net income for January after all activity was \$19,112 vs. a budgeted net income of \$147,362.

EBIDA for the month of January was 3.9% vs. the budgeted 6.1%.

Patient Volumes – January

	ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
Acute Discharges	124	107	17	104
Newborn Discharges	16	12	4	11
Acute Patient Days	404	388	16	390
SNF Patient Days	710	654	56	654
Home Care Visits	933	1,196	-263	1,097
OP Gross Revenue	\$12,184	\$12,040	\$144	\$11,804
Surgical Cases	124	129	-5	129

Overall Payer Mix – January

	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE
Medicare	48.6%	49.1%	-0.5%	46.9%	48.9%	-2.0%
Medicare Mgd Care	10.6%	5.0%	5.6%	7.4%	4.9%	2.5%
Medi-Cal	17.4%	17.7%	-0.3%	19.3%	17.6%	1.7%
Self Pay	0.4%	1.9%	-1.5%	1.0%	1.8%	-0.8%
Commercial	17.8%	20.2%	-2.4%	19.9%	20.5%	-0.6%
Workers Comp	2.4%	3.2%	-0.8%	2.8%	3.3%	-0.5%
Capitated	2.8%	2.9%	-0.1%	2.7%	3.0%	-0.3%
Total	100.0%	100.0%		100.0%	100.0%	

Cash Activity for January:

For the month of January the cash collection goal was \$3,458,279 and the Hospital collected \$3,422,134, or under the goal by (\$36,145). The year-to-date cash goal is \$24,242,297 and the Hospital has collected \$24,335,061 or over the goal by \$92,764. The cash collection goal is based upon net hospital revenue from 90 days ago. Days of cash on hand are 14 days at January 31, 2016. Accounts Receivable increased from December, from 51.2 days to 52.5 days in January. Accounts Payable has decreased by (\$472,362) from December and Accounts Payable days are at 45.9.

ATTACHMENTS:

- Attachment A is the Payer Mix Analysis which includes the projected collection percentage by payer.
- Attachment B is the Operating Indicators Report
- Attachment C is the Balance Sheet
- Attachment D (two pages) is the Statement of Revenue and Expense. The first page breaks out the hospital operations and page two includes all other activity.
- Attachment E is the Variance Analysis. The line number tie to the Statement of Revenue and Expense line numbers and explains any significant variances.
- Attachment F are the graphs for Revenue and Accounts Payable.
- Attachment G is the Statistical Analysis
- Attachment H is the Cash Forecast



Sonoma Valley Hospital
Net Revenue by Payer for the month of January 31, 2016

ATTACHMENT A

January-16

YTD

Gross Revenue:	Actual	Budget	Variance	% Variance
Medicare	9,931,738	9,718,070	213,668	2.2%
Medi-Cal	3,542,912	3,518,159	24,753	0.7%
Self Pay	72,487	368,427	-295,940	-80.3%
Commercial	3,592,563	4,095,632	-503,069	-12.3%
Medicare Managed Care	2,167,157	981,159	1,185,998	120.9%
Worker's Comp.	481,627	642,317	-160,690	-25.0%
Capitated	561,296	569,589	-8,293	-1.5%
Total	20,349,780	19,893,353	456,427	

	Actual	Budget	Variance	% Variance
	65,590,879	64,774,439	816,440	0.6%
	27,029,815	23,323,043	3,706,772	2.8%
	1,400,101	2,378,501	-978,400	-0.7%
	28,077,570	27,847,813	229,757	0.2%
	10,363,645	6,435,296	3,928,349	3.0%
	3,942,210	4,399,840	-457,630	-0.3%
	3,730,100	3,970,320	-240,220	-0.2%
Total	140,134,321	133,129,252	7,005,069	

Net Revenue:	Actual	Budget	Variance	% Variance
Medicare	1,695,378	1,778,407	-83,028	-4.7%
Medi-Cal	531,437	481,988	49,449	10.3%
Self Pay	26,088	134,476	-108,388	-80.6%
Commercial	1,465,833	1,644,626	-178,793	-10.9%
Medicare Managed Care	301,018	146,193	154,825	105.9%
Worker's Comp.	116,795	166,360	-49,566	-29.8%
Capitated	19,309	18,796	512	2.7%
Prior Period Adj/IGT	236,000	125,000	111,000	88.8%
Total	4,391,858	4,495,846	(103,989)	-2.3%

	Actual	Budget	Variance	% Variance
	11,703,798	12,272,056	-568,258	-4.6%
	3,938,040	3,622,069	315,971	8.7%
	432,396	825,761	-393,364	-47.6%
	10,339,104	10,281,526	57,578	0.6%
	1,478,407	1,015,416	462,990	45.6%
	892,251	1,075,918	-183,667	-17.1%
	132,612	139,985	-7,373	-5.3%
	1,802,827	876,500	926,327	105.7%
Total	30,719,435	30,109,230	610,205	2.0%

Percent of Net Revenue:	Actual	Budget	Variance	% Variance
Medicare	38.6%	39.6%	-1.0%	-2.5%
Medi-Cal	12.1%	10.7%	1.4%	13.1%
Self Pay	0.6%	3.0%	-2.4%	-80.0%
Commercial	33.4%	36.5%	-3.1%	-8.5%
Medicare Managed Care	6.8%	3.3%	3.5%	106.1%
Worker's Comp.	2.7%	3.7%	-1.0%	-27.0%
Capitated	0.4%	0.4%	0.0%	0.0%
Prior Period Adj/IGT	5.4%	2.8%	2.6%	92.9%
Total	100.0%	100.0%	0.0%	0.0%

	Actual	Budget	Variance	% Variance
	38.1%	40.8%	-2.8%	-6.9%
	12.8%	12.0%	0.8%	6.7%
	1.4%	2.7%	-1.3%	-48.1%
	33.7%	34.1%	-0.4%	-1.2%
	4.8%	3.4%	1.4%	41.2%
	2.9%	3.6%	-0.7%	-19.4%
	0.4%	0.5%	-0.1%	-20.0%
	5.9%	2.9%	3.1%	106.9%
Total	100.0%	100.0%	0.0%	0.0%

Projected Collection Percentage:	Actual	Budget	Variance	% Variance
Medicare	17.1%	18.3%	-1.2%	-6.7%
Medi-Cal	15.0%	13.7%	1.3%	9.5%
Self Pay	36.0%	36.5%	-0.5%	-1.4%
Commercial	40.8%	40.2%	0.6%	1.6%
Medicare Managed Care	13.9%	14.9%	-1.0%	-6.8%
Worker's Comp.	24.2%	25.9%	-1.7%	-6.4%
Capitated	3.4%	3.3%	0.1%	4.2%
Prior Period Adj/IGT	1.2%	0.6%	0.5%	84.6%

	Actual	Budget	Variance	% Variance
	17.8%	18.9%	-1.1%	-5.8%
	14.6%	15.5%	-1.0%	-6.2%
	30.9%	34.7%	-3.8%	-11.0%
	36.8%	36.9%	-0.1%	-0.3%
	14.3%	15.8%	-1.5%	-9.6%
	22.6%	24.5%	-1.8%	-7.4%
	3.6%	3.5%	0.0%	0.8%
	1.3%	0.7%	0.6%	95.4%

**SONOMA VALLEY HOSPITAL
OPERATING INDICATORS
For the Period Ended January 31, 2016**

ATTACHMENT B

	<u>CURRENT MONTH</u>				<u>YEAR-TO-DATE</u>			<u>YTD</u>
	<u>Actual 01/31/16</u>	<u>Budget 01/31/16</u>	<u>Favorable (Unfavorable) Variance</u>		<u>Actual 01/31/16</u>	<u>Budget 01/31/16</u>	<u>Favorable (Unfavorable) Variance</u>	<u>Prior Year 01/31/15</u>
				Inpatient Utilization				
				Discharges				
1	103	91	12	Acute	580	604	(24)	609
2	21	16	5	ICU	111	104	7	105
3	124	107	17	Total Discharges	691	708	(17)	714
4	16	12	4	Newborn	103	98	5	105
5	140	119	21	Total Discharges inc. Newborns	794	806	(12)	819
				Patient Days:				
6	305	281	24	Acute	1,771	1,871	(100)	1,807
7	99	107	(8)	ICU	650	697	(47)	717
8	404	388	16	Total Patient Days	2,421	2,568	(147)	2,524
9	35	23	12	Newborn	208	187	21	190
10	439	411	28	Total Patient Days inc. Newborns	2,629	2,755	(126)	2,714
				Average Length of Stay:				
11	3.0	3.1	(0.1)	Acute	3.1	3.1	(0.0)	3.0
12	4.7	6.7	(2.0)	ICU	5.9	6.7	(0.8)	6.8
13	3.3	3.6	(0.4)	Avg. Length of Stay	3.5	3.6	(0.1)	3.5
14	2.2	1.9	0.3	Newborn ALOS	2.0	1.9	(0.1)	1.8
				Average Daily Census:				
15	9.8	9.1	0.8	Acute	8.2	8.7	(0.5)	8.4
16	3.2	3.5	(0.3)	ICU	3.0	3.2	(0.2)	3.3
17	13.0	12.5	0.5	Avg. Daily Census	11.3	11.9	(0.7)	11.7
18	1.1	0.7	0.4	Newborn	0.97	0.87	0.1	0.88
				Long Term Care:				
19	710	654	56	SNF Patient Days	4,428	4,292	136	4,292
20	26	30	(4)	SNF Discharges	187	195	(8)	191
21	22.9	21.1	1.8	Average Daily Census	20.6	20.0	0.6	20.0
				Other Utilization Statistics				
				Emergency Room Statistics				
22	864	888	(24)	Total ER Visits	6,025	5,470	555	6,044
				Outpatient Statistics:				
23	4,507	4,886	(379)	Total Outpatients Visits	33,215	34,243	(1,028)	32,382
24	26	22	4	IP Surgeries	209	215	(6)	215
25	98	107	(9)	OP Surgeries	670	693	(23)	693
26	26	36	(10)	Special Procedures	214	215	(1)	222
27	933	1,196	(263)	Home Health Visits	6,730	8,709	(1,979)	7,975
				Home Health Patients	0	0	-	
28	373	348	25	Adjusted Discharges	2,349	2,341	8	2,293
29	2,771	2,659	112	Adjusted Patient Days (Inc. SNF)	18,355	17,808	547	17,284
30	89.4	85.8	3.6	Adj. Avg. Daily Census (Inc. SNF)	85.4	82.8	2.5	80.4
31	1.4069	1.4000	0.007	Case Mix Index -Medicare	1.5185	1.4000	0.119	1.5054
32	1.3509	1.4000	(0.049)	Case Mix Index - All payers	1.4075	1.4000	0.007	1.5126
				Labor Statistics				
33	271	286	15.1	FTE's - Worked	281	281	0.2	266
34	319	320	0.6	FTE's - Paid	317	315	(2.0)	303
35	40.58	40.72	0.14	Average Hourly Rate	39.32	39.53	0.21	37.84
36	20.4	21.3	0.9	Manhours / Adj. Pat Day	21.2	21.7	0.5	21.5
37	151.2	162.4	11.3	Manhours / Adj. Discharge	165.5	165.0	(0.5)	162.0
38	23.4%	21.8%	-1.7%	Benefits % of Salaries	22.7%	22.7%	0.0%	23.8%
				Non-Labor Statistics				
39	11.8%	10.7%	-1.0%	Supply Expense % Net Revenue	11.3%	11.0%	-0.3%	11.8%
40	1,426	1,441	14	Supply Exp. / Adj. Discharge	1,528	1,475	(53)	1,514
41	13,726	14,667	941	Total Expense / Adj. Discharge	14,891	14,953	62	14,417
				Other Indicators				
42	13.6			Days Cash - Operating Funds				
43	52.5	50.0	2.5	Days in Net AR	49.1	50.0	(0.9)	50.6
44	99%			Collections % of Net Revenue	100%			100.5%
45	46.1	60.0	(13.9)	Days in Accounts Payable	46.1	60.0	(13.9)	58.8
46	22.2%	23.6%	-1.4%	% Net revenue to Gross revenue	22.7%	23.6%	-0.9%	23.1%
47	24.2%			% Net AR to Gross AR	24.2%			24.9%

Sonoma Valley Health Care District
Balance Sheet
As of January 31, 2016

ATTACHMENT C

	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year</u>
Assets			
Current Assets:			
1 Cash	\$ 2,077,644	\$ 3,108,433	\$ 2,509,913
2 Trustee Funds	2,970,872	2,970,872	2,533,185
3 Net Patient Receivables	8,216,147	7,864,567	7,573,521
4 Allow Uncollect Accts	(633,564)	(654,860)	(628,733)
5 Net A/R	7,582,583	7,209,707	6,944,788
6 Other Accts/Notes Rec	4,849,282	4,932,326	4,072,447
7 3rd Party Receivables, Net	647,488	1,122,720	1,033,286
8 Inventory	897,951	904,149	717,266
9 Prepaid Expenses	683,022	752,812	866,148
10 Total Current Assets	<u>\$ 19,708,842</u>	<u>\$ 21,001,019</u>	<u>\$ 18,677,033</u>
12 Property, Plant & Equip, Net	\$ 53,157,893	\$ 53,415,047	\$ 55,383,289
13 Specific Funds	584,122	275,657	420,163
14 Other Assets	143,691	143,691	143,164
15 Total Assets	<u><u>\$ 73,594,548</u></u>	<u><u>\$ 74,835,415</u></u>	<u><u>\$ 74,623,648</u></u>
Liabilities & Fund Balances			
Current Liabilities:			
16 Accounts Payable	\$ 3,259,693	\$ 3,732,055	\$ 3,877,757
17 Accrued Compensation	4,338,309	4,229,706	3,815,994
18 Interest Payable	685,537	571,281	707,574
19 Accrued Expenses	1,295,728	1,628,644	1,401,006
20 Advances From 3rd Parties	1,165,198	1,261,918	552,876
21 Deferred Tax Revenue	2,463,887	2,956,665	3,033,706
22 Current Maturities-LTD	1,708,979	1,706,832	1,708,979
23 Line of Credit - Union Bank	5,923,734	5,923,734	5,698,734
24 Other Liabilities	155,448	165,819	144,549
25 Total Current Liabilities	<u>\$ 20,996,514</u>	<u>\$ 22,176,654</u>	<u>\$ 20,941,175</u>
26 Long Term Debt, net current portion	\$ 36,825,822	\$ 36,905,660	\$ 39,524,098
Fund Balances:			
28 Unrestricted	\$ 12,717,565	\$ 12,768,215	\$ 12,618,056
29 Restricted	3,054,648	2,984,886	1,540,319
30 Total Fund Balances	<u>\$ 15,772,213</u>	<u>\$ 15,753,101</u>	<u>\$ 14,158,375</u>
31 Total Liabilities & Fund Balances	<u><u>\$ 73,594,548</u></u>	<u><u>\$ 74,835,415</u></u>	<u><u>\$ 74,623,648</u></u>

**Sonoma Valley Health Care District
Statement of Revenue and Expenses
Comparative Results
For the Period Ended January 31, 2016**

	Month					Year-To-Date				YTD					
	This Year		Variance			This Year		Variance			Prior Year				
	Actual	Budget	\$	%		Actual	Budget	\$	%						
Volume Information															
1	124	107	17	16%	Acute Discharges	691	708	(17)	-2%	714					
2	710	654	56	9%	SNF Days	4,428	4,292	136	3%	4,292					
3	933	1,196	(263)	-22%	Home Care Visits	6,730	8,709	(1,979)	-23%	7,975					
4	12,184	12,040	144	1%	Gross O/P Revenue (000's)	\$ 87,686	\$ 81,379	6,307	8%	\$ 77,366					
Financial Results															
Gross Patient Revenue															
5	\$ 5,761,003	\$ 5,383,605	377,398	7%	Inpatient	\$ 37,029,633	\$ 35,643,261	1,386,372	4%	\$ 35,915,508					
6	6,901,738	6,978,562	(76,824)	-1%	Outpatient	50,242,736	49,718,776	523,960	1%	45,659,102					
7	4,945,454	4,788,488	156,966	3%	Emergency	35,486,057	29,650,085	5,835,972	20%	29,250,521					
8	2,431,911	2,376,525	55,386	2%	SNF	15,168,101	15,452,823	(284,722)	-2%	14,684,493					
9	309,674	366,173	(56,499)	-15%	Home Care	2,207,794	2,664,307	(456,513)	-17%	2,456,337					
10	\$ 20,349,780	\$ 19,893,353	456,427	2%	Total Gross Patient Revenue	\$ 140,134,321	\$ 133,129,252	7,005,069	5%	\$ 127,965,962					
Deductions from Revenue															
11	\$ (16,114,922)	\$ (15,412,179)	(702,743)	-5%	Contractual Discounts	\$ (110,600,547)	\$ (103,122,726)	(7,477,821)	-7%	\$ (99,641,951)					
12	(60,000)	(89,314)	29,314	33%	Bad Debt	(410,000)	(625,198)	215,198	34%	(740,000)					
13	(19,000)	(21,264)	2,264	11%	Charity Care Provision	(207,166)	(148,848)	(58,318)	-39%	(133,600)					
14	236,000	125,250	110,750	88%	Prior Period Adj/Government Program Revenue	1,802,827	876,750	926,077	0%	281,657					
15	\$ (15,957,922)	\$ (15,397,507)	(560,415)	4%	Total Deductions from Revenue	\$ (109,414,886)	\$ (103,020,022)	(6,394,864)	6%	\$ (100,233,894)					
Net Patient Service Revenue															
16	\$ 4,391,858	\$ 4,495,846	(103,988)	-2%	Risk contract revenue	\$ 1,050,171	\$ 1,198,288	(148,117)	-12%	\$ 1,794,692					
17	\$ 129,971	\$ 171,184	(41,213)	-24%	Net Hospital Revenue	\$ 31,769,606	\$ 31,307,518	462,088	1%	\$ 29,526,760					
18	\$ 4,521,829	\$ 4,667,030	(145,201)	-3%	Other Op Rev & Electronic Health Records	\$ 179,036	\$ 101,206	77,830	77%	\$ 480,164					
19	\$ 18,477	\$ 14,458	4,019	28%	Total Operating Revenue	\$ 31,948,642	\$ 31,408,724	539,918	2%	\$ 30,006,924					
20	\$ 4,540,306	\$ 4,681,488	(141,182)	-3%	Operating Expenses										
21	\$ 2,288,417	\$ 2,300,825	12,408	1%	Salary and Wages and Agency Fees	\$ 15,280,666	\$ 15,265,066	(15,600)	0%	\$ 14,058,712					
22	887,198	795,544	(91,654)	-12%	Employee Benefits	5,879,882	5,621,624	(258,258)	-5%	5,423,990					
23	\$ 3,175,615	\$ 3,096,369	(79,246)	-3%	Total People Cost	\$ 21,160,548	\$ 20,886,690	(273,858)	-1%	\$ 19,482,702					
24	\$ 360,216	\$ 341,606	(18,611)	-5%	Med and Prof Fees (excl Agency)	\$ 2,395,958	\$ 2,475,155	79,197	3%	\$ 2,475,099					
25	532,161	501,196	(30,965)	-6%	Supplies	3,588,686	3,452,909	(135,777)	-4%	3,471,784					
26	256,008	352,170	96,162	27%	Purchased Services	1,934,094	2,465,190	531,096	22%	2,331,532					
27	287,563	283,132	(4,431)	-2%	Depreciation	2,034,222	1,981,921	(52,301)	-3%	2,024,047					
28	77,875	98,958	21,083	21%	Utilities	678,384	692,706	14,322	2%	675,308					
29	25,266	20,834	(4,432)	-21%	Insurance	176,740	145,838	(30,902)	-21%	134,785					
30	70,805	37,965	(32,840)	-87%	Interest	362,739	284,318	(78,421)	-28%	316,530					
31	146,009	155,895	9,886	6%	Other	1,169,215	1,111,068	(58,147)	-5%	351,553					
32	0	62,500	62,500	100%	Matching Fees (Government Programs)	368,026	437,500	69,474	16%	645,940					
33	\$ 4,931,518	\$ 4,950,624	19,106	0%	Operating expenses	\$ 33,868,612	\$ 33,933,295	64,683	0%	\$ 31,909,281					
34	\$ (391,212)	\$ (269,137)	(122,075)	-45%	Operating Margin	\$ (1,919,970)	\$ (2,524,571)	604,601	24%	\$ (1,902,358)					

**Sonoma Valley Health Care District
Statement of Revenue and Expenses
Comparative Results
For the Period Ended January 31, 2016**

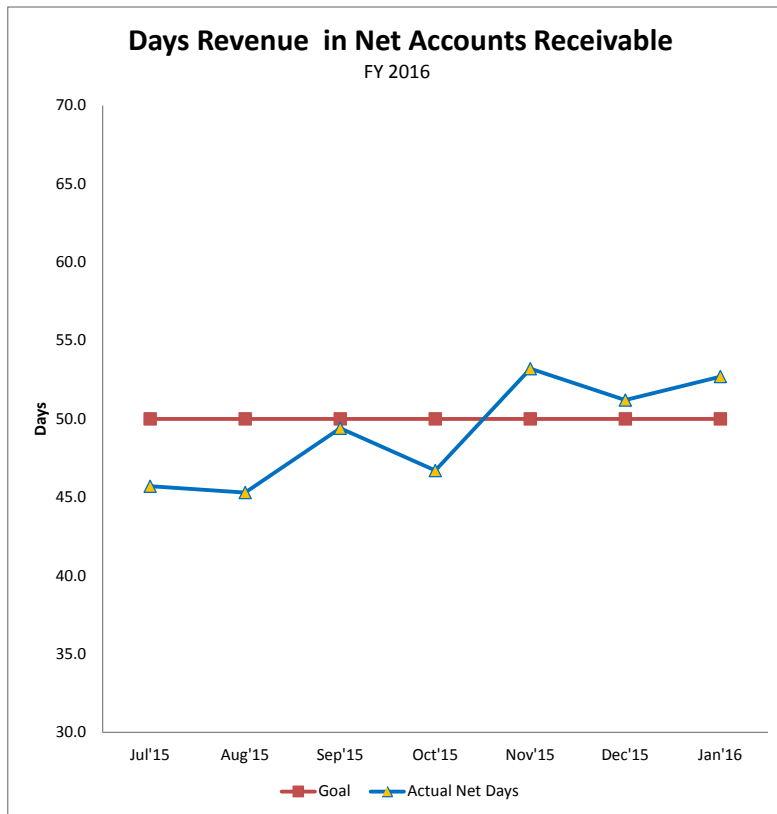
	Month					Year-To- Date				YTD	
	This Year		Variance			This Year		Variance			Prior Year
	Actual	Budget	\$	%		Actual	Budget	\$	%		
35	\$ (459)	\$ 13,657	(14,116)	-103%						\$ 85,089	
36	-	5,805	(5,805)	-100%						46,859	
37	(37,500)	(37,500)	-	0%						(262,500)	
38	250,000	250,000	-	0%						1,750,000	
39	\$ 212,041	\$ 231,962	(19,921)	-9%						\$ 1,619,449	
40	\$ (179,171)	\$ (37,175)	(141,996)	382%	Net Income / (Loss) prior to Restricted Contributions	\$ (410,139)	\$ (900,837)	490,698	-54%	\$ (282,909)	
41	\$ 69,762	\$ 35,183	34,579	98%						\$ 533,198	
42	\$ -	\$ 20,833	(20,833)	0%						\$ -	
43	\$ (109,409)	\$ 18,841	(128,250)	-681%	Net Income / (Loss) w/ Restricted Contributions	\$ 594,134	\$ (8,721)	602,855	-6912%	\$ 250,289	
44	242,777	242,777	-	0%						1,067,970	
45	(114,256)	(114,256)	-	0%						(889,089)	
46	\$ 19,112	\$ 147,362	(128,250)	-87%	Net Income/(Loss) w GO Bond Activity	\$ 1,490,108	\$ 887,252	602,856	68%	\$ 429,171	
	\$ 179,197	\$ 283,922			EBIDA - Not including Restricted Contributions	\$ 1,986,822	\$ 1,365,401			\$ 2,057,669	
	3.9%	6.1%				6.2%	4.3%			6.9%	

Sonoma Valley Health Care District
Statement of Revenue and Expenses Variance Analysis
For the Period Ended January 31, 2016

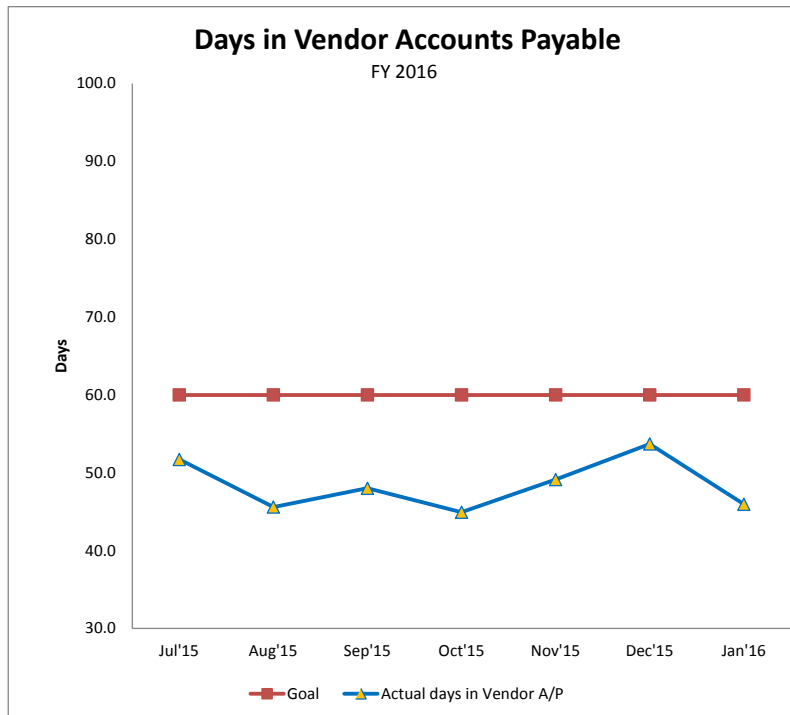
	YTD	MONTH	
Description	Variance	Variance	
Volume Information			
1 Acute Discharges	(17)	17	
2 SNF Days	136	56	
3 Home Care Visits	(1,979)	(263)	
4 Gross O/P Revenue (000's)	6,307	144	
Financial Results			
Gross Patient Revenue			
5 Inpatient	1,386,372	377,398	Acute patient days were over budget by 16 days and inpatient surgeries were over budget by 4 cases.
6 Outpatient	523,960	(76,824)	Outpatient visits were under budget by 379 visits and outpatient surgeries were under budget by 9 cases.
7 Emergency	5,835,972	156,966	ER visits were under budget by 24 visits but had a higher than expected case mix (higher acuity).
8 SNF	(284,722)	55,386	SNF patient days were over budget by 56 days.
9 Home Care	(456,513)	(56,499)	Home Care visits were under budget by 263 visits.
10 Total Gross Patient Revenue	7,005,069	456,427	
Deductions from Revenue			
11 Contractual Discounts	(7,477,821)	(702,743)	Commercial insurance was 17.8% vs. 20.2% budgeted. There was an increase in Medicare Managed Care in January, 10.6% on a budget of 5.0%.
12 Bad Debt	215,198	29,314	
13 Charity Care Provision	(58,318)	2,264	
14 Prior Period Adj/Government Program Revenue	926,077	110,750	Medicare supplemental payment for the DRG Transfer project
15 Total Deductions from Revenue	(6,394,864)	(560,415)	
16 Net Patient Service Revenue	610,205	(103,988)	
17 Risk contract revenue	(148,117)	(41,213)	Blue Shield capitation received was under budget.
18 Net Hospital Revenue	462,088	(145,201)	
19 Other Op Rev & Electronic Health Records	77,830	4,019	
20 Total Operating Revenue	539,918	(141,182)	
Operating Expenses			
21 Salary and Wages and Agency Fees	(15,600)	12,408	
22 Employee Benefits	(258,258)	(91,654)	PTO was over budget in January by (\$39,547) due to the following; unbudgeted paid sick leave for per diem employees (\$14,145), and the true-up of the PTO liability. Employee benefits are over budget by (\$52,107) due to an increase in the cost of health benefits (\$24,096) due to increased participation during open enrollment and an increase in the payroll tax FICA, this expense will decrease in the coming months but was budgeted equally over the 12 months.
23 Total People Cost	(273,858)	(79,246)	
24 Med and Prof Fees (excl Agency)	79,197	(18,611)	Physician fees are over budget by (\$54,668) due to an increase in the Sound Physician contract (\$16,728), the cost of LocumTenens for the hospitalists (\$7,375), a newly contracted radiologist (\$13,583), and an adjustment to Prima's general surgery call of \$20,800. The physician fees were offset by Other Professional fees being under budget by \$36,057.
25 Supplies	(135,777)	(30,965)	Supplies are over budget due to higher inpatient volume in January.
26 Purchased Services	531,096	96,162	Budgeted Services not used during January.
27 Depreciation	(52,301)	(4,431)	
28 Utilities	14,322	21,083	
29 Insurance	(30,902)	(4,432)	Insurance premiums increased over budgeted expectations.
30 Interest	(78,421)	(32,840)	Variance due to the true up of the Celtic financing lease - true up being spread over 6 months.
31 Other	(58,147)	9,886	
32 Matching Fees (Government Programs)	69,474	62,500	There were no matching fees in January. This expense is offset from the revenue above from line 14.
33 Operating expenses	64,683	19,106	
34 Operating Margin	604,601	(122,075)	

Sonoma Valley Health Care District
Statement of Revenue and Expenses Variance Analysis
For the Period Ended January 31, 2016

	YTD	MONTH	
Description	Variance	Variance	
Non Operating Rev and Expense			
35 Miscellaneous Revenue	(75,222)	(14,116)	
36 Donations	(40,635)	(5,805)	There were no unrestricted donations in January.
37 Physician Practice Support-Prima	-	-	
38 Parcel Tax Assessment Rev	1,954	-	
39 Total Non-Operating Rev/Exp	(113,903)	(19,921)	
		-	
40 Net Income / (Loss) prior to Restricted Contributions	490,698	(141,996)	
		-	
41 Capital Campaign Contribution	307,992	34,579	Capital campaign donations received from the Foundation were over budgeted expectations.
42 Restricted Foundation Contributions	(195,835)	(20,833)	There were no restricted donations in January
43 Net Income / (Loss) w/ Restricted Contributions	602,855	(128,250)	
44 GO Bond Tax Assessment Rev	-	-	
45 GO Bond Interest	1	-	
46 Net Income/(Loss) w GO Bond Activity	602,856	(128,250)	



Days in A/R	Jul'15	Aug'15	Sep'15	Oct'15	Nov'15	Dec'15	Jan'16
Actual days in A/R	45.7	45.3	49.4	46.7	53.2	51.2	52.7
Goal	50.0	50.0	50.0	50.0	50.0	50.0	50.0



Days in A/P	Jul'15	Aug'15	Sept'15	Oct'15	Nov'15	Dec'15	Jan'16
Actual days in Vendor A/P	51.7	45.6	48.0	44.9	49.1	53.7	45.9
Goal	60.0	60.0	60.0	60.0	60.0	60.0	60.0

Sonoma Valley Hospital
 Statistical Analysis
 FY 2016

ATTACHMENT G

Statistics	ACTUAL	BUDGET	ACTUAL												
	Jan-16	Jan-16	Dec-15	Nov-15	Oct-15	Sep-15	Aug-15	Jul-15	Jun-15	May-15	Apr-15	Mar-15	Feb-15	Jan-15	Dec-14
Acute															
Acute Patient Days	404	388	351	316	325	376	297	352	357	373	378	401	372	390	406
Acute Discharges (w/o Newborns)	124	107	109	85	97	92	74	110	97	97	95	113	98	104	111
SNF Days	710	654	648	544	666	607	634	619	669	626	487	669	607	654	596
HHA Visits	933	1,196	915	1,088	948	948	917	981	1,014	963	1,154	1,232	1,109	1,097	1,103
Emergency Room Visits	864	888	863	841	820	871	888	878	846	943	876	954	845	988	824
Gross Outpatient Revenue (000's)	\$12,184	\$12,040	\$12,274	\$11,900	\$13,103	\$12,774	\$12,910	\$12,639	\$12,065	\$10,719	\$11,237	\$11,839	\$10,541	\$11,804	\$10,084
Equivalent Patient Days	2,771	2,659	2,614	2,384	2,691	2,565	2,679	2,651	2,757	2,432	2,255	2,579	2,455	2,667	2,227
Births	17	12	21	14	11	11	15	15	24	11	7	16	11	11	18
Surgical Cases - Inpatient	26	22	32	24	36	36	26	29	35	33	33	34	33	22	31
Surgical Cases - Outpatient	98	107	104	90	95	91	96	96	87	85	111	103	103	107	86
Total Surgical Cases	124	129	136	114	131	127	122	125	122	118	144	137	136	129	117
Medicare Case Mix Index	1.41	1.40	1.35	1.69	1.53	1.69	1.52	1.44	1.76	1.69	1.71	1.42	1.46	1.46	1.42
Income Statement															
Net Revenue (000's)	4,522	4,667	4,729	4,029	4,655	4,739	4,612	4,483	4,564	4,137	4,100	4,175	4,618	4,448	4,080
Operating Expenses (000's)	\$4,932	\$4,951	4,829	4,665	4,931	4,931	4,863	4,718	5,103	4,698	4,875	4,783	5,046	4,634	4,472
Net Income (000's)	19	147	575	245	104	170	149	203	139	74	96	(59)	(104)	202	87
Productivity															
Total Operating Expense Per Equivalent Patient Day	\$1,780	\$1,862	\$1,847	\$2,022	\$1,832	\$1,922	\$1,815	\$1,780	\$1,851	\$1,932	\$2,162	\$1,854	\$2,055	\$1,738	\$2,008
Productive FTEs	271	286	277	292	299	280	273	277	273	278	276	284	278	246	258
Non-Productive FTE's	48	34	41	30	28	32	37	36	36	29	28	26	25	53	42
Total FTEs	319	320	317	322	327	312	310	313	309	307	304	310	303	299	300
FTEs per Adjusted Occupied Bed	3.57	3.73	3.77	4.05	3.77	3.65	3.58	3.66	3.36	3.91	4.05	3.79	3.46	3.48	4.12
Balance Sheet															
Days of Expense In General Operating Cash	14		21	9	13	18	16	22	16	17	20	15	12	17	13
Net Days of Revenue in AR	53	50	51	53	47	49	45	46	47	43	47	47	48	51	49

Sonoma Valley Hospital
Cash Forecast
FY 2016

ATTACHMENT H

	Actual July - Nov	Actual Dec	Actual Jan	Forecast Feb	Forecast Mar	Forecast Apr	Forecast May	Forecast Jun	Forecast Jul	Forecast Aug	Forecast Sep	Forecast Oct	Forecast Nov	Forecast Dec	Forecast TOTAL
Hospital Operating Sources															
1 Patient Payments Collected	20,187,564	3,961,779	3,603,555	3,973,482	4,321,248	3,818,699	4,549,338	3,991,672	4,273,644	3,960,600	3,928,857	4,412,104	3,915,173	4,021,206	72,918,920
2 Capitation Revenue	771,960	148,240	129,971												1,050,171
3 Napa State				481,670	93,430	93,430	93,430	93,430	35,000	35,000	35,000	35,000	35,000	35,000	1,065,390
4 Other Operating Revenue	146,387	20,950	22,412	14,458	14,458	14,458	14,458	14,458	62,250	15,411	11,738	17,936	39,052	20,950	429,376
5 Other Non-Operating Revenue	152,199	46,513	53,555	13,657	13,657	13,657	13,657	13,657	8,340	23,819	27,860	44,332	47,848	46,513	519,264
6 Unrestricted Contributions				5,000	5,000	5,000	5,000	5,000	500	500	500	500	500	500	28,000
7 Line of Credit															-
Sub-Total Hospital Sources	21,258,110	4,177,482	3,809,493	4,488,267	4,447,793	3,945,244	4,675,883	4,118,217	4,379,735	4,035,330	4,003,955	4,509,872	4,037,572	4,124,169	76,011,121
Hospital Uses of Cash															
8 Operating Expenses	23,021,771	3,922,568	5,624,996	4,438,019	4,973,795	4,588,664	5,047,197	4,635,725	4,621,060	5,037,752	4,106,515	5,419,403	4,252,701	4,205,700	83,895,865
9 Less Depreciation				(283,132)	(283,132)	(283,132)	(283,132)	(283,132)	(283,132)	(283,132)	(283,132)	(283,132)	(283,132)	(283,132)	(3,114,452)
10 Add Capital Lease Payments	785,145	180,181	65,514	89,935	97,192	90,250	216,289	92,045	213,809	92,154	169,806	93,230	216,146	180,181	2,581,877
11 Additional AP						750,000								750,000	1,500,000
12 Capital - Board Approved Spending	74,140	37,519	-												111,659
13 Napa State				(481,670)											(481,670)
Total Hospital Uses	23,881,056	4,140,268	5,690,510	3,763,152	4,787,855	5,145,782	4,980,354	4,444,638	4,551,737	4,846,774	3,993,189	5,229,501	4,185,715	4,852,749	84,493,279
Net Hospital Sources/Uses of Cash	(2,622,946)	37,214	(1,881,017)	725,115	(340,062)	(1,200,538)	(304,471)	(326,421)	(172,002)	(811,444)	10,766	(719,629)	(148,143)	(728,580)	(8,482,157)
Non-Hospital Sources															
14 Restricted/Capital Donations Donations	424,916														424,916
15 Electronic Health Records	85,361														85,361
16 Parcel Tax Revenue	123,335	1,673,328				1,250,000			120,000					1,500,000	4,666,662
17 Other:															-
18 LIHP	623,866														623,866
19 IGT	696,305				450,000					250,000		450,000			1,846,305
20 IGT - AB915 (Net)			850,228			296,805									1,147,033
Sub-Total Non-Hospital Sources	1,953,783	1,673,328	850,228	-	450,000	1,546,805	-	-	120,000	250,000	-	450,000	-	1,500,000	8,794,143
Non-Hospital Uses of Cash															
21 Matching Fees	368,026								125,000		225,000				718,026
Sub-Total Non-Hospital Uses of Cash	368,026	-	-	-	-	-	-	-	125,000	-	225,000	-	-	-	718,026
Net Non-Hospital Sources/Uses of Cash	1,585,757	1,673,328	850,228	-	450,000	1,546,805	-	-	(5,000)	250,000	(225,000)	450,000	-	1,500,000	8,076,117
Net Sources/Uses	(1,037,189)	1,710,542	(1,030,789)	725,115	109,938	346,267	(304,471)	(326,421)	(177,002)	(561,444)	(214,234)	(269,629)	(148,143)	771,420	(406,040)
Cash and Equivalents at beginning of period	2,435,080	1,397,891	3,108,433	2,077,644	2,802,759	2,912,696	3,258,964	2,954,493	2,628,072	2,451,070	1,889,626	1,675,392	1,405,763	1,257,620	
Cash and Equivalents at end of period	1,397,891	3,108,433	2,077,644	2,802,759	2,912,696	3,258,964	2,954,493	2,628,072	2,451,070	1,889,626	1,675,392	1,405,763	1,257,620	2,029,040	\$ 1,229,040
															\$ 800,000 Note #1

Note #1 - \$800,000 reserved for board approved capital during FY 2016.