



SVHCD FINANCE COMMITTEE

AGENDA

TUESDAY, JUNE 22, 2021

5:00 p.m. Regular Session

TO BE HELD VIA ZOOM VIDEOCONFERENCE

To Participate via Zoom Videoconferencing,
use the link below:

<https://sonomavalleyhospital-org.zoom.us/j/91062089638?pwd=eGtsRzhGcTNzN00vbHZ6OVhVY2lBdz09>

and Enter the **Meeting ID: 910 6208 9638**
Passcode: 179140

To Participate via Telephone only, dial:
1-669-900-9128 or 1-669-219-2599
and Enter the **Meeting ID: 910 6208 9638**
Passcode: 179140

In compliance with the Americans Disabilities Act, if you require special accommodations to participate in a District meeting, please contact District Clerk Vivian Woodall at vwoodall@sonomavalleyhospital.org or (707) 935.5005 at least 48 hours prior to the meeting.	
AGENDA ITEM	RECOMMENDATION
MISSION STATEMENT <i>The mission of the SVHCD is to maintain, improve, and restore the health of everyone in our community.</i>	
1. CALL TO ORDER/ANNOUNCEMENTS	<i>Boerum</i>
2. PUBLIC COMMENT SECTION <i>At this time, members of the public may comment on any item not appearing on the agenda. It is recommended that you keep your comments to three minutes or less. Under State Law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public will be invited to make comments at the time the item comes up for Board consideration.</i>	<i>Boerum</i>
3. CONSENT CALENDAR a. Finance Committee Minutes 05.25.21	<i>Boerum</i> Action
4. STATUS AND DISCUSSION OF EHR FUNDING	<i>Boerum</i> Inform
5. IDENTIFY FINANCE COMMITTEE WORK FOR BOARD RETREAT	<i>Boerum</i> Inform
6. ADMINISTRATIVE REPORT FOR JUNE 2021	<i>Hennelly</i> Inform
7. FINANCIAL REPORT FOR MONTH ENDED MAY 31, 2021	<i>Jensen</i> Inform
8. 2021 RECEIPTS AND MATCHING IGT FUNDS	<i>Jensen</i> Inform
9. ADJOURN	<i>Boerum</i>

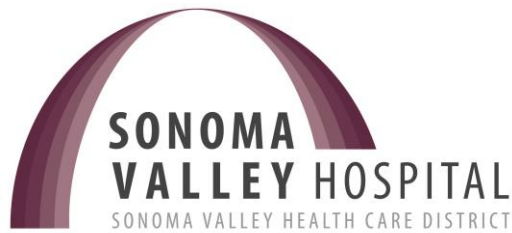


SVHCD
FINANCE COMMITTEE MEETING
MINUTES
TUESDAY, MAY 25, 2021
Via Zoom Teleconference

Present	Excused	Staff	Public	
Bill Boerum via Zoom Joshua Rymer via Zoom Subhash Mishra, MD via Zoom Bruce Flynn via Zoom Art Grandy via Zoom Peter Hohorst via Zoom Wendy Lee via Zoom		Ken Jensen, CFO, via Zoom Sabrina Kidd, CMO, via Zoom Sarah Dungan via Zoom John Hennelly, CEO, via Zoom Kimberly Drummond Dawn Kuwahara	Carl Gerlach via Zoom Gary Hicks via Zoom	
AGENDA ITEM	DISCUSSION		ACTIONS	FOLLOW-UP
MISSION & VISION STATEMENT <i>The mission of SVHCD is to maintain, improve and restore the health of everyone in our community.</i>				
1. CALL TO ORDER/ANNOUNCEMENTS	<i>Boerum</i>			
	Called to order at 5:01 pm:			
2. PUBLIC COMMENT SECTION	<i>Boerum</i>			;
	Mr. Boerum welcomed Wendy Lee Myatt to the Committee. There are two additional vacancies on the Committee, and applications are being accepted through June 15, 2021.			
3. CONSENT CALENDAR	<i>Boerum</i>			
a. Finance Committee Minutes 04.27.21			MOTION: by Flynn to approve, 2 nd by Grandy. All in favor.	
4. FY 2022 BUDGET RECOMMENDATION	<i>Jensen/Dungan</i>			
	Ms. Dungan reviewed the budget schedules.		MOTION: by Rymer to recommend approval to the Board, 2 nd by Flynn. All in favor.	

5. GO BOND REFINANCING	<i>Boerum</i>		
	Mr. Boerum and Mr. Hicks reviewed a proposal from Mr. Hicks to refinance one of the two series of GO bonds issued by the District in 2009 and 2010.	MOTION: by Rymer to recommend approval to the Board, 2 nd by Flynn. All in favor.	
6. ADMINISTRATIVE REPORT FOR MAY 2021	<i>Hennelly</i>		
	<p>Mr. Hennelly reported this month's update is mainly the ODC project. Phase 1 (CT) is almost complete and is fully funded. It should be operational by the end of July. Phase 2 (MRI) has been put on hold. Some modification to the project will be needed in order to come in on budget.</p> <p>Another major project is analysis of the Electronic Health Record and how SVH will move forward. The current Paragon system is 20 years old and needs replacement. UCSF has offered a discount if SVH joins Epic in the next several weeks. The initial cost would be \$10 million. Management would work with the Finance Committee on financing that. Connectivity with Epic could lead to more referrals. It is likely that a special meeting may be needed. There are other option to explore in addition to price, and that data is being collected currently.</p> <p>Volumes are picking up.</p>		
7. FINANCIAL REPORT FOR MONTH ENDED APRIL 30, 2020	<i>Jensen</i>		
	Mr. Jensen discussed the volumes and payer mix for the month of April. The cash goal was \$3.3 million and the hospital collected \$3.7 million. The year-to-date goal was \$30.3 million and the hospital has collected \$31 million. Days' cash on hand were 32.4, A/R days were 43.0, A/P were \$3.3 million, and A/P days were 45.0. Outpatient revenue was up by 8%, while emergency revenue was down by 11%. Total operating revenue was \$9.1 million. Operating expenses were \$6.7 million, for an operating margin of \$2.4 million. After all activity		

	net income for the month was \$3.1 million vs. a \$2.7 million budget. EBDA was 32.1%.		
8. ADJOURN	<i>Boerum</i>		
	Meeting adjourned at 5:45 p.m.		



Healing Here at Home

To: SVH Finance Committee
From: Ken Jensen, CFO
Date: June 22, 2021
Subject: Financial Report for the Month Ending May 31, 2021

During the month of May the hospital continued to experience higher outpatient volumes and there was an increase in Emergency room visits. For the month of May the hospital's actual operating margin of (\$735,945) was (\$171,408) unfavorable to the budgeted operating margin of (\$564,537). After accounting for all other activity, the net loss for May was (\$150,073) vs. the budgeted net income of \$235,247 with a monthly EBDA of -4.6% vs. a budgeted 0.5%.

Gross patient revenue for May was \$22,837,862; (\$1,255,467) under budget. Inpatient gross revenue was under budget by (\$1,534,015). Inpatient days were under budget by (61) days and inpatient surgeries were under budget by (9) cases. Outpatient gross revenue was over budget by \$171,329. Outpatient visits were under budget by (126) visits, outpatient surgeries were under budget by (36) cases, and special procedures were under budget by (26) cases. The increase in Outpatient gross revenue is due to higher than budgeted gross revenue in outpatient surgery. The Emergency Room gross revenue was over budget by \$107,219 with ER visits under budgeted expectations by (138) visits. The increase in ER gross revenue is primarily due to higher acuity visits and an increase in CT scans.

Deductions from revenue were favorable to budgeted expectations by \$974,308 due to gross revenue being under budget.

After accounting for all other operating revenue, the **total operating revenue** was unfavorable to budgeted expectations by (\$292,521).

Operating Expenses of \$4,565,807 were favorable to budget by \$121,113. Salaries and wages and agency fees were under budget by \$119,424 from flexing clinical staff and the CFO and CMO salary costs now in contracted labor. Contracted labor was over budget by (\$18,779) due to the UCSF contracted labor costs for the CFO and CMO and was offset by better than budget physician costs. Utilities are over budget by (\$17,459) primarily due to an increased in electricity costs. Other costs are over budget by (\$20,489) due to budgeted costs posted to May.

After accounting for all income and expenses, but not including Restricted Contributions and GO bond activity, the net loss for May was (\$429,034) vs. a budgeted net loss of (\$244,962). In the month of May the hospital received \$92,927 in donations from the Sonoma Valley Hospital Foundation primarily for



the ODC construction costs. The total net loss for May after all activity was (\$150,073) vs. a budgeted net income of \$235,247.

EBDA for the month of May was -4.6% vs. the budgeted 0.5%.

Patient Volumes – May

	ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
Acute Discharges	69	82	-13	44
Acute Patient Days	247	308	-61	179
Observation Days	24	0	24	9
OP Gross Revenue	\$17,738	\$17,459	\$279	\$10,520
Surgical Cases	124	169	-45	44

Gross Revenue Overall Payer Mix – May

	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE
Medicare	39.5%	42.1%	-2.6%	40.1%	42.2%	-2.1%
Medicare Mgd Care	17.1%	13.3%	3.8%	15.6%	13.3%	2.3%
Medi-Cal	17.3%	17.8%	-0.5%	18.5%	17.8%	0.7%
Self Pay	1.2%	1.9%	-0.7%	1.2%	1.9%	-0.7%
Commercial	22.0%	22.2%	-0.2%	21.6%	22.2%	-0.6%
Workers Comp	2.9%	2.7%	0.2%	3.0%	2.6%	0.4%
Total	100.0%	100.0%		100.0%	100.0%	

Cash Activity for May:

For the month of May the cash collection goal was \$3,975,755 and the Hospital collected \$3,420,816 or under the goal by (\$554,939). The year-to-date cash collection goal was \$34,332,162 and the Hospital has collected \$34,459,514 or over goal by \$127,352.

	CURRENT MONTH	PRIOR MONTH	VARIANCE	PRIOR YEAR
Days of Cash on Hand – Avg.	27.2	32.4	-5.2	87.1
Accounts Receivable Days	45.5	43.0	2.5	44.2
Accounts Payable	\$3,310,069	\$3,331,798	-\$21,729	\$2,417,235
Accounts Payable Days	44.9	45.0	-0.1	35.2

ATTACHMENTS:

- Attachment A is the Payer Mix Analysis which includes the projected collection percentage by payer
- Attachment B is the Operating Indicators Report
- Attachment C is the Balance Sheet
- Attachment D (two pages) is the Statement of Revenue and Expense. The first page breaks out the hospital operations and page two includes all other activity.
- Attachment E is the Variance Analysis
- Attachment F is the Cash Projection



Sonoma Valley Hospital
Payer Mix for the month of May 31, 2021

ATTACHMENT A

YTD

Gross Revenue:	Actual	Budget	Variance	% Variance
Medicare	9,010,574	10,130,984	-1,120,410	-11.1%
Medicare Managed Care	3,917,670	3,205,233	712,437	22.2%
Medi-Cal	3,949,625	4,278,404	-328,779	-7.7%
Self Pay	269,877	456,413	-186,536	-40.9%
Commercial & Other Government	5,033,767	5,383,247	-349,480	-6.5%
Worker's Comp.	656,349	639,048	17,301	2.7%
Total	22,837,862	24,093,329	(1,255,467)	

Actual	Budget	Variance	% Variance
91,350,095	102,513,879	-11,163,784	-10.9%
35,408,467	32,380,054	3,028,413	9.4%
41,979,501	43,220,200	-1,240,699	-2.9%
2,643,674	4,592,402	-1,948,728	-42.4%
49,422,118	54,321,126	-4,899,008	-9.0%
6,885,587	6,428,903	456,684	7.1%
227,689,442	243,456,564	(15,767,122)	

Net Revenue:	Actual	Budget	Variance	% Variance
Medicare	1,166,409	1,266,650	-100,241	-7.9%
Medicare Managed Care	446,037	370,798	75,239	20.3%
Medi-Cal	450,383	478,248	-27,865	-5.8%
Self Pay	113,216	213,472	-100,256	-47.0%
Commercial & Other Government	1,564,961	1,595,912	-30,951	-1.9%
Worker's Comp.	119,456	116,222	3,234	2.8%
Prior Period Adj/IGT	(100,319)	-	-100,319	*
Total	3,760,143	4,041,302	(281,159)	-7.0%

Actual	Budget	Variance	% Variance
10,991,593	12,568,505	-1,576,912	-12.5%
3,922,498	3,593,867	328,631	9.1%
4,489,146	4,681,626	-192,480	-4.1%
1,343,857	2,128,420	-784,563	-36.9%
14,800,765	16,945,695	-2,144,930	-12.7%
1,289,815	1,192,017	97,798	8.2%
7,999,941	5,570,424	2,429,517	*
44,837,615	46,680,554	(1,842,939)	-3.9%

Percent of Net Revenue:	Actual	Budget	Variance	% Variance
Medicare	31.0%	31.3%	-0.3%	-1.0%
Medicare Managed Care	11.9%	9.2%	2.7%	29.3%
Medi-Cal	12.0%	11.8%	0.2%	1.7%
Self Pay	3.0%	5.3%	-2.3%	-43.4%
Commercial & Other Government	41.6%	39.5%	2.1%	5.3%
Worker's Comp.	3.2%	2.9%	0.3%	10.3%
Prior Period Adj/IGT	-2.7%	0.0%	-2.7%	*
Total	100.0%	100.0%	0.0%	0.0%

Actual	Budget	Variance	% Variance
24.5%	26.9%	-2.5%	-9.3%
8.7%	7.7%	1.0%	13.0%
10.0%	10.0%	0.0%	0.0%
3.0%	4.6%	-1.6%	-34.8%
33.1%	36.3%	-3.2%	-8.8%
2.9%	2.6%	0.3%	11.5%
17.8%	11.9%	5.9%	50%
100.0%	100.0%	-0.1%	-0.1%

Projected Collection Percentage:	Actual	Budget	Variance	% Variance
Medicare	12.9%	12.5%	0.4%	3.2%
Medicare Managed Care	11.4%	11.6%	-0.2%	-1.7%
Medi-Cal	11.4%	11.2%	0.2%	1.8%
Self Pay	42.0%	46.8%	-4.8%	-10.3%
Commercial & Other Government	31.1%	29.6%	1.5%	5.1%
Worker's Comp.	18.2%	18.2%	0.0%	0.0%

Actual	Budget	Variance	% Variance
12.0%	12.3%	-0.3%	-2.4%
11.1%	11.1%	0.0%	0.0%
10.7%	10.8%	-0.1%	-0.9%
50.8%	46.3%	4.5%	9.7%
29.9%	31.2%	-1.3%	-4.2%
18.7%	18.5%	0.2%	1.1%

SONOMA VALLEY HOSPITAL
OPERATING INDICATORS
For the Period Ended May 31, 2021

ATTACHMENT B

	CURRENT MONTH				YEAR-TO-DATE			YTD
	Actual 05/31/21	Budget 05/31/21	Favorable (Unfavorable) Variance		Actual 05/31/21	Budget 05/31/21	Favorable (Unfavorable) Variance	Prior Year 05/31/20
				Inpatient Utilization				
				Discharges				
1	55	66	(11)	Med/Surg	566	681	(115)	625
2	14	16	(2)	ICU	150	169	(19)	172
3	69	82	(13)	Total Discharges	716	850	(134)	797
				Patient Days:				
4	159	223	(64)	Med/Surg	1,928	2,303	(375)	2,097
5	88	85	3	ICU	997	875	122	888
6	247	308	(61)	Total Patient Days	2,925	3,178	(253)	2,985
7	24	-	24	Observation days	205	-	205	181
				Average Length of Stay:				
8	2.9	3.4	(0.5)	Med/Surg	3.4	3.4	0.0	3.4
9	6.3	5.3	1.0	ICU	6.6	5.2	1.5	5.2
10	3.6	3.8	(0.2)	Avg. Length of Stay	4.1	3.7	0.3	3.7
				Average Daily Census:				
11	5.1	7.2	(2.1)	Med/Surg	5.8	6.9	(1.1)	6.3
12	2.8	2.7	0.1	ICU	3.0	2.6	0.4	2.7
13	8.0	9.9	(2.0)	Avg. Daily Census	8.7	9.5	(0.8)	8.9
				Other Utilization Statistics				
				Emergency Room Statistics				
14	863	1,001	(138)	Total ER Visits	7,842	10,067	(2,225)	9,032
				Outpatient Statistics:				
15	4,292	4,418	(126)	Total Outpatients Visits	44,060	46,742	(2,682)	43,779
16	16	25	(9)	IP Surgeries	181	254	(73)	217
17	108	144	(36)	OP Surgeries	1,099	1,443	(344)	1,210
18	56	82	(26)	Special Procedures	516	826	(310)	632
19	309	297	11	Adjusted Discharges	2,697	3,020	(322)	2,971
20	1,105	1,117	(12)	Adjusted Patient Days	10,952	11,292	(340)	11,106
21	35.6	36.0	(0.4)	Adj. Avg. Daily Census	32.7	33.7	(1.0)	33.2
22	1.3778	1.4000	(0.022)	Case Mix Index - Medicare	1.5444	1.4000	0.144	1.3928
23	1.4010	1.4000	0.001	Case Mix Index - All payers	1.4894	1.4000	0.089	1.5238
				Labor Statistics				
24	210	221	11	FTE's - Worked	208	217	9.7	202
25	233	247	14	FTE's - Paid	228	243	14.3	225
26	45.74	45.91	0.17	Average Hourly Rate	46.63	45.40	(1.23)	45.26
27	6.54	6.85	0.31	FTE / Adj. Pat Day	6.99	7.20	0.21	6.79
28	37.2	39.0	1.8	Manhours / Adj. Pat Day	39.8	41.0	1.2	38.7
29	133.3	146.6	13.3	Manhours / Adj. Discharge	161.7	153.5	(8.2)	144.6
30	21.8%	22.0%	0.1%	Benefits % of Salaries	22.2%	22.4%	0.2%	22.9%
				Non-Labor Statistics				
31	15.0%	14.6%	-0.3%	Supply Expense % Net Revenue	16.8%	15.0%	-1.8%	12.9%
32	1,823	1,988	164	Supply Exp. / Adj. Discharge	2,313	2,049	(264)	1,905
33	15,081	16,060	979	Total Expense / Adj. Discharge	19,706	17,692	(2,014)	17,116
				Other Indicators				
34	26.5			Days Cash - Operating Funds				
35	45.5	50.0	(4.5)	Days in Net AR	49.7	50.0	(0.3)	43.0
36	86%			Collections % of Net Revenue	100%			96.0%
37	44.9	55.0	(10.1)	Days in Accounts Payable	44.9	55.0	(10.1)	50.0
38	16.5%	16.8%	-0.3%	% Net revenue to Gross revenue	16.3%	17.0%	-0.7%	20.0%
39	17.6%			% Net AR to Gross AR	17.6%			17.1%

Sonoma Valley Health Care District
Balance Sheet
As of May 31, 2021

ATTACHMENT C

		<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year</u>
Assets				
Current Assets:				
1	Cash	\$ 2,260,520	\$ 2,816,185	\$ 1,763,015
2	Cash - Money Market	1,638,344	1,638,243	10,235,586
3	Net Patient Receivables	7,105,046	6,269,820	4,339,211
4	Allow Uncollect Accts	(1,465,814)	(979,996)	(824,014)
5	Net A/R	5,639,232	5,289,824	3,515,197
6	Other Accts/Notes Rec	1,551,383	1,624,496	89,180
7	Parcel Tax Receivable	185,362	185,362	114,617
8	GO Bond Tax Receivable	49,916	1,411,343	(160,080)
9	3rd Party Receivables, Net	5,309,989	5,220,366	535,013
10	Inventory	883,273	881,081	984,565
11	Prepaid Expenses	767,866	829,085	626,219
12	Total Current Assets	\$ 18,285,885	\$ 19,895,985	\$ 17,703,312
13	Property, Plant & Equip, Net	\$ 52,620,502	\$ 52,744,211	\$ 49,304,171
14	Trustee Funds - GO Bonds	5,935,057	4,573,552	5,527,015
15	Restricted Funds - Board Approved	1,000,000	1,000,000	-
16	Total Assets	\$ 77,841,444	\$ 78,213,748	\$ 72,534,498
Liabilities & Fund Balances				
Current Liabilities:				
17	Accounts Payable	\$ 3,310,069	\$ 3,331,798	\$ 2,417,235
18	Accrued Compensation	4,110,021	3,834,359	3,538,088
19	Interest Payable - GO Bonds	358,909	269,178	381,709
20	Accrued Expenses	1,973,740	1,939,694	1,390,721
21	Advances From 3rd Parties	-	-	-
22	Deferred Parcel Tax Revenue	316,651	633,318	316,655
23	Deferred GO Bond Tax Revenue	275,770	551,535	258,737
24	Current Maturities-LTD	270,436	277,946	343,332
25	Line of Credit - Union Bank	5,473,734	5,473,734	5,473,734
26	Other Liabilities	252,412	252,412	34,636
27	Total Current Liabilities	\$ 16,341,742	\$ 16,563,974	\$ 14,154,847
28	Long Term Debt, net current portion	\$ 27,183,234	\$ 27,183,233	\$ 28,660,787
29	Fund Balances:			
30	Unrestricted	\$ 19,187,553	\$ 19,430,553	\$ 20,635,437
31	Restricted	15,128,915	15,035,988	9,083,427
32	Total Fund Balances	\$ 34,316,468	\$ 34,466,541	\$ 29,718,864
33	Total Liabilities & Fund Balances	\$ 77,841,444	\$ 78,213,748	\$ 72,534,498

**Sonoma Valley Health Care District
Statement of Revenue and Expenses
Comparative Results
For the Period Ended May 31, 2021**

ATTACHMENT D

	Month				
	This Year		Variance		
	Actual		\$	%	
1	69	82	(13)	-16%	
2	247	308	(61)	-20%	
3	24	-	24	0%	
4	\$ 17,738	\$ 17,459	\$ 279	2%	
5	\$ 5,100,230	\$ 6,634,245	(1,534,015)	-23%	
6	10,415,163	10,243,834	171,329	2%	
7	7,322,469	7,215,250	107,219	1%	
8	\$ 22,837,862	\$ 24,093,329	(1,255,467)	-5%	
9	(18,875,140)	(19,838,919)	963,779	5%	
10	(100,000)	(200,000)	100,000	50%	
11	(2,260)	(13,108)	10,848	83%	
12	(100,319)	-	(100,319)	*	
13	\$ (19,077,719)	\$ (20,052,027)	974,308	-5%	
14	\$ 3,760,143	\$ 4,041,302	(281,159)	-7%	
15	\$ 69,719	\$ 81,081	(11,362)	-14%	
16	\$ 3,829,862	\$ 4,122,383	(292,521)	-7%	
17	\$ 1,882,862	\$ 2,002,286	119,424	6%	
18	682,949	708,146	25,197	4%	
19	\$ 2,565,811	\$ 2,710,432	144,621	5%	
20	\$ 498,968	\$ 480,189	(18,779)	-4%	
21	562,792	591,167	28,375	5%	
22	387,201	380,417	(6,784)	-2%	
23	254,626	266,953	12,327	5%	
24	103,581	86,122	(17,459)	-20%	
25	50,615	42,599	(8,016)	-19%	
26	16,504	23,821	7,317	31%	
27	125,709	105,220	(20,489)	-19%	
28	-	-	-	*	
29	\$ 4,565,807	\$ 4,686,920	121,113	3%	
30	\$ (735,945)	\$ (564,537)	\$ (171,408)	-30%	

Volume Information

Acute Discharges
Patient Days
Observation Days
Gross O/P Revenue (000's)

Year-To-Date					YTD
This Year		Variance			Prior Year
Actual	Budget	\$	%		
716	850	(134)	-16%		797
2,925	3,178	(253)	-8%		2,987
205	-	205	*		181
\$ 166,974	\$ 175,035	\$ (8,061)	-5%		\$ 159,916
Financial Results					
Gross Patient Revenue					
Inpatient	\$ 60,715,541	\$ 68,421,174	(7,705,633)	-11%	\$ 58,961,421
Outpatient	100,679,631	102,686,081	(2,006,450)	-2%	89,868,467
Emergency	66,294,270	72,349,309	(6,055,039)	-8%	70,388,127
Total Gross Patient Revenue	\$ 227,689,442	\$ 243,456,564	(15,767,122)	-6%	\$ 219,218,015
Deductions from Revenue					
Contractual Discounts	\$ (189,333,745)	\$ (200,002,246)	10,668,501	5%	\$ (172,184,270)
Bad Debt	(1,270,000)	(2,200,000)	930,000	42%	(2,050,000)
Charity Care Provision	(248,003)	(144,188)	(103,815)	-72%	(123,465)
Prior Period Adj/Government Program Revenue	7,999,921	5,570,424	2,429,497	44%	(1,011,025)
Total Deductions from Revenue	\$ (182,851,827)	\$ (196,776,010)	13,924,183	-7%	\$ (175,368,760)
Net Patient Service Revenue	\$ 44,837,615	\$ 46,680,554	(1,842,939)	-4%	\$ 43,849,255
Other Op Rev & Electronic Health Records	\$ 960,406	\$ 891,891	68,515	8%	\$ 749,351
Total Operating Revenue	\$ 45,798,021	\$ 47,572,445	\$ (1,774,424)	-4%	\$ 44,598,606
Operating Expenses					
Salary and Wages and Agency Fees	\$ 20,335,956	\$ 21,037,748	701,792	3%	\$ 19,449,085
Employee Benefits	7,274,049	7,543,802	269,753	4%	7,205,837
Total People Cost	\$ 27,610,005	\$ 28,581,550	971,545	3%	\$ 26,654,922
Med and Prof Fees (excl Agency)	\$ 4,935,970	\$ 4,837,617	(98,353)	-2%	\$ 4,631,012
Supplies	6,239,741	6,187,025	(52,716)	-1%	5,660,269
Purchased Services	4,622,011	4,490,000	(132,011)	-3%	4,212,627
Depreciation	2,808,331	2,936,483	128,152	4%	2,850,105
Utilities	1,258,674	1,062,637	(196,037)	-18%	1,070,811
Insurance	496,999	468,589	(28,410)	-6%	425,876
Interest	190,246	262,031	71,785	27%	325,101
Other	1,178,359	1,176,774	(1,585)	0%	1,093,743
Matching Fees (Government Programs)	2,818,574	2,429,217	(389,357)	16%	2,765,336
Operating expenses	\$ 52,158,910	\$ 52,431,923	273,013	1%	\$ 49,689,802
Operating Margin	\$ (6,360,889)	\$ (4,859,478)	(1,501,411)	-31%	\$ (5,091,196)

**Sonoma Valley Health Care District
Statement of Revenue and Expenses
Comparative Results
For the Period Ended May 31, 2021**

ATTACHMENT D

Month						Year-To-Date				YTD								
This Year			Variance			This Year		Variance										
Actual		\$		%		Actual	Budget	\$	%	Prior Year								
Non Operating Rev and Expense																		
31	\$	(9,756)	\$	2,908	(12,664)	-435%	\$	1,893	\$	34,413	(32,520)	-94%	\$	7,341,048				
32		-		-	-	0%		498		-	498	0%		13,461				
33		-		-	-	*		-		-	-	*		(107,328)				
34		316,667		316,667	-	0%		3,483,337		3,483,337	-	0%		3,483,337				
35		0		0	-	0%		36		0	36	0%		(5,444)				
36	\$	306,911	\$	319,575	(12,664)	-4%	\$	3,485,764	\$	3,517,750	(32,022)	-1%	\$	10,725,074				
Total Non-Operating Rev/Exp																		
37	\$	(429,034)	\$	(244,962)	(184,072)	75%	Net Income / (Loss) prior to Restricted Contributions				\$	(2,875,125)	\$	(1,341,728)	(1,533,433)	114%	\$	5,633,878
38	\$	-	\$	-	-	0%	Capital Campaign Contribution				\$	-	\$	-	-	0%	\$	-
39	\$	92,927	\$	294,175	(201,248)	0%	Restricted Foundation Contributions				\$	5,833,982	\$	3,235,925	2,598,057	100%	\$	2,214,725
40	\$	(336,107)	\$	49,213	(385,320)	-783%	Net Income / (Loss) w/ Restricted Contributions				\$	2,958,857	\$	1,894,197	1,064,660	56%	\$	7,848,603
41		186,034		186,034	-	0%	GO Bond Activity, Net					2,040,674		2,040,674	-	0%		1,790,974
42	\$	(150,073)	\$	235,247	(385,320)	-164%	Net Income/(Loss) w GO Bond Activity				\$	4,999,531	\$	3,934,871	1,064,660	27%	\$	9,639,577
	\$	(174,408)	\$	21,991	(196,399)		EBDA - Not including Restricted Contributions				\$	(66,794)	\$	1,594,755	(1,661,549)		\$	8,483,983
		-4.6%		0.5%				-0.1%		3.4%								19.0%

* Operating Margin without Depreciation expense:

\$ (735,945)	\$ (564,537)	\$ (171,408)	-30%	Operating Margin	\$ (6,360,889)	\$ (4,859,478)	\$ (1,501,411)	-31%
254,626	266,953	12,327	5%	Add back Depreciation	2,808,331	2,936,483	128,152	4%
\$ (481,319)	\$ (297,584)	\$ (159,081)	-62%	Operating Margin without Depreciation expense	\$ (3,552,558)	\$ (1,922,995)	\$ (1,373,259)	-85%

Sonoma Valley Health Care District
Variance Analysis
For the Period Ended May 31, 2021

ATTACHMENT E

Operating Expenses	YTD Variance	Month Variance	
Salary and Wages and Agency Fees	701,792	119,424	Salaries and wages are under budget by \$163,157 and agency fees are over budget by (\$43,733). Salaries and wages are better than budget due to flexing clinical staff in Med-Surg and CFO and CMO costs moved to contracted labor.
Employee Benefits	269,753	25,197	
Total People Cost	971,545	144,621	
Med and Prof Fees (excl Agency)	(98,353)	(18,779)	Professional fees (contracted labor) is over budget due to CFO and CMO costs (UCSF). These costs are offset by their salary savings in Salaries and Wages.
Supplies	(52,716)	28,375	
Purchased Services	(132,011)	(6,784)	
Depreciation	128,152	12,327	
Utilities	(196,037)	(17,459)	Utilities/Electrical costs are higher than budget due to an increase in costs since January 2021.
Insurance	(28,410)	(8,016)	
Interest	71,785	7,317	
Other	(1,585)	(20,489)	Budgeted costs posted to May. YTD on budget.
Matching Fees (Government Programs)	(389,357)	-	
Operating expenses	273,013	121,113	

Sonoma Valley Hospital
Cash Forecast
FY 2021

ATTACHMENT F

	Actual July	Actual Aug	Actual Sept	Actual Oct	Actual Nov	Actual Dec	Actual Jan	Actual Feb	Actual Mar	Actual Apr	Actual May	Forecast Jun	TOTAL
Hospital Operating Sources													
1 Patient Payments Collected	3,655,695	3,057,733	3,407,984	2,690,146	615,541	3,531,959	4,446,430	3,450,250	4,027,299	4,214,216	3,489,587	3,269,621	39,856,461
2 Other Operating Revenue	38,268	137,152	105,236	168,211	117,406	166,223	123,679	100,600	84,519	95,152	197,025	81,081	1,414,553
3 Other Non-Operating Revenue	73,172	15,194	22,125	4,004	12,969	16,141	22,280	46,486	19,733	10,731	14,948	23,796	281,579
4 Unrestricted Contributions	-	3,306	653	498	5,456		104,664		4,465	14,500	265		133,808
5 Line of Credit	-												-
Sub-Total Hospital Sources	3,767,135	3,213,385	3,535,999	2,862,859	751,372	3,714,323	4,697,054	3,597,336	4,136,016	4,334,599	3,701,825	3,374,498	41,686,400
Hospital Uses of Cash													
6 Operating Expenses	5,534,264	3,523,571	3,598,086	3,371,953	2,861,765	5,271,701	4,968,063	4,675,467	4,243,978	4,140,376	4,082,972	4,545,188	50,817,385
7 Add Capital Lease Payments	7,854	88,349	7,904	7,929	74,551	7,979	8,004	27,931	14,093	14,726	7,510		266,829
8 Additional Liabilities/LOC		-											-
9 Capital Expenditures	784,429	998,868	96,188	1,281,930	2,357,570	416,954	547,191	6,372	400,594	315,568	117,380	294,175	7,617,217
Total Hospital Uses	6,326,547	4,610,788	3,702,178	4,661,812	5,293,886	5,696,634	5,523,258	4,709,769	4,658,665	4,470,670	4,207,862	4,839,363	58,701,430
Net Hospital Sources/Uses of Cash	(2,559,412)	(1,397,403)	(166,179)	(1,798,952)	(4,542,514)	(1,982,311)	(826,205)	(1,112,433)	(522,648)	(136,071)	(506,037)	(1,464,865)	(17,015,030)
Non-Hospital Sources													
10 Restricted Cash/Money Market	1,000,000	1,000,000			4,500,000			(1,900,000)		2,000,000		(4,000,000)	2,600,000
11 Restricted Capital Donations	784,428	973,350	71,332	-	2,306,562	391,178	459,231	-	365,953	257,826	92,662	294,175	5,996,696
12 Parcel Tax Revenue	86,141					2,046,911				1,567,726			3,700,779
13 Other Payments - Ins. Claims/HHS/Grants	340,068	49,150			10,839					50,000			450,057
14 Other:													-
15 IGT			108,320		(129,950)	30,856		1,984,768	25,584		8,105	5,467,609	7,495,291
16 IGT - AB915								(60,772)					(60,772)
17 PRIME		14,229	270,000			712,947						204,166	1,201,342
Sub-Total Non-Hospital Sources	2,210,637	2,036,729	449,652	-	6,687,451	3,181,892	459,231	23,996	391,537	3,875,552	100,767	1,965,950	21,383,394
Non-Hospital Uses of Cash													
18 Matching Fees		142,041			313,968	620,237				2,198,337	150,394		3,424,977
Sub-Total Non-Hospital Uses of Cash	-	142,041	-	-	313,968	620,237	-	-	-	2,198,337	150,394	-	3,424,977
Net Non-Hospital Sources/Uses of Cash	2,210,637	1,894,688	449,652	-	6,373,483	2,561,656	459,231	23,996	391,537	1,677,215	(49,628)	1,965,950	17,958,417
Net Sources/Uses													
	(348,775)	497,285	283,473	(1,798,952)	1,830,969	579,345	(366,974)	(1,088,437)	(131,111)	1,541,144	(555,665)	501,085	
Operating Cash at beginning of period	1,818,218	1,469,443	1,966,728	2,250,201	451,249	2,282,218	2,861,564	2,494,590	1,406,153	1,275,042	2,816,185	2,260,520	
Operating Cash at End of Period	1,469,443	1,966,728	2,250,201	451,249	2,282,218	2,861,564	2,494,590	1,406,153	1,275,042	2,816,185	2,260,520	2,761,605	
Money Market Account Balance - Unrestricted	8,236,372	7,236,714	6,237,010	6,237,307	1,737,535	1,737,651	1,737,760	3,637,873	3,638,083	1,638,243	1,638,344	5,638,344	
Total Cash at End of Period	9,705,815	9,203,442	8,487,211	6,688,556	4,019,754	4,599,215	4,232,350	5,044,026	4,913,125	4,454,428	3,898,864	8,399,949	
Average Days of Cash on Hand	73.00	68.60	63.00	60.10	35.35	28.30	30.56	31.92	36.34	32.35	27.20	59.21	

Sonoma Valley Hospital
Summary of Government Program Revenue
FY 2021

<u>Description</u>	<u>Gross Receipts</u>	<u>Matching Fee</u>	<u>Net</u>
FY 2019-2020 Hospital QIP - Partnership	24,713		24,713
July 2019 - December 2020 (18-Months) Hospital QAF IGT	1,984,768	620,237	1,364,531
NDPH IGT (ACA Adjustments) - Previous Years	89,862	15,160	74,702
FY 19-20 Medi-Cal AB915	337,800		337,800
FY 19-20 Rate Range IGT	5,299,118	2,148,939	3,150,179
State FY 2020/21 NDPH IGT (Projected to be rec'd in June 2021)	89,288	42,976	46,312
Prime Grant (program ended 12/31/2020) - Accrued in FY 2020	14,229		14,229
Prime Grant (program ended 12/31/2020) - Accrued in FY 2020	270,000	142,041	127,959
Prime Grant (program ended 12/31/2020) - Net posted to Rev Deductions	712,947	313,968	398,979
Prime Grant (program ended 12/31/2020) - Net posted to Rev Deductions in June 2021	204,166	89,623	114,543
	9,026,892	3,372,944	5,653,948