



SVHCD FINANCE COMMITTEE

AGENDA

TUESDAY, DECEMBER 15, 2020

5:00 p.m. Regular Session

TO BE HELD VIA ZOOM VIDEOCONFERENCE

To participate via Zoom videoconferencing,
use the link below:

<https://sonomavalleyhospital-org.zoom.us/j/94677268141?pwd=ZGIXbUI0YVZJcnZxY3VHSmp0UNhUT09>

and Enter the **Meeting ID: 946 7726 8141**

Passcode: 086166

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1-669-900-9128 or 1-669-219-2599

and Enter the **Meeting ID: 946 7726 8141**

Passcode: 086166

<p>In compliance with the Americans Disabilities Act, if you require special accommodations to participate in a District meeting, please contact District Clerk Vivian Woodall at vwoodall@sonomavalleyhospital.org or (707) 935.5005 at least 48 hours prior to the meeting.</p>		
<p>AGENDA ITEM</p>	<p>RECOMMENDATION</p>	
<p>MISSION STATEMENT <i>The mission of the SVHCD is to maintain, improve, and restore the health of everyone in our community.</i></p>		
<p>1. CALL TO ORDER/ANNOUNCEMENTS</p>	<p><i>Chair</i></p>	
<p>2. PUBLIC COMMENT SECTION <i>At this time, members of the public may comment on any item not appearing on the agenda. It is recommended that you keep your comments to three minutes or less. Under State Law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public will be invited to make comments at the time the item comes up for Board consideration.</i></p>	<p><i>Chair</i></p>	
<p>3. FINANCIAL REPORT MONTH ENDED OCTOBER 31, 2020</p>	<p><i>Jensen</i></p>	<p>Inform</p>
<p>4. ADJOURN</p>	<p><i>Chair</i></p>	



To: SVH Finance Committee
From: Ken Jensen, CFO
Date: December 15, 2020
Subject: Financial Report for the Month Ending October 31, 2020

For the month of October the hospital's actual operating margin of (\$733,200) was (\$157,141) unfavorable to the budgeted operating margin of (\$576,059). After accounting for all other activity; the net loss for October was (\$235,232) vs. the budgeted net income of \$223,725 with a monthly EBDA of (4.4%) vs. a budgeted 0.3%.

Gross patient revenue for October was \$19,159,157; (\$4,596,370) under budget. Inpatient gross revenue was under budget by (\$1,995,070). Inpatient days were under budget by (71) days and inpatient surgeries were under budget by (11) cases. Outpatient gross revenue was under budget by (\$1,290,619). Outpatient surgeries were under budget by (34) cases and special procedures were under budget by (35) cases. The Emergency Room gross revenue was under budget by (\$1,310,681) with ER visits under budgeted expectations by (294) visits. Due to network restrictions caused by the SDE we did not have access to calculate outpatient visits for October.

Deductions from revenue were favorable to budgeted expectations by \$4,267,869 due to the lower than budgeted gross revenue and the accrual of the Prime Grant with net proceeds of \$386,447.

After accounting for all other operating revenue, the **total operating revenue** was unfavorable to budgeted expectations by (\$346,206).

Operating Expenses of \$4,453,066 were favorable to budget by \$189,065. Salaries and wages and agency fees were under budget by \$133,234 due to flexing clinical staff due to lower than budgeted volumes and staff called off due to the SDE and employee benefits were under budget by \$32,335. Supplies were under budget by \$48,731 due to lower than budgeted clinical volumes. Utilities were over budget by (\$90,622) due to PG&E (Electricity) issuing incorrect PG&E invoices for the months of August and September followed up by a corrected invoice (rate adjustments) in October.

After accounting for all income and expenses, but not including Restricted Contributions and GO bond activity, the net loss for October was (\$421,266) vs. a budgeted net loss of (\$256,484). The total net loss for October after all activity was (\$235,232) vs. a budgeted net income of \$223,725.



EBDA for the month of October was (4.4%) vs. the budgeted 0.3%.

Patient Volumes – October

	ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
Acute Discharges	64	80	-16	90
Acute Patient Days	230	301	-71	351
Observation Days	18	0	18	21
OP Gross Revenue	\$14,667	\$17,268	(\$2,601)	\$16,072
Surgical Cases	121	166	-45	187

Gross Revenue Overall Payer Mix – October

	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE
Medicare	41.3%	42.1%	-0.8%	40.7%	42.2%	-1.5%
Medicare Mgd Care	15.3%	13.3%	2.0%	14.8%	13.3%	1.5%
Medi-Cal	15.2%	17.8%	-2.6%	19.5%	17.8%	1.7%
Self Pay	1.8%	1.9%	-0.1%	1.2%	1.9%	-0.7%
Commercial	22.6%	22.2%	0.4%	21.1%	22.2%	-1.1%
Workers Comp	3.8%	2.7%	1.1%	2.7%	2.6%	0.1%
Total	100.0%	100.0%		100.0%	100.0%	

Cash Activity for October:

For the month of October the cash collection goal was \$3,296,448 and the Hospital collected \$2,451,693 or under the goal by (\$844,755). The year-to-date cash collection goal was \$11,877,458 and the Hospital has collected \$11,717,965 or under goal by (\$159,493). The collections shortfall was due to the inability to bill claims from October 11th through the end of the month.

	CURRENT MONTH	PRIOR MONTH	VARIANCE	PRIOR YEAR
Days of Cash on Hand – Avg.	60.1	63.0	-2.9	22.5
Accounts Receivable Days	53.2	38.9	14.3	46.2
Accounts Payable	\$4,088,562	\$2,849,681	\$1,238,881	\$3,070,966
Accounts Payable Days	58.3	40.8	17.5	45.4

ATTACHMENTS:

- Attachment A is the Payer Mix Analysis which includes the projected collection percentage by payer. -
- Attachment B is the Operating Indicators Report
- Attachment C is the Balance Sheet
- Attachment D (two pages) is the Statement of Revenue and Expense. The first page breaks out the hospital operations and page two includes all other activity.
- Attachment E is the Variance Analysis
- Attachment F is the Cash Projection

Sonoma Valley Hospital
Payer Mix for the month of October 31, 2020

ATTACHMENT A

YTD

Gross Revenue:	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance
Medicare	7,891,140	9,985,272	-2,094,132	-21.0%	33,397,324	33,178,689	218,635	0.7%
Medicare Managed Care	2,921,905	3,161,056	-239,151	-7.6%	12,184,727	10,467,389	1,717,338	16.4%
Medi-Cal	2,915,324	4,220,679	-1,305,355	-30.9%	15,984,297	13,972,420	2,011,877	14.4%
Self Pay	350,762	450,862	-100,100	-22.2%	999,792	1,480,597	-480,805	-32.5%
Commercial & Other Government	4,357,989	5,307,380	-949,391	-17.9%	17,411,923	17,592,766	-180,843	-1.0%
Worker's Comp.	722,037	630,278	91,759	14.6%	2,233,325	2,072,512	160,813	7.8%
Total	19,159,157	23,755,527	(4,596,370)		82,211,388	78,764,373	3,447,015	

Net Revenue:	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance
Medicare	933,522	1,174,510	-240,988	-20.5%	3,951,396	4,000,821	-49,425	-1.2%
Medicare Managed Care	335,143	341,032	-5,889	-1.7%	1,398,770	1,142,747	256,023	22.4%
Medi-Cal	318,353	447,133	-128,780	-28.8%	1,637,261	1,493,945	143,316	9.6%
Self Pay	163,210	210,876	-47,666	-22.6%	466,903	649,576	-182,673	-28.1%
Commercial & Other Government	1,377,429	1,696,814	-319,385	-18.8%	5,396,637	5,557,292	-160,655	-2.9%
Worker's Comp.	142,386	114,626	27,760	24.2%	422,169	386,940	35,229	9.1%
Prior Period Adj./IGT	386,447	-	386,447	*	386,447	-	386,447	*
Total	3,656,490	3,984,991	(328,501)	-8.2%	13,659,583	13,231,321	428,262	3.2%

Percent of Net Revenue:	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance
Medicare	25.4%	29.4%	-4.0%	-13.6%	28.9%	30.2%	-1.4%	-4.6%
Medicare Managed Care	9.2%	8.6%	0.6%	7.0%	10.2%	8.6%	1.6%	18.6%
Medi-Cal	8.7%	11.2%	-2.5%	-22.3%	12.0%	11.3%	0.7%	6.2%
Self Pay	4.5%	5.3%	-0.8%	-15.1%	3.5%	4.9%	-1.4%	-28.6%
Commercial & Other Government	37.7%	42.6%	-4.9%	-11.5%	39.5%	42.1%	-2.6%	-6.2%
Worker's Comp.	3.9%	2.9%	1.0%	34.5%	3.1%	2.9%	0.2%	6.9%
Prior Period Adj./IGT	10.6%	0.0%	10.6%	*	2.8%	0.0%	2.8%	*
Total	100.0%	100.0%	0.0%	0.0%	100.0%	100.0%	-0.1%	-0.1%

Projected Collection Percentage:	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance
Medicare	11.8%	11.8%	0.0%	0.0%	11.8%	12.1%	-0.3%	-2.5%
Medicare Managed Care	11.5%	10.8%	0.7%	6.5%	11.5%	10.9%	0.6%	5.5%
Medi-Cal	10.9%	10.6%	0.3%	2.8%	10.2%	10.7%	-0.5%	-4.7%
Self Pay	46.5%	46.8%	-0.3%	-0.6%	46.7%	43.9%	2.8%	6.4%
Commercial & Other Government	31.6%	32.0%	-0.4%	-1.3%	31.0%	31.6%	-0.6%	-1.9%
Worker's Comp.	19.7%	18.2%	1.5%	8.2%	18.9%	18.7%	0.2%	1.1%

**SONOMA VALLEY HOSPITAL
OPERATING INDICATORS
For the Period Ended October 31, 2020**

ATTACHMENT B

	<u>CURRENT MONTH</u>				<u>YEAR-TO-DATE</u>			<u>YTD</u>
	<u>Actual</u> <u>10/31/20</u>	<u>Budget</u> <u>10/31/20</u>	<u>Favorable</u> <u>(Unfavorable)</u> <u>Variance</u>		<u>Actual</u> <u>10/31/20</u>	<u>Budget</u> <u>10/31/20</u>	<u>Favorable</u> <u>(Unfavorable)</u> <u>Variance</u>	<u>Prior</u> <u>Year</u> <u>10/31/19</u>
Inpatient Utilization								
Discharges								
1	53	64	(11)	Med/Surg	214	221	(7)	254
2	11	16	(5)	ICU	50	57	(7)	55
3	64	80	(16)	Total Discharges	264	278	(14)	309
Patient Days:								
4	134	218	(84)	Med/Surg	702	755	(53)	891
5	96	83	13	ICU	380	287	93	281
6	230	301	(71)	Total Patient Days	1,082	1,042	40	1,172
7	18	-	18	Observation days	91	-	91	68
Average Length of Stay:								
8	2.5	3.4	(0.9)	Med/Surg	3.3	3.4	(0.1)	3.5
9	8.7	5.2	3.5	ICU	7.6	5.0	2.6	5.1
10	3.6	3.8	(0.2)	Avg. Length of Stay	4.1	3.8	0.3	3.8
Average Daily Census:								
11	4.3	7.0	(2.7)	Med/Surg	5.7	6.1	(0.4)	7.2
12	3.1	2.7	0.4	ICU	3.1	2.3	0.8	2.3
13	7.4	9.7	(2.3)	Avg. Daily Census	8.8	8.5	0.3	9.5
Other Utilization Statistics								
Emergency Room Statistics								
14	696	990	(294)	Total ER Visits	2,807	3,245	(438)	3,527
Outpatient Statistics:								
15	-	4,419	(4,419)	Total Outpatients Visits	12,125	16,372	(4,247)	18,011
16	13	24	(11)	IP Surgeries	67	83	(16)	91
17	108	142	(34)	OP Surgeries	398	464	(66)	555
18	47	82	(35)	Special Procedures	175	266	(91)	314
19	272	293	(20)	Adjusted Discharges	976	974	3	1,191
20	979	1,101	(122)	Adjusted Patient Days	3,955	3,653	302	4,509
21	31.6	35.5	(3.9)	Adj. Avg. Daily Census	32.2	29.7	2.5	36.7
22	1.8042	1.4000	0.404	Case Mix Index - Medicare	1.6332	1.4000	0.233	1.3607
23	1.4964	1.4000	0.096	Case Mix Index - All payers	1.5263	1.4000	0.126	1.4725
Labor Statistics								
24	204	220	16	FTE's - Worked	205	211	6.1	207
25	222	246	25	FTE's - Paid	225	235	10.4	230
26	46.76	45.17	(1.59)	Average Hourly Rate	46.80	44.90	(1.90)	44.62
27	7.02	6.93	(0.09)	FTE / Adj. Pat Day	6.98	7.91	0.93	6.27
28	40.0	39.5	(0.5)	Manhours / Adj. Pat Day	39.8	45.1	5.3	35.7
29	143.7	148.5	4.9	Manhours / Adj. Discharge	161.2	169.1	7.9	135.2
30	20.4%	21.4%	1.0%	Benefits % of Salaries	21.2%	22.7%	1.6%	22.9%
Non-Labor Statistics								
31	16.4%	14.7%	-1.7%	Supply Expense % Net Revenue	16.5%	16.0%	-0.5%	13.6%
32	1,973	2,003	30	Supply Exp. / Adj. Discharge	2,243	2,169	(75)	1,663
33	16,682	16,173	(509)	Total Expense / Adj. Discharge	18,430	18,501	71	14,653
Other Indicators								
34	49.6			Days Cash - Operating Funds				
35	53.2	50.0	3.2	Days in Net AR	43.0	50.0	(7.0)	43.7
36	74%			Collections % of Net Revenue	99%			97.0%
37	58.3	55.0	3.3	Days in Accounts Payable	58.3	55.0	3.3	43.8
38	17.1%	16.8%	0.3%	% Net revenue to Gross revenue	16.2%	16.8%	-0.7%	16.8%
39	17.8%			% Net AR to Gross AR	17.8%			18.8%

Sonoma Valley Health Care District
Balance Sheet
As of October 31, 2020

ATTACHMENT C

	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year</u>
Assets			
Current Assets:			
1 Cash	\$ 451,249	\$ 2,250,201	\$ 1,674,525
2 Cash - Money Market	6,237,307	6,237,010	1,034,330
3 Net Patient Receivables	5,633,964	5,236,334	6,878,979
4 Allow Uncollect Accts	(1,009,355)	(1,008,759)	(1,335,923)
5 Net A/R	4,624,609	4,227,575	5,543,056
6 Other Accts/Notes Rec	2,365,527	76,928	284,781
7 Parcel Tax Receivable	3,800,000	3,800,000	3,800,000
8 GO Bond Tax Receivable	3,168,950	3,168,950	2,953,183
9 3rd Party Receivables, Net	330,206	(53,941)	1,339,408
10 Inventory	857,116	858,424	889,589
11 Prepaid Expenses	758,184	763,971	728,998
12 Total Current Assets	\$ 22,593,148	\$ 21,329,118	\$ 18,247,870
13 Property, Plant & Equip, Net	\$ 50,192,110	\$ 50,401,367	\$ 49,359,998
14 Trustee Funds - GO Bonds	3,353,911	3,353,793	2,956,128
15 Restricted Funds - Board Approved	1,000,000	1,000,000	-
16 Total Assets	\$ 77,139,169	\$ 76,084,278	\$ 70,563,996
Liabilities & Fund Balances			
Current Liabilities:			
17 Accounts Payable	\$ 4,088,562	\$ 2,849,681	\$ 3,070,966
18 Accrued Compensation	4,142,760	3,767,521	3,369,666
19 Interest Payable - GO Bonds	269,180	179,449	286,277
20 Accrued Expenses	1,608,770	1,422,137	1,393,921
21 Advances From 3rd Parties	-	-	119,469
22 Deferred Parcel Tax Revenue	2,533,320	2,849,987	2,533,324
23 Deferred GO Bond Tax Revenue	2,206,125	2,481,890	2,069,861
24 Current Maturities-LTD	308,831	309,121	448,256
25 Line of Credit - Union Bank	5,473,734	5,473,734	5,473,734
26 Other Liabilities	121,966	121,966	626,386
27 Total Current Liabilities	\$ 20,753,248	\$ 19,455,486	\$ 19,391,860
28 Long Term Debt, net current portion	\$ 26,804,184	\$ 26,811,823	\$ 28,871,600
29 Fund Balances:			
30 Unrestricted	\$ 18,455,585	\$ 18,690,817	\$ 14,886,762
31 Restricted	11,126,152	11,126,152	7,413,774
32 Total Fund Balances	\$ 29,581,737	\$ 29,816,969	\$ 22,300,536
33 Total Liabilities & Fund Balances	\$ 77,139,169	\$ 76,084,278	\$ 70,563,996

**Sonoma Valley Health Care District
Statement of Revenue and Expenses
Comparative Results
For the Period Ended October 31, 2020**

ATTACHMENT D

	Month					Year-To-Date				YTD	
	This Year		Variance			This Year		Variance			Prior Year
	Actual		\$	%		Actual	Budget	\$	%		
1	64	80	(16)	-20%							
2	230	301	(71)	-24%							
3	18	-	18	0%							
4	14,667	17,268	(2,601)	-15%							
					Volume Information						
					Acute Discharges	265	278	(13)	-5%	309	
					Patient Days	1,082	1,042	40	4%	1,172	
					Observation Days	91	-	91	*	68	
					Gross O/P Revenue (000's)	59,757	56,333	3,425	6%	\$ 64,269	
					Financial Results						
					Gross Patient Revenue						
5	\$ 4,492,235	\$ 6,487,305	(1,995,070)	-31%	Inpatient	\$ 22,454,308	\$ 22,431,867	22,441	0%	\$ 22,521,779	
6	8,836,678	10,127,297	(1,290,619)	-13%	Outpatient	35,230,491	33,068,856	2,161,635	7%	37,376,802	
7	5,830,244	7,140,925	(1,310,681)	-18%	Emergency	24,526,589	23,263,650	1,262,939	5%	27,059,427	
8	\$ 19,159,157	\$ 23,755,527	(4,596,370)	-19%	Total Gross Patient Revenue	\$ 82,211,388	\$ 78,764,373	3,447,015	4%	\$ 86,958,008	
					Deductions from Revenue						
9	(15,826,114)	(19,557,428)	3,731,314	19%	Contractual Discounts	\$ (68,432,252)	\$ (64,680,620)	(3,751,632)	-6%	\$ (71,481,683)	
10	(50,000)	(200,000)	150,000	75%	Bad Debt	(460,000)	(800,000)	340,000	43%	(880,000)	
11	(13,000)	(13,108)	108	1%	Charity Care Provision	(46,000)	(52,432)	6,432	12%	(27,800)	
12	386,447	-	386,447	*	Prior Period Adj/Government Program Revenue	386,447	-	386,447	*	-	
13	\$ (15,502,667)	\$ (19,770,536)	4,267,869	-22%	Total Deductions from Revenue	\$ (68,551,805)	\$ (65,533,052)	(3,018,753)	5%	\$ (72,389,483)	
					Net Patient Service Revenue	\$ 13,659,583	\$ 13,231,321	428,262	3%	\$ 14,568,525	
14	\$ 3,656,490	\$ 3,984,991	(328,501)	-8%	Other Op Rev & Electronic Health Records	\$ 357,459	\$ 324,324	33,135	10%	\$ 251,169	
15	\$ 63,376	\$ 81,081	(17,705)	-22%	Total Operating Revenue	\$ 14,017,042	\$ 13,555,645	\$ 461,397	3%	\$ 14,819,694	
16	\$ 3,719,866	\$ 4,066,072	(346,206)	-9%	Operating Expenses						
					Salary and Wages and Agency Fees	\$ 7,364,999	\$ 7,393,000	28,001	0%	\$ 7,182,173	
17	\$ 1,829,728	\$ 1,962,962	133,234	7%	Employee Benefits	2,565,399	2,671,503	106,104	4%	2,591,669	
18	649,301	681,636	32,335	5%	Total People Cost	\$ 9,930,398	\$ 10,064,503	134,105	1%	\$ 9,773,842	
19	\$ 2,479,029	\$ 2,644,598	165,569	6%	Med and Prof Fees (excl Agency)	\$ 1,633,474	\$ 1,696,484	63,010	4%	\$ 1,698,504	
20	\$ 402,164	\$ 439,819	37,655	9%	Supplies	2,189,877	2,111,537	(78,340)	-4%	1,979,938	
21	537,224	585,955	48,731	8%	Purchased Services	1,670,450	1,591,333	(79,117)	-5%	1,400,764	
22	410,499	428,333	17,834	4%	Depreciation	1,029,833	1,067,812	37,979	4%	1,004,907	
23	256,307	266,953	10,646	4%	Utilities	520,961	436,825	(84,136)	-19%	435,995	
24	196,195	105,573	(90,622)	-86%	Insurance	181,318	170,396	(10,922)	-6%	157,015	
25	47,920	42,599	(5,321)	-12%	Interest	74,080	95,284	21,204	22%	160,317	
26	16,861	23,821	6,960	29%	Other	397,857	415,528	17,671	4%	393,243	
27	106,867	104,480	(2,387)	-2%	Matching Fees (Government Programs)	0	-	-	*	0	
28	-	-	-	*	Operating expenses	\$ 17,628,248	\$ 17,649,702	21,454	0%	\$ 17,004,525	
29	\$ 4,453,066	\$ 4,642,131	189,065	4%	Operating Margin	\$ (3,611,206)	\$ (4,094,057)	482,851	12%	\$ (2,184,831)	
30	\$ (733,200)	\$ (576,059)	(157,141)	-27%							

**Sonoma Valley Health Care District
Statement of Revenue and Expenses
Comparative Results
For the Period Ended October 31, 2020**

ATTACHMENT D

	Month					Year-To- Date				YTD	
	This Year		Variance			This Year		Variance			Prior Year
	Actual		\$	%		Actual	Budget	\$	%		
31	\$ (3,720)	\$ 2,908	(6,628)	-228%						\$ 2,001,103	
32	498	-	498	0%						4,477	
33	0	0	-	*						(53,664)	
34	316,667	316,667	-	0%						1,266,668	
35	(1,511)	0	(1,511)	0%						(5,444)	
36	<u>\$ 311,934</u>	<u>\$ 319,575</u>	<u>(6,130)</u>	<u>-2%</u>						<u>\$ 3,213,140</u>	
37	<u>\$ (421,266)</u>	<u>\$ (256,484)</u>	<u>(164,782)</u>	<u>64%</u>	Net Income / (Loss) prior to Restricted Contributions	<u>\$ (2,304,855)</u>	<u>\$ (2,815,353)</u>	<u>512,009</u>	<u>-18%</u>	<u>\$ 1,028,309</u>	
38	\$ -	\$ -	-	0%	Capital Campaign Contribution	\$ -	\$ -	-	0%	\$ -	
39	\$ -	\$ 294,175	(294,175)	0%	Restricted Foundation Contributions	\$ 1,831,219	\$ 1,176,700	654,519	100%	\$ 545,072	
40	<u>\$ (421,266)</u>	<u>\$ 37,691</u>	<u>(458,957)</u>	<u>-1218%</u>	Net Income / (Loss) w/ Restricted Contributions	<u>\$ (473,636)</u>	<u>\$ (1,638,653)</u>	<u>1,165,017</u>	<u>-71%</u>	<u>\$ 1,573,381</u>	
41	186,034	186,034	-	0%	GO Bond Activity, Net	738,436	738,436	-	0%	647,867	
42	<u>\$ (235,232)</u>	<u>\$ 223,725</u>	<u>(458,957)</u>	<u>-205%</u>	Net Income/(Loss) w GO Bond Activity	<u>\$ 264,800</u>	<u>\$ (900,217)</u>	<u>1,165,017</u>	<u>-129%</u>	<u>\$ 2,221,248</u>	
	\$ (164,959)	\$ 10,469	(175,428)		EBDA - Not including Restricted Contributions	\$ (1,275,022)	\$ (1,747,541)	472,519		\$ 2,033,216	
	-4.4%	0.3%				-9.1%	-12.9%			13.7%	
	\$ -	\$ -	\$ -								

* Operating Margin without Depreciation expense:

\$ (733,200)	\$ (576,059)	\$ (157,141)	-27%	Operating Margin	\$ (3,611,206)	\$ (4,094,057)	\$ 482,851	12%
256,307	266,953	10,646	4%	Add back Depreciation	1,029,833	1,067,812	37,979	4%
<u>\$ (476,893)</u>	<u>\$ (309,106)</u>	<u>\$ (146,495)</u>	<u>-54%</u>	Operating Margin without Depreciation expense	<u>\$ (2,581,373)</u>	<u>\$ (3,026,245)</u>	<u>\$ 520,830</u>	<u>15%</u>

**Sonoma Valley Health Care District
Variance Analysis
For the Period Ended October 31, 2020**

ATTACHMENT E

Operating Expenses	YTD Variance	Month Variance	
Salary and Wages and Agency Fees	28,001	133,234	Salaries and wages are under budget by \$140,811 due to lower clinical volumes than budgeted and registry fees are over budget by (\$7,577).
Employee Benefits	106,104	32,335	
Total People Cost	134,105	165,569	
Med and Prof Fees (excl Agency)	63,010	37,655	Physician fees under budget by \$26,384 and professional fees under budget by \$11,271.
Supplies	(78,340)	48,731	Supplies under budget due to lower clinical volumes than budgeted
Purchased Services	(79,117)	17,834	
Depreciation	37,979	10,646	
Utilities	(84,136)	(90,622)	PG&E (Electricity) is over budget due to 2-months of incorrect PG&E invoices (rate adjustments) followed up by a corrected invoice in October.
Insurance	(10,922)	(5,321)	
Interest	21,204	6,960	
Other	17,671	(2,387)	
Matching Fees (Government Programs)	-	-	
Operating expenses	21,454	189,065	

Sonoma Valley Hospital
Cash Forecast
FY 2021

ATTACHMENT F

	Actual July	Actual Aug	Actual Sept	Actual Oct	Forecast Nov	Forecast Dec	Forecast Jan	Forecast Feb	Forecast Mar	Forecast Apr	Forecast May	Forecast Jun	TOTAL
Hospital Operating Sources													
1 Patient Payments Collected	3,655,695	3,057,733	3,407,984	2,690,146	875,608	1,075,000	4,831,335	4,888,730	4,359,205	3,979,608	4,089,394	4,011,761	40,922,199
2 Other Operating Revenue	38,268	137,152	105,236	168,211	81,081	81,081	81,081	81,081	81,081	81,081	81,081	81,081	1,097,516
3 Other Non-Operating Revenue	73,172	15,194	22,125	4,004	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	304,864
4 Unrestricted Contributions	-	3,306	653	498									4,457
5 Line of Credit	-												-
Sub-Total Hospital Sources	3,767,135	3,213,385	3,535,999	2,862,859	980,485	1,179,877	4,936,212	4,993,607	4,464,082	4,084,485	4,194,271	4,116,638	42,329,035
Hospital Uses of Cash													
6 Operating Expenses	5,534,264	3,523,571	3,598,086	3,371,953	4,168,896	4,283,621	4,228,115	4,547,842	4,364,772	4,268,227	4,447,890	4,195,188	50,532,425
7 Add Capital Lease Payments	7,854	88,349	7,904	7,929									112,036
8 Additional Liabilities/LOC		-											-
9 Capital Expenditures	784,429	998,868	96,188	1,281,930	1,350,418	294,175	294,175	294,175	294,175	294,175	294,175	294,175	6,571,057
Total Hospital Uses	6,326,547	4,610,788	3,702,178	4,661,812	5,519,314	4,577,796	4,522,290	4,842,017	4,658,947	4,562,402	4,742,065	4,489,363	57,215,518
Net Hospital Sources/Uses of Cash	(2,559,412)	(1,397,403)	(166,179)	(1,798,952)	(4,538,829)	(3,397,919)	413,922	151,590	(194,865)	(477,917)	(547,794)	(372,725)	(14,886,483)
Non-Hospital Sources													
10 Restricted Cash/Money Market	1,000,000	1,000,000			4,500,000	1,000,000					(6,000,000)		1,500,000
11 Restricted Capital Donations	784,428	973,350	71,332	-	2,312,019	294,175	294,175	294,175	294,175	294,175	294,175	294,175	6,200,354
12 Parcel Tax Revenue	86,141					2,100,000				1,600,000			3,786,141
13 Other Payments - South Lot/Ins. Claims/HHS	340,068	49,150											389,218
14 Other:													-
15 IGT			108,320		(129,950)				1,984,768		4,470,424	120,000	6,553,562
16 IGT - AB915								250,000					250,000
17 PRIME		14,229	270,000			712,947							997,176
Sub-Total Non-Hospital Sources	2,210,637	2,036,729	449,652	-	6,682,069	4,107,122	294,175	544,175	2,278,943	1,894,175	(1,235,401)	414,175	19,676,451
Non-Hospital Uses of Cash													
18 Matching Fees		142,041			312,271	620,237			1,900,000				2,974,549
Sub-Total Non-Hospital Uses of Cash	-	142,041	-	-	312,271	620,237	-	-	1,900,000	-	-	-	2,974,549
Net Non-Hospital Sources/Uses of Cash	2,210,637	1,894,688	449,652	-	6,369,798	3,486,885	294,175	544,175	378,943	1,894,175	(1,235,401)	414,175	16,701,902
Net Sources/Uses	(348,775)	497,285	283,473	(1,798,952)	1,830,969	88,966	708,097	695,765	184,078	1,416,258	(1,783,195)	41,450	
Operating Cash at beginning of period	1,818,218	1,469,443	1,966,728	2,250,201	451,249	2,282,218	2,371,184	3,079,281	3,775,046	3,959,124	5,375,382	3,592,187	
Operating Cash at End of Period	1,469,443	1,966,728	2,250,201	451,249	2,282,218	2,371,184	3,079,281	3,775,046	3,959,124	5,375,382	3,592,187	3,633,637	
Money Market Account Balance - Unrestricted	8,236,372	7,236,714	6,237,010	6,237,307	1,737,307	737,512	737,512	737,512	737,512	737,512	6,737,512	6,737,512	
Total Cash at End of Period	9,705,815	9,203,442	8,487,211	6,688,556	4,019,525	3,108,696	3,816,793	4,512,558	4,696,636	6,112,894	10,329,699	10,371,149	
Average Days of Cash on Hand	73.00	68.60	63.00	60.10	29.17	22.56	27.70	32.75	34.09	44.36	74.97	75.27	