



SVHCD FINANCE COMMITTEE

AGENDA

TUESDAY, July 27, 2021

5:00 p.m. Regular Session

TO BE HELD VIA ZOOM VIDEOCONFERENCE

To Participate via Zoom Videoconferencing,
use the link below:

<https://sonomavalleyhospital-org.zoom.us/j/91062089638?pwd=eGtsRzhGcTNzN00vbHZ6OVhVY2lBdz09>

and Enter the **Meeting ID: 910 6208 9638**
Passcode: 179140

To Participate via Telephone only, dial:
1-669-900-9128 or 1-669-219-2599
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Passcode: 179140

| In compliance with the Americans Disabilities Act, if you require special accommodations to participate in a District meeting, please contact Interim District Clerk Stacey Finn at sfinn@sonomavalleyhospital.org or (707) 935.5004 at least 48 hours prior to the meeting. | |
|---|------------------------|
| AGENDA ITEM | RECOMMENDATION |
| MISSION STATEMENT <i>The mission of the SVHCD is to maintain, improve, and restore the health of everyone in our community.</i> | |
| 1. CALL TO ORDER/ANNOUNCEMENTS | <i>Boerum</i> |
| 2. PUBLIC COMMENT SECTION <i>At this time, members of the public may comment on any item not appearing on the agenda. It is recommended that you keep your comments to three minutes or less. Under State Law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public will be invited to make comments at the time the item comes up for Board consideration.</i> | <i>Boerum</i> |
| 3. CONSENT CALENDAR a. Finance Committee Minutes 06.22.21 | <i>Boerum</i> Action |
| 4. AUDIT UPDATE | <i>Jensen</i> Inform |
| 5. FOURTH QUARTER CAPITAL SPENDING | <i>Boerum</i> Inform |
| 6. ADMINISTRATIVE REPORT FOR JUNE 2021 | <i>Hennelly</i> Inform |
| 7. FINANCIAL REPORT(unaudited) FOR MONTH ENDED JUNE | <i>Jensen</i> Action |
| 8. BOND REFINANCING UPDATE | <i>Boerum</i> Inform |
| 9. ADJOURN | <i>Boerum</i> |



SVHCD
FINANCE COMMITTEE MEETING
MINUTES
TUESDAY, JUNE 22, 2021
Via Zoom Teleconference

| Present | Excused | Staff | Public | |
|---|--|--|--|-----------|
| Bill Boerum via Zoom Joshua Rymer via Zoom Subhash Mishra, MD via Zoom Bruce Flynn via Zoom Art Grandy via Zoom Peter Hohorst via Zoom Wendy Lee via Zoom | | Ken Jensen, CFO, via Zoom Sarah Dungan via Zoom John Hennelly, CEO, via Zoom Dawn Kuwahara, CAO, via Zoom | Carl Gerlach via Zoom Catherine Donahue via Zoom | |
| AGENDA ITEM | DISCUSSION | | ACTIONS | FOLLOW-UP |
| MISSION & VISION STATEMENT <i>The mission of SVHCD is to maintain, improve and restore the health of everyone in our community.</i> | | | | |
| 1. CALL TO ORDER/ANNOUNCEMENTS | <i>Boerum</i> | | | |
| | Called to order at 5:02 pm | | | |
| 2. PUBLIC COMMENT SECTION | <i>Boerum</i> | | | ; |
| | Mr. Boerum welcomed Wendy Lee to her first official meeting. He also mentioned there are two vacant seats on the Committee and two candidates for those seats: Carl Gerlach and Catherine Donahue. A documents review meeting was held this morning regarding the Bond refinancing, which is going well. | | | |
| 3. CONSENT CALENDAR | <i>Boerum</i> | | | |
| a. Finance Committee Minutes 05.25.21 | | | MOTION: by Rymer to approve, 2 nd by Flynn. All in favor. | |
| 4. STATUS AND DISCUSSION OF EHR FUNDING | <i>Boerum</i> | | | |
| | Mr. Hennelly reported that SVH will not be joining the MarinHealth Epic installation. The decision to | | | |

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|---|--|--|--|
| | do so was due by June 30 th , and the hospital does not have a funding plan at this point. Epic is still an option, as well as a couple of other platforms being reviewed. The plan is to go to the Board with a recommendation in December. Ms. Lee mentioned an important step is to document workflows, which would help shorten the installation time. Mr. Hennelly said that step was already nearing completion. Mr. Boerum suggested the Committee consider any potential funding options according to the timeline. | | |
| 5. IDENTIFY FINANCE COMMITTEE WORK FOR BOARD RETREAT | <i>Boerum</i> | | |
| | Mr. Rymer said there will be a strategic planning retreat in the fall; Mr. Hennelly and his team are collecting data for that session. At the high-level August retreat, the Board will look at sources of new revenue. | | |
| 6. ADMINISTRATIVE REPORT FOR MAY 2021 | <i>Hennelly</i> | | |
| | The CT project is just coming to an end. We will be meeting with the contractor and deciding how to move forward with the MRI project, which is currently over budget. Mr. Hennelly expressed his thanks to Ms. Woodall for her support, as this is her last Finance Committee meeting. | | |
| 7. FINANCIAL REPORT FOR MONTH ENDED MAY 31, 2020 | <i>Jensen</i> | | |
| | Mr. Jensen briefly discussed gross outpatient revenue and the payer mix for the month of May. The cash collection goal for May was \$4.0 million and the hospital collected \$3.4 million. Year to date the cash goal was \$34.3 million and the hospital has collected \$34.5 million. The month of June looks good as well. IGT funds of \$5.4 million came in last week. Days' cash on hand were 27.2, A/R days were 45.5, A/P were \$3.3 million, and A/P days were 44.9. | | |

| | | | |
|--|--|--|--|
| | Inpatient revenue is still down, with outpatient revenue 2% above budget. Total operating revenue was \$3.8 million vs. budget of \$4.1 million. Operating expenses were \$4.6 million, slightly below budget, and the operating margin was (\$736,000), (\$171,000) below budget. After accounting for all activity, net loss for the month was (\$150,000) vs. budget of \$235,000. The cash forecast shows the \$5.4 million IGT funds received and end-of-year days' cash at 59.2. | | |
| 8. 2021 RECEIPTS AND MATCHING IGT FUNDS | <i>Jensen</i> | | |
| | Mr. Jensen reported \$5.6 million net on IGT funds this year, which is expected to continue for the next two years. This is the last year for Prime grant. There will be another grant available, but any moneys received will depend on our meeting the metrics. The QAF IGT is also ending and will be replaced by something else. | | |
| 9. ADJOURN | <i>Boerum</i> | | |
| | Meeting adjourned at 5:40 p.m. | | |

| Foundation Support: | | | | | | | |
|------------------------------|-------------------------|---|------------|--------------|------------|-----------|-------------|
| Dept # | Department | DESCRIPTION | FY 2017 | FY 2018 | FY 2019 | FY 2020 | YTD FY 2021 |
| | MRI | 1.5 8 Channel Knee Coil | 42,211 | | | | |
| 7420 | Surgery | Mini C-Arm | 68,819 | | | | |
| 7420 | Surgery | Stryker Audio/Video Integration Upgrade (Tower System) | 378,302 | | | | |
| 6171 | OB | Philips Fetal Monitor - 2 | 47,724 | | | | |
| 7420 | Surgery | TruClear Hysteroscope System | 41,700 | | | | |
| 6171 | OB | Jaundice Meter JM-105 | | 7,332 | | | |
| 7500 | Laboratory | GramPro Slide Strainer | | 6,914 | | | |
| 7420 | Surgery/A Women's Place | Mammotone Neoprobe | | 44,244 | | | |
| 7631 | Mammography | 3 D Hologic Equipment | | 428,718 | | | |
| 7631 | Mammography | Construction/furnishings/service eqt | | 612,596 | | | |
| 7631 | Mammography | 3D Reading Monitor | | 31,102 | | | |
| 8340 | Dietary | Walk in Freezer | | | 8,498 | | |
| 7500 | Laboratory | ABL Flex Plus Analyzer | | | 16,049 | | |
| 8450 | Engineering/Plant Ops | Infrared Thermal Imager | | | | 10,336 | |
| 6010 | ICU | Patient Lift for ICU | | | | 8,605 | |
| 8450 | Engineering/Plant Ops | A Women's Place - Building Improvements (Closed CIP in FY 2020) | | | 22,601 | | |
| 8450 | Engineering/Plant Ops | A Women's Place - Equipment and Furniture (Closed CIP in FY 2020) | | | 33,280 | | |
| 6170 | Med-Surg | MDM Patient Journey System | | | | 71,155 | |
| 8440 | Environmental Services | Xenex - Lightstrike Germ Zapping Robot | | | | | 87,960 |
| 7420 | Surgery | Olympus America - Refurbished Bronchoscope | | | | | 13,088 |
| 6010/6170 | ICU/Med-Surg | Third floor move (Closed CIP in FY 2021) | | 19,064 | 233,942 | | |
| Foundation Support Sub-total | | | \$ 578,756 | \$ 1,149,970 | \$ 314,371 | \$ 90,096 | \$ 101,048 |

| Equipment: | | | | | | | |
|------------|-----------------------|--|---------|---------|---------|---------|-------------|
| Dept # | Department | DESCRIPTION | FY 2017 | FY 2018 | FY 2019 | FY 2020 | YTD FY 2021 |
| 7420 | Surgery | High Flow Insufflator | 7,642 | | | | |
| 7420 | Surgery | Rhizo Radio Freq Ablator | 21,616 | | | | |
| 7430 | Ambulatory Care | Transport Gurney 30" | 4,170 | | | | |
| 7430 | Ambulatory Care | Eye Surgery Stretcher | 6,801 | | | | |
| 7420 | Surgery | Signia XL Bariatric Stapler | 39,655 | | | | |
| 7630 | Medical Imaging | Empower CTA injector system | | 22,480 | | | |
| 7420 | Surgery | Trimano Adapter/Support Arm | | 17,923 | | | |
| 8340 | Dietary | Double Oven | | 7,586 | | | |
| 7420 | Surgery | Amsco Steris Table | | 12,500 | | | |
| 8700 | Medical Records | Misc Furniture/ reclassified CIP | | 6,550 | | | |
| 7420 | Surgery | G6 Cyclo System Optical laser | | 21,432 | | | |
| 8340 | Dietary | Mobile shelving - Uline | | | 6,909 | | |
| 8480 | Information Systems | GHA Technologies UCSF Telemedicine Cart | | | 8,265 | | |
| 7420 | Surgery | Stryker Medical - Refurbished PI drive/attachments | | | 15,415 | | |
| 7420 | Surgery | Olympus - EVIS EXERA III | | | 29,716 | | |
| 8450 | Engineering/Plant Ops | UCSF signage - multiple sites | | | 8,182 | | |
| 7420 | Surgery | Stryker Medical - System 8 Drill/saws | | | 107,487 | | |
| Various | | Celtic Lease payoff - various equipment | | | | 421,904 | |
| 7420 | Surgery | Zimmer Biomet Intellicart System w/Evac Station | | | | 22,034 | |
| 7420 | Surgery | Alcon Centurian Phaco Machine | | | | 65,250 | |
| 7420 | Surgery | Olympus America - Urology equipment | | | | 62,118 | |
| 8340 | Dietary | Commercial Blenders - 2 | | | | 4,838 | |

| | | | | | | | |
|------|-----------------------|--|--|--|--|--------|--------|
| 6010 | ICU | Smart IV Pumps - 27 | | | | 56,994 | |
| 8450 | Engineering/Plant Ops | Security Camera system - South Lot | | | | | 11,660 |
| 7500 | Laboratory | Bactec FX40 Blood Culture Unit | | | | | 36,759 |
| 8610 | Administration | History Wall Panels - Hallway | | | | | 18,819 |
| 6010 | ICU | Series 980S Ventilator | | | | | 36,921 |
| 6010 | ICU | CAPR Hood Ventilator (PPE) | | | | | 14,777 |
| 7420 | Surgery | Stryker Medical - Eye Surgery Stretcher | | | | | 13,140 |
| 8340 | Dietary | Alladin Temp Rite - Activator/base/dome/heating unit | | | | | 5,475 |
| 7630 | Medical Imaging | Stryker Medical - Transport Gurney | | | | | 4,569 |
| 7630 | Medical Imaging | Stryker Medical - OB Gyn Stretcher | | | | | 7,250 |
| 7500 | Laboratory | Fisher Healthcare - Logic Purifier Bio-safety cab | | | | | 11,397 |

| | | | | | | | | | | |
|---------------------|----|--------|----|--------|----|---------|----|---------|----|---------|
| Equipment Sub-total | \$ | 79,884 | \$ | 88,471 | \$ | 175,974 | \$ | 633,138 | \$ | 160,767 |
|---------------------|----|--------|----|--------|----|---------|----|---------|----|---------|

Information Systems/Electronic Health Records:

| Dept # | Department | DESCRIPTION | FY 2017 | FY 2018 | FY 2019 | FY 2020 | YTD FY 2021 |
|--------|---------------------|--|---------|---------|---------|---------|-------------|
| 8480 | Information Systems | Single Sign On System | 81,506 | | | | |
| 8480 | Information Systems | Computrition - Hospitality Suite Menu Plnr | 93,897 | | | | |
| 8480 | Information Systems | E H R Phase III: E-RX & ECQM - Closed CIP | | 38,637 | | | |
| 8480 | Information Systems | E H R Phase IV: Purge PHI/Host One Content - Closed CIP | | 53,268 | | | |
| 8480 | Information Systems | E H R Phase V: Paragon 14 Upgrade - Closed CIP | | 55,920 | | | |
| 8480 | Information Systems | E H R Phase VI: Eligibility of Insurance Module - Closed CIP | | 7,964 | | | |
| 8480 | Information Systems | E H R Phase VII: HUB - Closed CIP | | 98,449 | | | |
| 8480 | Information Systems | 9 HP Elite Notebooks | | 11,728 | | | |
| 8480 | Information Systems | Citrix Platinum Netscaler Upgrade | | 255,639 | | | |
| 8480 | Information Systems | Dell Computers - 20 | | | | 17,252 | |
| 8480 | Information Systems | Dragon One Speech Recognition - Physician dictation | | | | 11,300 | |
| 8480 | Information Systems | Lenovo Thinkpads - Laptops | | | | | 8,760 |
| 8480 | Information Systems | Dell computers with monitors | | | | | 25,311 |
| 8480 | Information Systems | Vx Rail Server Upgrades | | | | | 24,981 |
| 8480 | Information Systems | Dell computers with monitors | | | | | 21,450 |
| 8480 | Information Systems | Vx Rail Server Upgrades | | | | | 10,376 |
| 8480 | Information Systems | Dell computers (Optiplex 7080) | | | | | 37,261 |

| | | | | | | | | | | |
|---------------------|----|---------|----|---------|----|---|----|--------|----|---------|
| Equipment Sub-total | \$ | 175,403 | \$ | 521,605 | \$ | - | \$ | 28,552 | \$ | 128,139 |
|---------------------|----|---------|----|---------|----|---|----|--------|----|---------|

Building/Leasehold Improvements

| Dept # | Department | DESCRIPTION | FY 2017 | FY 2018 | FY 2019 | FY 2020 | YTD FY 2021 |
|--------|-----------------------|---|---------|---------|---------|---------|-------------|
| 8450 | Engineering/Plant Ops | Rewire 3rd Floor TV Cable | 9,406 | | | | |
| 8450 | Engineering/Plant Ops | Metro Electric - 3rd Floor Cabling | | 30,160 | | | |
| 8450 | Engineering/Plant Ops | Fire Alarm 2nd floor Replacement - Closed CIP | 101,458 | | | | |
| 8450 | Engineering/Plant Ops | SNF Nurse Call - Closed CIP | 174,625 | 21,135 | | | |
| 8450 | Engineering/Plant Ops | SNF Pipes - Closed CIP | 109,509 | | | | |
| 8450 | Engineering/Plant Ops | Lobby Upgrade - Closed CIP | 46,665 | | | | |
| 8450 | Engineering/Plant Ops | Additional 3rd Floor Cabling | | 13,460 | | | |
| 7073 | SFP Clinic - Perkins | Conklin Bros Flooring | | | 16,859 | | |
| 8450 | Engineering/Plant Ops | Conversion of Rooms - 215-217 - Closed CIP | | 20,149 | 87,317 | | |
| 8450 | Engineering/Plant Ops | SNF Courtyard walkway (1/2) | | | | 5,240 | |
| 8610 | Administration | Garden Murals | | | | | 9,336 |
| 8450 | Engineering/Plant Ops | Energy mgt system BAS upgrade | | | | | 30,214 |

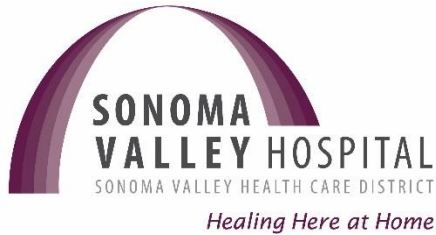
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|--------------------------|--|---------|--|--------|--|---------|--|-------|--|--------|
| Infrastructure Sub-total | | 441,663 | | 84,904 | | 104,176 | | 5,240 | | 39,550 |
|--------------------------|--|---------|--|--------|--|---------|--|-------|--|--------|

| | | | | | | | | | | |
|----------------------------|----|-----------|----|-----------|----|---------|----|---------|----|---------|
| Total Capital Assets | \$ | 1,275,706 | \$ | 1,844,949 | \$ | 594,521 | \$ | 757,026 | \$ | 429,504 |
| Recap: | | | | | | | | | | |
| Capital Spend - Hospital | | 696,950 | | 694,979 | | 280,150 | | 666,930 | | 328,456 |
| Capital Spend - Foundation | | 578,756 | | 1,149,970 | | 314,371 | | 90,096 | | 101,048 |
| Total Capital Assets | \$ | 1,275,706 | \$ | 1,844,949 | \$ | 594,521 | \$ | 757,026 | \$ | 429,504 |

| | | | | Spending | | | |
|-------------|-----------------------------------|---------------|--------------------------|-----------------|-----------------------------|--------------------------|--|
| Account # | Construction In Progress (CIP) | CIP Budget | CIP Balance at 6/30/2020 | Fiscal YTD 2021 | CIP Balance Fiscal YTD 2021 | Funding | |
| 1258-0050 | ODC - Project CT & MRI | 21,000,000 | 4,215,787 | 5,780,283 | 9,996,070 | Foundation | |
| 1258-0440 | EHR Implementation | 6,315,356 | 44,955 | - | 44,955 | MedOne Leases/operations | |
| 1258-0830 | Wound Care Expansion | 74,350 | 43,176 | | 43,176 | Foundation/Operations | |
| 1258-9200 | ATS (Automatic Transfer Switches) | 49,281 | - | 54,515 | 54,515 | Operations | |
| CIP Balance | | \$ 27,438,987 | \$ 4,303,918 | \$ 5,834,798 | \$ 10,138,716 | | |

| Capital Financing/Leasing: | | | | | | | | |
|---------------------------------|---------------------|---|--------------------|---------------------------|---------------|--------------|----------------------|---------------|
| Dept # | Department | DESCRIPTION | Original Principal | Origination - Fiscal Year | Term - Months | Monthly Cost | Balance at 6/30/2021 | Final Payment |
| 8450 | CEC Loan Phase 1 | California Energy Commission loan | 443,774 | 2012 | 180 | 3,563 | 84,480 | 6/22/2023 |
| 8450 | CEC Loan Phase 2 | California Energy Commission loan | 675,452 | 2014 | 96 | 7,796 | 92,856 | 6/22/2022 |
| 7630 | Medical Imaging | Fluoroscopy Equipment | 418,171 | 2016 | 60 | 7,717 | 45,754 | 12/1/2021 |
| 8480 | Information Systems | Citrix Netscaler | 380,237 | 2018 | 48 | 6,677 | 168,437 | 8/1/2022 |
| 8480 | Information Systems | Dell Financing - Recovery labor costs * | 522,032 | 2021 | 36 | 14,502 | 448,985 | 2/1/2024 |
| Capital Financing/Leasing Total | | | \$ 2,439,666 | | | \$ 40,255 | \$ 840,512 | |

* - Financing will be paid off when insurance proceeds are received from cyber claim.



To: SVHCD Board of Directors
From: Administrative Team
Date: 07.01.21
Subject: Administrative Report

Summary: While the positivity rate on Covid testing in the Valley remains high, the hospital has seen few cases. SVH has had only one Covid admission in the past 4 weeks. The hospital continues to rebound in both in and outpatient areas. Phase 1 of the ODC is currently scheduled to open this summer following the resolution of several inspection issues.

Update from 2025 Strategic Plan:

| Strategic Priorities | Update |
|---|--|
| Enhance Quality and Services through the affiliation with UCSF Health | <ul style="list-style-type: none"> ➤ Recruitment for the leadership position for SVH IT is in full swing. We are looking forward to benefitting from the robust UCSF IT team we will have access to under this agreement. ➤ Despite much effort, we have decided not to join the UCSF Epic implementation in concert with <i>Marin General</i>. UCSF Epic remains a possibility in the future. The team will spend the coming months determining our next generation EHR. ➤ Our Joint Operating Committee (JOC) will be meeting in July. The JOC is overseen by the Administrative Oversight Committee (AOC), staffed by the Board and UCSF. In concert with the Board, the AOC helps set strategic priorities for the JOC. |
| Exceed Community Expectations especially in Emergency Services | <ul style="list-style-type: none"> ➤ Phase 1 of the ODC continues to progress. The air handler installation is on track to be completed by the end of July. We expect inspections and occupancy to occur in August. ➤ Phase 2 of the project is under review with the general contractor. I expect to have a roadmap by the August board meeting. ➤ Engagement continues with community groups and community members. |
| Ensure Patients receive Excellent, Safe care | <ul style="list-style-type: none"> ➤ Patient feedback continues to be strong. You will note our Medicare 'Star Rating' has dropped from a 4 to a 3. This has occurred due to a resetting of the Star Rating system. SVH continues to perform at the same high-quality level it has in prior quarters. |
| Provide Access to Excellent Physicians | <ul style="list-style-type: none"> ➤ The team continues to work on recruitment efforts to bring MDs to Sonoma. ➤ We continue to explore ways in which UCSF can aid in those efforts. |
| Be a Healthy Hospital | <ul style="list-style-type: none"> ➤ Despite the end of the California public mask mandate on 6/15/21, hospitals and other high-risk areas of the community still require masks. ➤ Over 90% of our employees and medical staff have been vaccinated through a voluntary program. We will be reviewing our employee policies once the vaccines receive formal approval from the FDA. |

MAY 2021

| | | | National |
|---------------------------------|---------------------|--------------|-----------------------------|
| Patient Experience | Current Performance | FY 2021 Goal | Benchmark |
| Would Recommend Hospital | | > 70 percent | 50th percentile |
| Inpatient Overall Satisfaction | | >70 percent | 50 th percentile |
| Outpatient Services | 4.8 | 4.5 | 3.8 |
| Emergency Department | 4.7 | 4.5 | 3.8 |
| Quality & Safety | YTD Performance | FY 2021 Goal | Benchmark |
| Central Line Infection | 0 | <1 | <.51 |
| Catheter Infection | 0 | <1 | <1.04 |
| Surgery Site Infection – Colon | 0 | <1 | N/A |
| Surgery Site Infection – Joint | 0 | <1.5% | N/A |
| MRSA Bacteremia | 0 | <.13 | <.13 |
| C. Difficile | 1 | 3.5 | 2.7/10,000 pt days |
| Patient Safety Indicator | 0 | <1 | <1 |
| Heart Failure Mortality Rate | 0.0% | 12% | 12.9% |
| Pneumonia Mortality Rate | 4.7% | 20% | 15.6% |
| Stroke Mortality Rate | 0.0% | 15% | 13.8% |
| Sepsis Mortality Rate | 6.9% | <18% | 25% |
| 30 Day All- Cause Readmissions | 5.6% | < 15.3 % | < 15% |
| Serious Safety Events | 0 | 0 | 0 |
| Falls | 0.53 | < 2.3 | 2.3 |
| Pressure Ulcers | 0 | <3.7 | 3.7 |
| Injuries to Staff | 11 | < 10 | 17 |
| Adverse Drug Events with Harm | | 0 | 0 |
| Reportable HIPAA Privacy Events | | 0 | 0 |
| Case Mix Index | | 1.4 | 1.3 |
| Hospital Star Rating | 3 | 4 | 3 |
| Staff Satisfaction | Performance | FY 2021 Goal | Benchmark |
| Staff Pulse Survey | 4.05 out of 5 | >3.8 | 75% |
| Turnover | 15.3% | < 15% | < 20% |
| Financial Stability | YTD Performance | FY 2021 Goal | Benchmark |
| EBDA | -4.6% | >3% | 3% |
| Paid FTE's | 233 | <235 | 235 |
| Days Cash on Hand | 27.2 | >30 | 30 |
| Days in Accounts Receivable | 45.5 | <45 | 50 |
| Length of Stay | 3.6 | <4.0 | 4.03 |
| Funds raised by SVHF | \$21.1 million | \$21 million | \$1 million |
| Strategic Growth | YTD/Projected | FY 2021 Goal | FY 2020 |
| Inpatient Discharges | 716 | 850 | 862 |
| Outpatient Visits | 152,074 | 153,082 | 47,802 |
| Emergency Visits | 7,842 | 10,000 | 9784 |
| Surgeries + Special Procedures | 1,796 | 2000 | 2226 |
| Community Benefit Hours | 1204 | 800 | 1332 |

Note: Colors demonstrate comparison to National Benchmark



Healing Here at Home

TRENDED MONTHLY RESULTS

| MEASUREMENT | Goal FY 2021 | Jul 2020 | Aug 2020 | Sep 2020 | Oct 2020 | Nov 2020 | Dec 2020 | Jan 2021 | Feb 2021 | Mar 2021 | Apr 2021 | May 2021 | Jun 2020 |
|--------------------------|-----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FY YTD Turnover | <15% | 2.1 | 3.4 | 3.5 | 3.9 | 7 | 7 | 8.3 | 10.5 | 12.2 | 13.5 | 8.2 | 8.2 |
| Leave of Absences | <12 | 6 | 8 | 10 | 13 | 13 | 13 | 15 | 17 | 17 | 16 | 10 | 9 |
| EBDA | >3% | -8 | -7 | -18 | -4.4 | -27 | | -26 | - 12.1 | 0.9 | 32.1 | -4.6 | -8.9 |
| Operating Revenue | >3.5m | 3.58 | 3.52 | 3.19 | 3.7 | 3.0 | 5.1 | 3.2 | 3.4 | 4.1 | 9.1 | 3.8 | 3.4 |
| Net Income | >50k | 418 | 658 | -576 | -235 | 1.4 | 823 | -529 | -666 | 339 | 3.1 | -150 | -565 |
| Days Cash on Hand | >30 | 73 | 68.6 | 63 | 60 | 35.4 | 32.9 | 30.6 | 31.9 | 36.3 | 32.4 | 27.2 | 81 |
| Receivable Days | <50 | 40 | 39 | 39 | 53.2 | 69.6 | 66.1 | 53.7 | 49.9 | 46.9 | 43.0 | 45.5 | 49 |
| Accounts Payable Days | >50 | 35 | 31.6 | 40 | 58.3 | 53.3 | 45.4 | 47.4 | 47.6 | 47.2 | 45.0 | 44.9 | 40.7 |
| Accounts Payable | <\$3m | 2.3 | 2.1 | 2.85 | 4.0 | 3.8 | 2.9 | 3.4 | 3.5 | 3.4 | 3.3 | 3.3 | 2.8 |
| Total Paid FTE's | <235 | 230 | 229 | 226 | 204 | 230 | 227 | 225 | 234 | 231 | 226 | 233 | 225 |
| Inpatient Discharges | >80 | 75 | 65 | 60 | 64 | 57 | 65 | 63 | 54 | 69 | 75 | 69 | 65 |
| Patient Days | >300 | 324 | 314 | 214 | 230 | 230 | 294 | 230 | 243 | 309 | 202 | 247 | 238 |
| Observation Days | <20 | 20 | 21 | 32 | 18 | 11 | 21 | 15 | 15 | 16 | 12 | 24 | 16 |
| Average Daily Census | >10 | 10.5 | 10.1 | 7.1 | 3.6 | 10.6 | 9.5 | 7.4 | 8.7 | 10 | 9.4 | 8 | 7.9 |
| Outpatient Revenue | >\$15m | 16.1 | 14.9 | 14.6 | 9.4 | 12.6 | 8.6 | 8.6 | 9.1 | 10.4 | 10.9 | 10.4 | 14.6 |
| Surgeries | >120 | 115 | 114 | 115 | 121 | 111 | 123 | 102 | 99 | 133 | 123 | 124 | 116 |
| Special Procedures | >50 | 37 | 34 | 57 | 47 | 50 | 50 | 27 | 45 | 55 | 58 | 56 | 46 |
| Emergency Visits | >800 | 735 | 723 | 653 | 696 | 674 | 674 | 673 | 616 | 769 | 766 | 863 | 695 |
| MRI | >120 | 93 | 84 | N/A | 114 | 145 | 159 | 100 | 116 | 144 | 135 | 144 | 116 |
| Cardiology (Echos) | >65 | 63 | 71 | N/A | 88 | 46 | 85 | 56 | 55 | 84 | 74 | 80 | 70 |
| Laboratory | >11 | 12.6 | 12.1 | N/A | 4 | 9.9 | 15.9 | 10.9 | 10.9 | 12.7 | 12.1 | 11.5 | 11.1 |
| Radiology | >900 | 883 | 806 | N/A | 241 | 778 | 1090 | 766 | 776 | 891 | 914 | | 797 |
| Rehab | >2000 | 2206 | 1664 | N/A | 971 | 2207 | 3463 | 2062 | 215 5 | 2555 | 2933 | 2148 | 1984 |
| CT | >350 | 382 | 426 | N/A | 117 | 356 | 525 | 340 | 432 | 467 | 442 | 465 | 401 |
| Mammography | >200 | 213 | 179 | N/A | 75 | 129 | 158 | 192 | 175 | 188 | 205 | 198 | 228 |
| Ultrasound | >250 | 228 | 253 | N/A | 76 | 189 | 248 | 188 | 245 | 319 | 263 | 266 | 272 |
| Occupational Health | >550 | 580 | 426 | N/A | 534 | 331 | 458 | 365 | 500 | 491 | 509 | 426 | 462 |
| Wound Care | >275 | 191 | 154 | N/A | 90 | 148 | 227 | 227 | 237 | 176 | 188 | 187 | 164 |



Healing Here at Home

To: SVH Finance Committee
From: Ken Jensen, CFO
Date: July 27, 2021
Subject: Financial Report for the Month Ending June 30, 2021 (UNAUDITED)

For the month of June the hospital's actual operating margin of (\$41,481) was \$379,085 favorable to the budgeted operating margin of (\$420,566). The favorable variance is primarily due from a higher than expected payment received from the 19-20 Rate Range IGT accrued for in May and a final payment from the PRIME grant that was unbudgeted. After accounting for all other activity; the net income for June was \$358,087 vs. the budgeted net income of \$379,611 with a monthly EBDA of 8.7% vs. a budgeted 3.9%.

Gross patient revenue for June was \$23,346,543; (\$569,565) under budget. Inpatient gross revenue was under budget by (\$1,283,329). Inpatient days were under budget by (57) days and inpatient surgeries were under budget by (8) cases. Outpatient gross revenue was over budget by \$1,471,119. Outpatient visits were over budget by 215 visits, outpatient surgeries were under budget by (21) cases, and special procedures were under budget by (11) cases. The Emergency Room gross revenue was under budget by (\$757,355) with ER visits under budgeted expectations by (148) visits.

Deductions from revenue were favorable to budgeted expectations by \$751,405 due to gross revenue being under budget and from the additional Rate Range IGT and Prime funds received in June.

After accounting for all other operating revenue, the **total operating revenue** was favorable to budgeted expectations by \$175,368.

Operating Expenses of \$4,429,691 were favorable to budget by \$203,717. Salaries and wages and agency fees were under budget by \$165,227 from flexing clinical staff and the CFO, CMO, and case management salary costs now in contracted labor. Contracted labor was over budget by (\$56,759) due to the UCSF contracted labor costs for the CFO and CMO and case management contracted costs. Supplies are under budget by \$144,141 primarily from the year-end inventory adjustments. Purchased services are over budget by (\$134,694) due to an increase in IT costs related to increasing our cyber security (\$33,617) and other budgeted costs posted to June.

After accounting for all income and expenses, but not including Restricted Contributions and GO bond activity, the net income for June was \$133,328 vs. a budgeted net loss of (\$100,598). In the month of June the hospital received \$88,641 in donations from the Sonoma Valley Hospital Foundation primarily



for the ODC construction costs. The total net income for June after all activity was \$358,087 vs. a budgeted net income of \$379,611.

EBDA for the month of June was 8.7% vs. the budgeted 3.9%.

Patient Volumes – June

| | ACTUAL | BUDGET | VARIANCE | PRIOR YEAR |
|--------------------|----------|----------|----------|------------|
| Acute Discharges | 71 | 80 | -9 | 65 |
| Acute Patient Days | 243 | 300 | -57 | 238 |
| Observation Days | 28 | 0 | 28 | 16 |
| OP Gross Revenue | \$18,143 | \$17,430 | \$713 | \$14,583 |
| Surgical Cases | 138 | 167 | -29 | 116 |

Gross Revenue Overall Payer Mix – June

| | ACTUAL | BUDGET | VARIANCE | YTD ACTUAL | YTD BUDGET | VARIANCE |
|-------------------|--------|--------|----------|------------|------------|----------|
| Medicare | 37.7% | 42.1% | -4.4% | 39.9% | 42.2% | -2.3% |
| Medicare Mgd Care | 15.9% | 13.3% | 2.6% | 15.6% | 13.3% | 2.3% |
| Medi-Cal | 19.3% | 17.8% | 1.5% | 18.5% | 17.8% | 0.7% |
| Self Pay | 2.1% | 1.9% | 0.2% | 1.3% | 1.9% | -0.6% |
| Commercial | 21.9% | 22.2% | -0.3% | 21.6% | 22.2% | -0.6% |
| Workers Comp | 3.1% | 2.7% | 0.4% | 3.0% | 2.6% | 0.4% |
| Total | 100.0% | 100.0% | | 100.0% | 100.0% | |

Cash Activity for June:

For the month of June the cash collection goal was \$3,604,745 and the Hospital collected \$4,242,378 or over the goal by \$637,633. The cash collection goal for fiscal-year 2021 was \$37,936,906 and the Hospital has collected \$38,701,892 or over goal by \$764,986.

| | CURRENT MONTH | PRIOR MONTH | VARIANCE | PRIOR YEAR |
|-----------------------------|---------------|-------------|-----------|-------------|
| Days of Cash on Hand – Avg. | 44.6 | 27.2 | 17.4 | 81.0 |
| Accounts Receivable Days | 39.3 | 45.5 | -6.2 | 49.1 |
| Accounts Payable | \$3,572,451 | \$3,310,069 | \$262,382 | \$2,817,952 |
| Accounts Payable Days | 48.4 | 44.9 | 3.5 | 40.7 |

Year End June 30, 2021 (Unaudited):

At fiscal-year end the hospital's actual operating margin of (\$6,402,370) was (\$1,122,326) unfavorable to the budgeted operating margin of (\$5,280,044). The unfavorable variance at year-end is a result of lower than budgeted volumes primarily in inpatient and the emergency room due to the COVID-19 pandemic. After accounting for all activity, the Fiscal Year ended with a net gain of \$5,357,618 vs. a budgeted net income of \$4,314,482. EBDA ended at \$314,472 or 0.6% vs. budgeted at \$1,761,126, or 3.4%. Accounts Payable at year-end was \$3,572,451 vs. \$2,818,987 at the end of last fiscal year. Total cash at June 30, 2021 was \$9,682,618 vs. \$11,054,230 at June 30, 2020.

At fiscal year-end June 30, 2021 the gross patient revenue is under budget by (\$16,336,687) with the inpatient gross revenue under budget by (\$8,988,962), outpatient gross revenue under budget by (\$535,331), and ER gross revenue under budget by (\$6,812,394). The fiscal year-end June 30, 2021 revenue deductions were favorable to budget by \$14,675,588. Of the variance, \$2,790,713 is from the prior period adjustments or IGT payments.

During fiscal year 2021 the hospital received \$8,361,137 in governmental supplemental program payments which were offset by matching fees of (\$2,818,574) for a net of \$5,542,563.

At fiscal year-end June 30, 2021 expenses are under budget by \$476,730. At year-end total people cost were under budget by \$1,186,488. Salaries, wages, and agency fees were under budget by \$867,019 due to flexing both clinical and non-clinical staff due to lower volumes related to the COVID pandemic, staff being called off due to the IT systems being down from the cyber-attack as well as the CFO and CMO costs being moved to contracted labor from the UCSF management contract. Employee benefits are under budget by \$319,469 due to health benefit costs being lower than budgeted. Physician and Professional fees were over budget by (\$155,112) due to the CFO and CMO management costs. Purchased Services were over budget by (\$266,705) primarily in lab (\$351,571) from the costs of the UCSF COVID-19 testing and Information Systems (\$175,101). The overages in the lab and in IT were offset by other departments being under budget in purchased services. The hospital had IGT matching fees of \$2,818,574 that were over budget by (\$389,357).

The hospital received \$5,922,623 from the Sonoma Valley Hospital Foundation primarily for the Outpatient diagnostic center.



ATTACHMENTS:

- Attachment A is the Payer Mix Analysis which includes the projected collection percentage by payer
- Attachment B is the Operating Indicators Report
- Attachment C is the Balance Sheet
- Attachment D (two pages) is the Statement of Revenue and Expense. The first page breaks out the hospital operations and page two includes all other activity.
- Attachment E is the Variance Analysis
- Attachment F is the Cash Projection



Sonoma Valley Hospital
Payer Mix for the month of June 30, 2021

ATTACHMENT A

| Gross Revenue: | Month | | | | Year-to-Date | | | |
|-------------------------------|-------------------|-------------------|------------------|------------|--------------------|--------------------|---------------------|------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance |
| Medicare | 8,795,532 | 10,055,499 | -1,259,967 | -12.5% | 100,145,627 | 112,569,378 | -12,423,751 | -11.0% |
| Medicare Managed Care | 3,716,434 | 3,187,813 | 528,621 | 16.6% | 39,124,901 | 35,567,867 | 3,557,034 | 10.0% |
| Medi-Cal | 4,492,583 | 4,245,121 | 247,462 | 5.8% | 46,472,084 | 47,465,321 | -993,237 | -2.1% |
| Self Pay | 496,910 | 453,483 | 43,427 | 9.6% | 3,140,584 | 5,045,885 | -1,905,301 | -37.8% |
| Commercial & Other Government | 5,126,995 | 5,340,311 | -213,316 | -4.0% | 54,549,113 | 59,661,437 | -5,112,324 | -8.6% |
| Worker's Comp. | 718,089 | 633,881 | 84,208 | 13.3% | 7,603,676 | 7,062,784 | 540,892 | 7.7% |
| Total | 23,346,543 | 23,916,108 | (569,565) | | 251,035,985 | 267,372,672 | (16,336,687) | |

| Net Revenue: | Actual | | | | Budget | | | |
|-------------------------------|------------------|------------------|----------------|-------------|-------------------|-------------------|--------------------|--------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance |
| Medicare | 1,124,115 | 1,302,527 | -178,412 | -13.7% | 12,115,708 | 13,871,032 | -1,755,324 | -12.7% |
| Medicare Managed Care | 414,011 | 358,009 | 56,002 | 15.6% | 4,336,509 | 3,951,876 | 384,633 | 9.7% |
| Medi-Cal | 488,532 | 474,558 | 13,974 | 2.9% | 4,977,678 | 5,156,184 | -178,506 | -3.5% |
| Self Pay | 204,329 | 222,094 | -17,765 | -8.0% | 1,548,186 | 2,350,514 | -802,328 | -34.1% |
| Commercial & Other Government | 1,460,803 | 1,659,270 | -198,467 | -12.0% | 16,261,568 | 18,604,965 | -2,343,397 | -12.6% |
| Worker's Comp. | 130,118 | 115,303 | 14,815 | 12.8% | 1,419,933 | 1,307,320 | 112,613 | 8.6% |
| Prior Period Adj./IGT | 491,693 | - | 491,693 | * | 8,491,634 | 5,570,424 | 2,921,210 | * |
| Total | 4,313,601 | 4,131,761 | 181,840 | 4.4% | 49,151,216 | 50,812,315 | (1,661,099) | -3.3% |

| Percent of Net Revenue: | Actual | | | | Budget | | | |
|-------------------------------|---------------|---------------|-------------|-------------|---------------|---------------|--------------|--------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance |
| Medicare | 26.1% | 31.4% | -5.3% | -16.9% | 24.7% | 27.3% | -2.7% | -9.9% |
| Medicare Managed Care | 9.6% | 8.7% | 0.9% | 10.3% | 8.8% | 7.8% | 1.0% | 12.8% |
| Medi-Cal | 11.3% | 11.5% | -0.2% | -1.7% | 10.1% | 10.1% | 0.0% | 0.0% |
| Self Pay | 4.7% | 5.4% | -0.7% | -13.0% | 3.1% | 4.6% | -1.5% | -32.6% |
| Commercial & Other Government | 33.9% | 40.2% | -6.3% | -15.7% | 33.1% | 36.6% | -3.5% | -9.6% |
| Worker's Comp. | 3.0% | 2.8% | 0.2% | 7.1% | 2.9% | 2.6% | 0.3% | 11.5% |
| Prior Period Adj./IGT | 11.4% | 0.0% | 11.4% | * | 17.3% | 11.0% | 6.3% | 57% |
| Total | 100.0% | 100.0% | 0.0% | 0.0% | 100.0% | 100.0% | -0.1% | -0.1% |

| Projected Collection Percentage: | Actual | | | | Budget | | | |
|----------------------------------|--------|--------|----------|------------|--------|--------|----------|------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance |
| Medicare | 12.8% | 13.0% | -0.2% | -1.5% | 12.1% | 12.3% | -0.2% | -1.6% |
| Medicare Managed Care | 11.1% | 11.2% | -0.1% | -0.9% | 11.1% | 11.1% | 0.0% | 0.0% |
| Medi-Cal | 10.9% | 11.2% | -0.3% | -2.7% | 10.7% | 10.9% | -0.2% | -1.8% |
| Self Pay | 41.1% | 49.0% | -7.9% | -16.1% | 49.3% | 46.6% | 2.7% | 5.8% |
| Commercial & Other Government | 28.5% | 31.1% | -2.6% | -8.4% | 29.8% | 31.2% | -1.4% | -4.5% |
| Worker's Comp. | 18.1% | 18.2% | -0.1% | -0.5% | 18.7% | 18.5% | 0.2% | 1.1% |

SONOMA VALLEY HOSPITAL
OPERATING INDICATORS
For the Period Ended June 30, 2021

ATTACHMENT B

| | CURRENT MONTH | | | | YEAR-TO-DATE | | | YTD |
|----|----------------------------|----------------------------|---|-------------------------------------|----------------------------|----------------------------|---|------------------------------------|
| | Actual 06/30/21 | Budget 06/30/21 | Favorable (Unfavorable) Variance | | Actual 06/30/21 | Budget 06/30/21 | Favorable (Unfavorable) Variance | Prior Year 06/30/20 |
| | | | | Inpatient Utilization | | | | |
| | | | | Discharges | | | | |
| 1 | 51 | 64 | (13) | Med/Surg | 617 | 745 | (128) | 669 |
| 2 | 20 | 16 | 4 | ICU | 170 | 185 | (15) | 193 |
| 3 | 71 | 80 | (9) | Total Discharges | 787 | 930 | (143) | 862 |
| | | | | Patient Days: | | | | |
| 4 | 188 | 219 | (31) | Med/Surg | 2,116 | 2,522 | (406) | 2,250 |
| 5 | 55 | 81 | (26) | ICU | 1,052 | 956 | 96 | 973 |
| 6 | 243 | 300 | (57) | Total Patient Days | 3,168 | 3,478 | (310) | 3,223 |
| 7 | 28 | - | 28 | Observation days | 233 | - | 233 | 197 |
| | | | | Average Length of Stay: | | | | |
| 8 | 3.7 | 3.4 | 0.3 | Med/Surg | 3.4 | 3.4 | 0.0 | 3.4 |
| 9 | 2.8 | 5.1 | (2.3) | ICU | 6.2 | 5.2 | 1.0 | 5.0 |
| 10 | 3.4 | 3.8 | (0.3) | Avg. Length of Stay | 4.0 | 3.7 | 0.3 | 3.7 |
| | | | | Average Daily Census: | | | | |
| 11 | 6.3 | 7.3 | (1.0) | Med/Surg | 5.8 | 6.9 | (1.1) | 6.2 |
| 12 | 1.8 | 2.7 | (0.9) | ICU | 2.9 | 2.6 | 0.3 | 2.7 |
| 13 | 8.1 | 10.0 | (1.9) | Avg. Daily Census | 8.7 | 9.5 | (0.8) | 8.8 |
| | | | | Other Utilization Statistics | | | | |
| | | | | Emergency Room Statistics | | | | |
| 14 | 847 | 995 | (148) | Total ER Visits | 8,689 | 11,062 | (2,373) | 9,665 |
| | | | | Outpatient Statistics: | | | | |
| 15 | 4,645 | 4,430 | 215 | Total Outpatients Visits | 48,705 | 51,172 | (2,467) | 47,802 |
| 16 | 16 | 24 | (8) | IP Surgeries | 197 | 278 | (81) | 240 |
| 17 | 122 | 143 | (21) | OP Surgeries | 1,221 | 1,586 | (365) | 1,303 |
| 18 | 71 | 82 | (11) | Special Procedures | 587 | 908 | (321) | 678 |
| 19 | 318 | 295 | 24 | Adjusted Discharges | 3,016 | 3,314 | (299) | 3,221 |
| 20 | 1,089 | 1,105 | (15) | Adjusted Patient Days | 12,041 | 12,397 | (356) | 12,022 |
| 21 | 36.3 | 36.8 | (0.5) | Adj. Avg. Daily Census | 33.0 | 34.0 | (1.0) | 32.9 |
| 22 | 1.4417 | 1.4000 | 0.042 | Case Mix Index - Medicare | 1.5359 | 1.4000 | 0.136 | 1.3923 |
| 23 | 1.3525 | 1.4000 | (0.047) | Case Mix Index - All payers | 1.4779 | 1.4000 | 0.078 | 1.5170 |
| | | | | Labor Statistics | | | | |
| 24 | 204 | 223 | 19 | FTE's - Worked | 207 | 218 | 10.5 | 203 |
| 25 | 229 | 249 | 19 | FTE's - Paid | 229 | 243 | 14.7 | 225 |
| 26 | 45.63 | 45.97 | 0.34 | Average Hourly Rate | 46.55 | 45.45 | (1.10) | 45.36 |
| 27 | 6.31 | 6.75 | 0.44 | FTE / Adj. Pat Day | 6.93 | 7.16 | 0.23 | 6.83 |
| 28 | 36.0 | 38.5 | 2.5 | Manhours / Adj. Pat Day | 39.5 | 40.8 | 1.3 | 38.9 |
| 29 | 123.2 | 144.3 | 21.1 | Manhours / Adj. Discharge | 157.6 | 152.6 | (5.0) | 145.3 |
| 30 | 24.3% | 22.5% | -1.8% | Benefits % of Salaries | 22.4% | 22.4% | 0.0% | 24.1% |
| | | | | Non-Labor Statistics | | | | |
| 31 | 11.3% | 14.2% | 2.9% | Supply Expense % Net Revenue | 16.3% | 14.9% | -1.4% | 13.1% |
| 32 | 1,389 | 1,990 | 601 | Supply Exp. / Adj. Discharge | 2,216 | 2,044 | (172) | 1,909 |
| 33 | 14,129 | 16,032 | 1,903 | Total Expense / Adj. Discharge | 19,117 | 17,545 | (1,573) | 17,231 |
| | | | | Other Indicators | | | | |
| 34 | 66.0 | | | Days Cash - Operating Funds | | | | |
| 35 | 39.3 | 50.0 | (10.7) | Days in Net AR | 48.8 | 50.0 | (1.2) | 44.5 |
| 36 | 118% | | | Collections % of Net Revenue | 102% | | | 98.4% |
| 37 | 48.4 | 55.0 | (6.6) | Days in Accounts Payable | 48.4 | 55.0 | (6.6) | 50.3 |
| 38 | 16.7% | 17.3% | -0.6% | % Net revenue to Gross revenue | 16.4% | 17.0% | -0.7% | 19.7% |
| 39 | 17.5% | | | % Net AR to Gross AR | 17.5% | | | 17.0% |

Sonoma Valley Health Care District
Balance Sheet
As of June 30, 2021
UNAUDITED

ATTACHMENT C

| | | <u>Current Month</u> | <u>Prior Month</u> | <u>Prior Year</u> |
|--|-------------------------------------|----------------------|--------------------|-------------------|
| Assets | | | | |
| Current Assets: | | | | |
| 1 | Cash | \$ 4,044,067 | \$ 2,260,520 | \$ 1,818,218 |
| 2 | Cash - Money Market | 5,638,551 | 1,638,344 | 9,236,012 |
| 3 | Net Patient Receivables | 6,320,618 | 7,105,046 | 4,841,200 |
| 4 | Allow Uncollect Accts | (1,440,050) | (1,465,814) | (920,518) |
| 5 | Net A/R | 4,880,568 | 5,639,232 | 3,920,682 |
| 6 | Other Accts/Notes Rec | 1,723,815 | 1,551,383 | 1,170,799 |
| 7 | Parcel Tax Receivable | 3,854,846 | 185,362 | 3,886,141 |
| 8 | GO Bond Tax Receivable | 3,317,232 | 49,916 | 3,309,180 |
| 9 | 3rd Party Receivables, Net | (46,595) | 5,309,989 | 196,629 |
| 10 | Inventory | 934,048 | 883,273 | 864,337 |
| 11 | Prepaid Expenses | 871,737 | 767,866 | 764,657 |
| 12 | Total Current Assets | \$ 25,218,269 | \$ 18,285,885 | \$ 25,166,655 |
| 13 | Property, Plant & Equip, Net | \$ 52,588,887 | \$ 52,620,502 | \$ 49,267,901 |
| 14 | Trustee Funds - GO Bonds | 5,935,165 | 5,935,057 | 5,528,299 |
| 15 | Restricted Funds - Board Approved | 1,000,000 | 1,000,000 | - |
| 16 | Total Assets | \$ 84,742,321 | \$ 77,841,444 | \$ 79,962,855 |
| Liabilities & Fund Balances | | | | |
| Current Liabilities: | | | | |
| 17 | Accounts Payable | \$ 3,572,451 | \$ 3,310,069 | \$ 2,818,987 |
| 18 | Accrued Compensation | 4,112,966 | 4,110,021 | 4,096,086 |
| 19 | Interest Payable - GO Bonds | 448,640 | 358,909 | 477,140 |
| 20 | Accrued Expenses | 1,724,407 | 1,973,740 | 1,553,810 |
| 21 | Advances From 3rd Parties | - | - | - |
| 22 | Deferred Parcel Tax Revenue | 3,800,004 | 316,651 | 3,799,988 |
| 23 | Deferred GO Bond Tax Revenue | 3,317,236 | 275,770 | 3,309,185 |
| 24 | Current Maturities-LTD | 263,571 | 270,436 | 311,512 |
| 25 | Line of Credit - Union Bank | 5,473,734 | 5,473,734 | 5,473,734 |
| 26 | Other Liabilities | 252,412 | 252,412 | 148,936 |
| 27 | Total Current Liabilities | \$ 22,965,421 | \$ 16,341,742 | \$ 21,989,378 |
| 28 | Long Term Debt, net current portion | \$ 27,102,345 | \$ 27,183,234 | \$ 28,656,540 |
| 29 | Fund Balances: | | | |
| 30 | Unrestricted | \$ 19,456,999 | \$ 19,187,553 | \$ 20,021,719 |
| 31 | Restricted | 15,217,556 | 15,128,915 | 9,295,218 |
| 32 | Total Fund Balances | \$ 34,674,555 | \$ 34,316,468 | \$ 29,316,937 |
| 33 | Total Liabilities & Fund Balances | \$ 84,742,321 | \$ 77,841,444 | \$ 79,962,855 |

**Sonoma Valley Health Care District
Statement of Revenue and Expenses
Comparative Results
For the Period Ended June 30, 2021
UNAUDITED**

ATTACHMENT D

| Month | | | | | | Year-To- Date | | | | YTD | |
|-----------|----|----------|----------|-----------|-----------|-----------------------------|---|----------|---|------------|--|
| This Year | | | Variance | | | This Year | | Variance | | | |
| Actual | | | \$ | % | | Actual | Budget | \$ | % | Prior Year | |
| 31 | \$ | (11,322) | \$ | 3,305 | (14,627) | -443% | Non Operating Rev and Expense | | | | |
| 32 | | - | | - | - | 0% | Miscellaneous Revenue/(Expenses) | | | | |
| 33 | | - | | - | - | * | Donations | | | | |
| 34 | | 186,131 | | 316,663 | (130,532) | -41% | Physician Practice Support-Prima | | | | |
| 35 | | 0 | | 0 | - | 0% | Parcel Tax Assessment Rev | | | | |
| 36 | \$ | 174,809 | \$ | 319,968 | (145,159) | -45% | Extraordinary Items | | | | |
| | | | | | | Total Non-Operating Rev/Exp | | | | | |
| 37 | \$ | 133,328 | \$ | (100,598) | 233,926 | -233% | Net Income / (Loss) prior to Restricted Contributions | | | | |
| 38 | \$ | - | \$ | - | - | 0% | Capital Campaign Contribution | | | | |
| 39 | \$ | 88,641 | \$ | 294,175 | (205,534) | 0% | Restricted Foundation Contributions | | | | |
| 40 | \$ | 221,969 | \$ | 193,577 | 28,392 | 15% | Net Income / (Loss) w/ Restricted Contributions | | | | |
| 41 | | 136,118 | | 186,034 | (49,916) | -27% | GO Bond Activity, Net | | | | |
| 42 | \$ | 358,087 | \$ | 379,611 | (21,524) | -6% | Net Income/(Loss) w GO Bond Activity | | | | |
| | \$ | 381,266 | \$ | 166,371 | 214,895 | | EBDA - Not including Restricted Contributions | | | | |
| | | 8.7% | | 3.9% | | | | | | | |
| | | | | | | | | | | | |

* Operating Margin without Depreciation expense:

| | | | | | | |
|----|----------|----|-----------|----|---------|------|
| \$ | (41,481) | \$ | (420,566) | \$ | 379,085 | 90% |
| | 247,938 | | 266,969 | | 19,031 | 7% |
| \$ | 206,457 | \$ | (153,597) | \$ | 398,116 | 234% |

| | | | | | | | |
|--|----|-------------|----|-------------|----|-------------|------|
| Operating Margin | \$ | (6,402,370) | \$ | (5,280,044) | \$ | (1,122,326) | -21% |
| Add back Depreciation | | 3,056,269 | | 3,203,452 | | 147,183 | 5% |
| Operating Margin without Depreciation expense | \$ | (3,346,101) | \$ | (2,076,592) | \$ | (975,143) | -61% |

Sonoma Valley Health Care District
Variance Analysis
For the Period Ended June 30, 2021

ATTACHMENT E

| Operating Expenses | YTD Variance | Month Variance | |
|-------------------------------------|---------------------|-----------------------|---|
| Salary and Wages and Agency Fees | 867,019 | 165,227 | Salaries and wages are under budget by \$210,903 and agency fees are over budget by (\$45,676). Salaries and wages are better than budget due to flexing clinical staff and CFO, CMO and case management costs moved to contracted labor. |
| Employee Benefits | 319,469 | 49,716 | |
| Total People Cost | 1,186,488 | 214,943 | |
| Med and Prof Fees (excl'd Agency) | (155,112) | (56,759) | Professional fees (contracted labor) is over budget due to CFO and CMO costs (UCSF) as well as contracted case management fees (Banyan Medical). These costs are offset by their salary savings in Salaries and Wages. |
| Supplies | 91,425 | 144,141 | Supplies are under budget primarily due to year-end inventory adjustments. |
| Purchased Services | (266,705) | (134,694) | Purchased services are over budget due to an increase in IT costs related to increasing our cyber security (\$33,617) and other budgeted costs posted to June. |
| Depreciation | 147,183 | 19,031 | |
| Utilities | (191,923) | 4,114 | |
| Insurance | (29,003) | (593) | |
| Interest | 78,119 | 6,334 | |
| Other | 5,615 | 7,200 | |
| Matching Fees (Government Programs) | (389,357) | - | |
| Operating expenses | 476,730 | 203,717 | |

ATTACHMENT F

* Note - Actual days of cash on hand on Indicator Page