



# SVHCD FINANCE COMMITTEE

## AGENDA

**TUESDAY, DECEMBER 28, 2021**

**5:00 p.m. Regular Session**

**TO BE HELD VIA ZOOM VIDEOCONFERENCE**

To Participate via Zoom Videoconferencing,  
use the link below:

<https://sonomavalleyhospital-org.zoom.us/j/93270771849?pwd=ViszUTROdE0ralRkZnhKcGRtUTFldz09&from=addon>

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In compliance with the Americans Disabilities Act, if you require special accommodations to participate in a District meeting, please contact District Clerk Jenny Fontes at <a href="mailto:jfontes@sonomavalleyhospital.org">jfontes@sonomavalleyhospital.org</a> or (707) 935.5005 at least 48 hours prior to the meeting.	
AGENDA ITEM	RECOMMENDATION
<b>MISSION STATEMENT</b> <i>The mission of the SVHCD is to maintain, improve, and restore the health of everyone in our community.</i>	
<b>1. CALL TO ORDER/ANNOUNCEMENTS</b>	Boerum
<b>2. PUBLIC COMMENT SECTION</b> <i>At this time, members of the public may comment on any item not appearing on the agenda. It is recommended that you keep your comments to three minutes or less. Under State Law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public will be invited to make comments at the time the item comes up for Board consideration.</i>	Boerum
<b>3. CONSENT CALENDAR</b> a. Finance Committee Minutes 11.23.21	Boerum      Action
<b>4. FINANCIAL REPORT FOR MONTH END NOVEMBER</b>	Dungan      Inform
<b>5. ADJOURN</b>	Boerum



**SVHCD**  
**FINANCE COMMITTEE MEETING**  
**MINUTES**  
**TUESDAY, NOVEMBER 23, 2021**  
**Via Zoom Teleconference**

Present		Staff	Public	
Joshua Rymer via Zoom Subhash Mishra, MD via Zoom Bruce Flynn via Zoom Peter Hohorst via Zoom Wendy Lee via Zoom Carl Gerlach via Zoom Catherine Donahue via Zoom	Bill Boerum (absent)	John Hennelly via Zoom Terry McKinney via Zoom Kimberly Drummond via Zoom Ken Jensen via Zoom Sarah Dungan via Zoom Dawn Kuwahara CAO via Zoom Jenny Fontes via Zoom		
AGENDA ITEM		DISCUSSION	ACTIONS	FOLLOW-UP
MISSION & VISION STATEMENT <i>The mission of SVHCD is to maintain, improve and restore the health of everyone in our community.</i>				
1. CALL TO ORDER/ANNOUNCEMENTS		Rymer		
		Called to order at 5:00 pm		
2. PUBLIC COMMENT SECTION		Rymer		
		None		
3. CONSENT CALENDAR		Rymer		
a. Finance Committee Minutes 10.26.21 b. Audit Committee Minutes 10.26.21		The Finance and Audit Committee Minutes of 10.26.21 were reviewed.	MOTION: by Flynn to approve, 2 <sup>nd</sup> by Grandy. All in favor.	
4. ODC PROJECT UPDATE		Hennelly		
		Mr. Hennelly said the ODC project is continuing to move forward. The new architects are reviewing the project before a decision is made on which direction to go. The architecture firm can move forward after the Board approves a separation agreement.		
5. ODC CONTRACT SETTLEMENT		Hennelly		
		Mr. Hennelly reported on the ODC Contract		

	Settlement agreement, He said they have agreed to a settlement with DOME. He will engage the new contractors to finish phase 1 of the project with Board approval and will negotiate with the subcontractors directly. After discussion, Mr. Rymer stated there will be a closed session to discuss the initial hiring of the ODC contractors.		
<b>6. EHR CONTRACT PROPOSAL</b>	<i>Kidd</i>		
	<p>Dr. Kidd reviewed the EHR Contract Proposal. Allscripts/Paragon product is at the end of life. She is seeking approval for a new EHR solution. Interoperability is one of the most important goals of the new EHR system. Incoming and outgoing information can be shared; patients, hospital, clinics, and labs will have access to information. Community Technologies EPIC stands out as a leader in the United States for interoperability. It is used by UCSF, Sutter Health, Marin Health, Providence, and many other facilities. Patient information can be shared between any of the facilities that use EPIC. Mr. Jensen explained the contract should be executed by the end of the year, or there will be delays. Dr. Kidd said it is an all-in contract. They have a deliverable, and the entire system is expected to be operational in December 2022. Ms. Lee explained it is a lump sum proposal and the onus is on EPIC to make the date. There are some additional costs associated with EPIC (e.g., the hospital will need 24-inch monitors in most locations, new scanners, e signature pads, etc.). EPIC did an inventory of the hospital's current infrastructure and came up with \$90K of equipment that needs to be purchased/upgraded prior to implementation. The Foundation may fund the capital costs. EPIC will replace some 3<sup>rd</sup> party applications which will save money. There also will be staff training costs, and a temporary full time Project Manager hired with experience in EPIC implementation. EPIC recommends hiring a Project Manager focused on the project. Ms. Dungan reported SVH received \$1.2M in provider relief</p>		

	funds for the phase 4 funding. The funding will help with the EPIC project. Dr. Kidd explained that using EPIC will increase net revenue.		
<b>7. QIP BRIDGE LOAN</b>	<i>Dungan</i>	<b>MOTION:</b> by Rymer to approve, 2 <sup>nd</sup> Flynn. All in favor.	
	<p>Ms. Dungan explained the QIP Bridge loan helps bridge the gap between the Prime Grant that ended in 12/20/20 and the new QIP program which we hope to get funding for in 2024. SVH is eligible for a loan in the amount of \$308K. SVH may also be able to get an additional \$462K loan depending on whether other hospitals fully draw down their allowable amount. QIP is a zero percent interest loan with a balloon payment at the end of the year, and a 1% administrative fee to CHFFA. The loan may be turned into a grant.</p> <p>The committee motioned to approve Ms. Dungan applying for the QIP Bridge Loan subject to the bank waiver on revenue</p>		
<b>8. CHFFA HELP II LOAN</b>	<i>Dungan</i>	<b>MOTION:</b> by Rymer to approve, 2 <sup>nd</sup> by Hohorst. All in favor.	
	<p>Ms. Dungan reviewed the CHFFA loan which is a healthcare expansion loan used for large remodeling projects, construction, equipment, etc. They offer loans up to \$2M at 2% interest. If it is equipment or software, it can be a 5-year loan at 2%. CHFFA offers revolving loan applications, the application can be submitted at the beginning of 2022 when it is clear how much we need for EPIC and the MRI. The loan is based on CHFFA and approval from the Board. Mr. Gerlach suggests getting a legal opinion about the CHFFA loan and the use of the Parcel Tax revenue as collateral. Mr. Jensen said they can get a legal opinion regarding the use of parcel tax for CHFFA.</p> <p>The committee agreed to wait to approve the</p>		

	CHFFA Help Loan until the cash flows are clear.		
<b>9. PROJECT SPENDING AND FUNDING UPDATE</b>	<i>Dungan</i>	<b>MOTION TO APPROVE EHR:</b> by Rymer to approve, 2 <sup>nd</sup> by Hohorst. All in favor.	
	<p>Ms. Dungan reviewed the Project Spending and Funding Update FY 2022/FY 2023. Mr. Gerlach would like the document to include alternatives, in the event we do not get loans. Mr. Rymer suggests adding the operating cash required for all expenses on one line. He also stated that Mr. Hennelly is negotiating a settlement with DOME, and the EHR must move forward, these cannot be put off. Mr. Hohorst stated there is a 20-year term offered if the loan is for construction (as opposed being used for IT). Mr. Hohorst likes the idea of reallocating what money goes where and believes if we can get 20 years of payback instead of 5 years it will be a big relief on cash flow. Ms. Dungan will revise the Project Spending and Funding document with the committees' suggestions.</p> <p>The committee motioned to move forward with a contract for the EHR by the end of the year.</p>		
<b>10. FINANCIAL REPORT FOR MONTH END OCTOBER</b>	<i>Dungan/Jensen</i>		
	<p>Ms. Dungan reviewed the Operating Margin Graph with FY trends from 2019, 2020, 2021, and 2022 for net revenue, operating expenses, and operating margin. In review of the operating margin, she said July, August, and September 2021 are similar to the operating margin in 2019 pre-pandemic.</p> <p>Ms. Dungan reviewed the October Financials. She reported on the rate range IGT. This year there is only a 6-month IGT, however a 12 Month IGT was budgeted. The period we are seeing is from July 2020 to December 2020. Mr. Gerlach would like a analysis of the IGT payments. Mr. Jensen said</p>		

	Finance will outline the IGT for the last few years and provide the summary. He also stated that IGT revenue will be 6 months short of cash in FY 2022 according to what was budgeted, but they will catch up at the end of the program. Mr. Jensen stated there was no notice of change in accounting until after the budget was approved. Ms. Donahue would like to review revenues as an item in a future meeting. Ms. Dungan reported that Gross revenue was over budget by \$913K. Total operating revenue was over budget by 2.7%. Expenses were better than budget by \$767K. After accounting for all non-operating expenses and income, net income was \$848K.		
<b>11. FINANCE COMMITTEE WORKPLAN REVIEW</b>	<i>Rymer</i>		
	The 2022 Finance Committee Workplan was reviewed. Ms. Dungan will be submitting additions to the workplan to Mr. Boerum.		
<b>13. ADJOURN</b>	<i>Rymer</i>		
	Meeting adjourned at 7:23 p.m.		



**To:** SVH Finance Committee  
**From:** Sarah Dungan, Controller  
**Date:** December 28, 2021  
**Subject:** Financial Report for the Month Ending November 30, 2021

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For the month of November the hospital's actual operating margin of (\$826,895) was \$69,923 favorable to the budgeted operating margin of (\$896,818). After accounting for all other activity; the net loss for November was (\$309,723) vs. the budgeted net income of \$142,416 with a monthly EBDA of -6.9% vs. a budgeted -9.2%. In November the hospital received \$1,203,742 in additional provider relief funds from the CARES Act. Per the advice from our audit team, the funds are classified as a liability until we confirm the reporting requirements.

**Gross patient revenue** for November was \$23,287,201; \$1,324,721 over budget. Inpatient gross revenue was under budget by (\$869,660). Inpatient days were over budget by 22 days and inpatient surgeries were under budget by (10) cases. Outpatient gross revenue was over budget by \$701,360. Outpatient visits were under budget by (15) visits, outpatient surgeries were under budget by (11) cases, and special procedures were over budget by 13 cases. The Emergency Room gross revenue was over budget by \$1,493,021 with ER visits over budgeted expectations by 127 visits.

**Deductions from revenue** were unfavorable to budgeted expectations by (\$1,121,962) due to higher gross revenue than budgeted.

After accounting for all other operating revenue, the **total operating revenue** was favorable to budgeted expectations by \$209,249.

**Operating Expenses** of \$4,578,509 were unfavorable to budget by (\$139,326). Salaries and wages and agency fees were over budget by (\$4,598). Salaries and wages were under budget by \$50,499 and agency fees are over by (\$55,097). Due to COVID we are experiencing much higher rates for agency fees for nurses and other clinical positions. Professional fees were over budget by (\$58,507) due to higher than budgeted UCSF management costs including the new IT director. Supplies are over budget by (\$129,344) due to higher than budgeted costs for surgical implants (\$109,740) and in pharmacy (\$29,281). Purchased services are under budget \$30,020 due to services budgeted and not used in November.



After accounting for all income and expenses, but not including Restricted Contributions and GO bond activity, the net loss for November was (\$489,640) vs. a budgeted net loss of (\$579,175). The total net loss for November after all activity was (\$309,723) vs. a budgeted net income of \$142,416.

EBDA for the month of November was -6.9% vs. the budgeted -9.2%.

#### Patient Volumes – November

	ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
Acute Discharges	62	79	-17	57
Acute Patient Days	277	255	22	230
Observation Days	9	0	9	11
OP Gross Revenue	\$18,183	\$15,989	\$2,194	\$12,645
Surgical Cases	95	116	-21	111

#### Gross Revenue Overall Payer Mix – November

	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE
Medicare	37.2%	39.7%	-2.5%	35.9%	39.7%	-3.8%
Medicare Mgd Care	18.4%	15.5%	2.9%	15.9%	15.4%	0.5%
Medi-Cal	15.3%	18.9%	-3.6%	17.3%	19.1%	-1.8%
Self Pay	1.7%	1.1%	0.6%	2.0%	1.1%	0.9%
Commercial	25.3%	21.7%	3.6%	25.7%	21.6%	4.1%
Workers Comp	2.1%	3.1%	-1.0%	3.2%	3.1%	0.1%
Total	100.0%	100.0%		100.0%	100.0%	

#### Cash Activity for November:

For the month of November the cash collection goal was \$3,780,038 and the Hospital collected \$3,864,924 or over the goal by \$84,886. The year-to-date cash collection goal was \$19,248,376 and the Hospital has collected \$18,172,648 or under goal by (\$1,075,728).

	CURRENT MONTH	PRIOR MONTH	VARIANCE	PRIOR YEAR
Days of Cash on Hand – Avg.	36.5	40.0	-3.5	35.4
Accounts Receivable Days	43.3	45.8	-2.5	69.6
Accounts Payable	\$4,017,799	\$3,699,027	\$318,772	\$3,813,195
Accounts Payable Days	49.6	45.8	3.8	53.3



**ATTACHMENTS:**

- Attachment A is the Payer Mix Analysis which includes the projected collection percentage by payer
- Attachment B is the Operating Indicators Report
- Attachment C is the Balance Sheet
- Attachment D (two pages) is the Statement of Revenue and Expense. The first page breaks out the hospital operations and page two includes all other activity.
- Attachment E is the Variance Analysis
- Attachment F is the Cash Projection



**Sonoma Valley Hospital**  
**Payer Mix for the month of November 30, 2021**

ATTACHMENT A

Gross Revenue:	Month				Year-to-Date			
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance
Medicare	8,668,193	8,716,858	-48,665	-0.6%	42,853,768	42,387,932	465,836	1.1%
Medicare Managed Care	4,296,541	3,385,132	911,409	26.9%	18,976,800	16,477,281	2,499,519	15.2%
Medi-Cal	3,553,699	4,145,521	-591,822	-14.3%	20,556,627	20,346,148	210,479	1.0%
Self Pay	389,810	232,332	157,478	67.8%	2,426,671	1,136,831	1,289,840	113.5%
Commercial & Other Government	5,898,257	4,796,000	1,102,257	23.0%	30,730,892	23,202,100	7,528,792	32.4%
Worker's Comp.	480,701	686,637	-205,936	-30.0%	3,829,729	3,286,847	542,882	16.5%
<b>Total</b>	<b>23,287,201</b>	<b>21,962,480</b>	<b>1,324,721</b>		<b>119,374,487</b>	<b>106,837,139</b>	<b>12,537,348</b>	

Net Revenue:	Actual				Budget			
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance
Medicare	1,054,170	1,115,479	-61,309	-5.5%	4,749,801	5,180,654	-430,853	-8.3%
Medicare Managed Care	435,240	365,644	69,596	19.0%	2,067,983	1,876,478	191,505	10.2%
Medi-Cal	338,312	426,523	-88,211	-20.7%	2,133,393	2,112,450	20,943	1.0%
Self Pay	161,303	87,659	73,644	84.0%	1,029,076	428,927	600,149	139.9%
Commercial & Other Government	1,595,479	1,339,759	255,720	19.1%	7,893,111	6,590,420	1,302,691	19.8%
Worker's Comp.	67,971	114,652	-46,681	-40.7%	663,804	595,951	67,853	11.4%
Prior Period Adj./IGT	-	-	0	*	2,751,308	5,200,000	-2,448,692	*
<b>Total</b>	<b>3,652,475</b>	<b>3,449,716</b>	<b>202,759</b>	<b>5.9%</b>	<b>21,288,476</b>	<b>21,984,880</b>	<b>(696,404)</b>	<b>-3.2%</b>

Percent of Net Revenue:	Actual				Budget			
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance
Medicare	28.9%	32.3%	-3.4%	-10.5%	22.3%	23.6%	-1.4%	-5.9%
Medicare Managed Care	11.9%	10.6%	1.3%	12.3%	9.7%	8.5%	1.2%	14.1%
Medi-Cal	9.3%	12.4%	-3.1%	-25.0%	10.0%	9.6%	0.4%	4.2%
Self Pay	4.4%	2.5%	1.9%	76.0%	4.8%	2.0%	2.8%	140.0%
Commercial & Other Government	43.6%	38.9%	4.7%	12.1%	37.2%	29.9%	7.3%	24.4%
Worker's Comp.	1.9%	3.3%	-1.4%	-42.4%	3.1%	2.7%	0.4%	14.8%
Prior Period Adj./IGT	0.0%	0.0%	0.0%	*	12.9%	23.7%	-10.8%	-46%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-0.1%</b>	<b>-0.1%</b>

Projected Collection Percentage:	Actual				Budget			
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance
Medicare	12.2%	12.8%	-0.6%	-4.7%	11.1%	12.2%	-1.1%	-9.0%
Medicare Managed Care	10.1%	10.8%	-0.7%	-6.5%	10.9%	11.4%	-0.5%	-4.4%
Medi-Cal	9.5%	10.3%	-0.8%	-7.8%	10.4%	10.4%	0.0%	0.0%
Self Pay	41.4%	37.7%	3.7%	9.8%	42.4%	37.7%	4.7%	12.5%
Commercial & Other Government	27.1%	27.9%	-0.8%	-2.9%	25.7%	28.4%	-2.7%	-9.5%
Worker's Comp.	14.1%	16.7%	-2.6%	-15.6%	17.3%	18.1%	-0.8%	-4.4%

**SONOMA VALLEY HOSPITAL**  
**OPERATING INDICATORS**  
For the Period Ended November 30, 2021

**ATTACHMENT B**

	<b>CURRENT MONTH</b>				<b>YEAR-TO-DATE</b>			<b>YTD</b>
	<b>Actual 11/30/21</b>	<b>Budget 11/30/21</b>	<b>Favorable (Unfavorable) Variance</b>		<b>Actual 11/30/21</b>	<b>Budget 11/30/21</b>	<b>Favorable (Unfavorable) Variance</b>	<b>Prior Year 11/30/20</b>
				<b>Inpatient Utilization</b>				
				<b>Discharges</b>				
1	44	64	(20)	Med/Surg	234	272	(38)	255
2	18	15	3	ICU	79	72	7	66
3	62	79	(17)	Total Discharges	313	344	(31)	321
				<b>Patient Days:</b>				
4	195	167	28	Med/Surg	878	844	34	871
5	82	88	(6)	ICU	424	443	(19)	450
6	277	255	22	Total Patient Days	1,302	1,287	15	1,321
7	9	-	9	<b>Observation days</b>	107	-	107	102
				<b>Average Length of Stay:</b>				
8	4.4	2.6	1.8	Med/Surg	3.8	3.1	0.6	3.4
9	4.6	5.9	(1.3)	ICU	5.4	6.2	(0.8)	6.8
10	4.5	3.2	1.2	Avg. Length of Stay	4.2	3.7	0.4	4.1
				<b>Average Daily Census:</b>				
11	6.5	5.6	0.9	Med/Surg	5.7	5.5	0.2	5.7
12	2.7	2.9	(0.2)	ICU	2.8	2.9	(0.1)	2.9
13	9.2	8.5	0.7	Avg. Daily Census	8.5	8.4	0.1	8.6
				<b>Other Utilization Statistics</b>				
				<b>Emergency Room Statistics</b>				
14	710	583	127	Total ER Visits	3,868	3,031	837	3,481
				<b>Outpatient Statistics:</b>				
15	4,486	4,501	(15)	Total Outpatients Visits	23,274	22,343	931	19,109
16	6	16	(10)	IP Surgeries	50	79	(29)	84
17	89	100	(11)	OP Surgeries	525	471	54	492
18	56	43	13	Special Procedures	278	205	73	225
19	283	290	(7)	Adjusted Discharges	1,446	1,228	219	1,183
20	1,263	936	326	Adjusted Patient Days	5,996	4,581	1,416	4,829
21	42.1	31.2	10.9	Adj. Avg. Daily Census	39.2	29.9	9.3	31.6
22	1.2294	1.4000	(0.171)	Case Mix Index - Medicare	1.3824	1.4000	(0.018)	1.6369
23	1.2980	1.4000	(0.102)	Case Mix Index - All payers	1.3480	1.4000	(0.052)	1.5193
				<b>Labor Statistics</b>				
24	198	209	11	FTE's - Worked	204	206	1.2	205
25	224	231	7	FTE's - Paid	228	227	(1.2)	226
26	46.12	44.64	(1.48)	Average Hourly Rate	45.42	44.51	(0.90)	46.56
27	5.32	7.40	2.08	FTE / Adj. Pat Day	5.83	7.58	1.76	7.16
28	30.3	42.2	11.8	Manhours / Adj. Pat Day	33.2	43.2	10.0	40.8
29	135.5	136.1	0.6	Manhours / Adj. Discharge	137.6	161.3	23.6	166.4
30	24.1%	24.7%	0.6%	Benefits % of Salaries	24.3%	24.7%	0.4%	21.1%
				<b>Non-Labor Statistics</b>				
31	18.9%	16.3%	-2.6%	Supply Expense % Net Revenue	16.2%	12.6%	-3.6%	16.2%
32	2,447	1,939	(509)	Supply Exp. / Adj. Discharge	2,092	2,260	168	2,275
33	16,384	15,595	(790)	Total Expense / Adj. Discharge	17,161	20,042	2,882	19,040
				<b>Other Indicators</b>				
34	45.1			Days Cash - Operating Funds				
35	43.3	50.0	(6.7)	Days in Net AR	42.6	50.0	(7.4)	48.3
36	102%			Collections % of Net Revenue	94%			82.8%
37	49.6	55.0	(5.4)	Days in Accounts Payable	49.6	55.0	(5.4)	47.0
38	15.7%	15.7%	0.0%	% Net revenue to Gross revenue	15.6%	20.6%	-5.0%	16.7%
39	16.8%			% Net AR to Gross AR	16.8%			18.0%

**Sonoma Valley Health Care District**  
**Balance Sheet**  
**As of November 30, 2021**

**ATTACHMENT C**

	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year</u>
<b>Assets</b>			
Current Assets:			
1 Cash	\$ 2,973,404	\$ 2,757,988	\$ 2,282,218
2 Cash - Money Market	3,843,478	2,639,564	1,737,535
3 Net Patient Receivables	6,836,273	6,867,754	8,543,264
4 Allow Uncollect Accts	(1,703,453)	(1,591,027)	(1,368,193)
5 Net A/R	5,132,820	5,276,727	7,175,071
6 Other Accts/Notes Rec	1,719,523	1,783,817	639,092
7 Parcel Tax Receivable	3,800,000	3,800,000	3,800,000
8 GO Bond Tax Receivable	2,601,816	2,601,816	3,168,950
9 3rd Party Receivables, Net	2,606,905	2,649,085	637,274
10 Inventory	1,037,520	958,509	903,937
11 Prepaid Expenses	831,637	918,154	700,618
12 Total Current Assets	\$ 24,547,103	\$ 23,385,660	\$ 21,044,695
13 Property, Plant & Equip, Net	\$ 51,654,955	\$ 51,852,224	\$ 52,324,526
14 Trustee Funds - GO Bonds	3,714,864	3,714,834	3,353,950
15 Restricted Funds - Board Approved	1,000,000	1,000,000	1,000,000
16 Total Assets	\$ 80,916,922	\$ 79,952,718	\$ 77,723,171
<b>Liabilities &amp; Fund Balances</b>			
Current Liabilities:			
17 Accounts Payable	\$ 4,017,799	\$ 3,699,027	\$ 3,813,195
18 Accrued Compensation	4,013,973	3,964,248	4,140,489
19 Interest Payable - GO Bonds	159,814	107,919	358,911
20 Accrued Expenses	2,133,097	1,910,845	1,634,497
21 Advances From 3rd Parties	-	-	-
22 Deferred Parcel Tax Revenue	2,216,669	2,533,336	2,216,653
23 Deferred GO Bond Tax Revenue	1,622,685	1,854,497	1,930,360
24 Current Maturities-LTD	402,082	409,747	308,542
25 Line of Credit - Union Bank	5,473,734	5,473,734	5,473,734
26 Other Liabilities	1,430,275	235,159	121,966
27 Total Current Liabilities	\$ 21,470,128	\$ 20,188,512	\$ 19,998,347
28 Long Term Debt, net current portion	\$ 25,113,726	\$ 25,121,415	\$ 26,729,922
Fund Balances:			
29 Unrestricted	\$ 18,839,371	\$ 19,149,094	\$ 17,556,731
30 Restricted	15,493,697	15,493,697	13,438,171
31 Total Fund Balances	\$ 34,333,068	\$ 34,642,791	\$ 30,994,902
32 Total Liabilities & Fund Balances	\$ 80,916,922	\$ 79,952,718	\$ 77,723,171

**Sonoma Valley Health Care District**  
**Statement of Revenue and Expenses**  
**Comparative Results**  
**For the Period Ended November 30, 2021**

ATTACHMENT D

	Month					Year-To-Date					YTD
	This Year		Variance			This Year		Variance			Prior Year
	Actual		\$	%		Actual	Budget	\$	%		
<b>1</b>	62	79	(17)	-22%	<b>Volume Information</b>						
<b>2</b>	277	255	22	9%	Acute Discharges	313	344	(31)	-9%		321
<b>3</b>	9	-	9	0%	Patient Days	1,302	1,287	15	1%		1,321
<b>4</b>	\$ 18,183	\$ 15,989	\$ 2,194	14%	Observation Days	107	-	107	*		102
					Gross O/P Revenue (000's)	\$ 93,437	\$ 76,869	\$ 16,568	22%	\$	72,253
					<b>Financial Results</b>						
					<b>Gross Patient Revenue</b>						
<b>5</b>	\$ 5,104,057	\$ 5,973,717	(869,660)	-15%	Inpatient	\$ 25,937,729	\$ 29,968,144	(4,030,415)	-13%	\$	27,242,884
<b>6</b>	10,955,304	10,253,944	701,360	7%	Outpatient	56,955,247	48,491,287	8,463,960	17%		42,666,821
<b>7</b>	7,227,840	5,734,819	1,493,021	26%	Emergency	36,481,511	28,377,708	8,103,803	29%		29,735,315
<b>8</b>	\$ 23,287,201	\$ 21,962,480	1,324,721	6%	<b>Total Gross Patient Revenue</b>	\$ 119,374,487	\$ 106,837,139	12,537,348	12%	\$	99,645,020
					<b>Deductions from Revenue</b>						
<b>9</b>	(19,426,226)	(18,335,193)	(1,091,033)	-6%	Contractual Discounts	\$ (99,690,069)	\$ (89,164,404)	(10,525,665)	-12%	\$	(82,353,842)
<b>10</b>	(200,000)	(150,000)	(50,000)	-33%	Bad Debt	(1,100,000)	(750,000)	(350,000)	-47%		(610,000)
<b>11</b>	(8,500)	(27,571)	19,071	69%	Charity Care Provision	(47,250)	(137,855)	90,605	66%		(46,400)
<b>12</b>	-	-	-	*	Prior Period Adj/Government Program Revenue	2,751,308	5,200,000	(2,448,692)	-47%		-
<b>13</b>	\$ (19,634,726)	\$ (18,512,764)	(1,121,962)	6%	<b>Total Deductions from Revenue</b>	\$ (98,086,011)	\$ (84,852,259)	(13,233,752)	16%	\$	(83,010,242)
<b>14</b>	\$ 3,652,475	\$ 3,449,716	202,759	6%	<b>Net Patient Service Revenue</b>	\$ 21,288,476	\$ 21,984,880	(696,404)	-3%	\$	16,634,778
<b>15</b>	\$ 99,139	\$ 92,649	6,490	7%	Other Op Rev & Electronic Health Records	\$ 476,511	\$ 463,245	13,266	3%	\$	425,438
<b>16</b>	\$ 3,751,614	\$ 3,542,365	209,249	6%	<b>Total Operating Revenue</b>	\$ 21,764,987	\$ 22,448,125	\$ (683,138)	-3%	\$	17,060,216
<b>17</b>	\$ 1,766,225	\$ 1,761,627	(4,598)	0%	<b>Operating Expenses</b>						
<b>18</b>	660,704	671,382	10,678	2%	Salary and Wages and Agency Fees	\$ 9,039,746	\$ 8,813,111	(226,635)	-3%	\$	9,170,987
<b>19</b>	\$ 2,426,929	\$ 2,433,009	6,080	0%	Employee Benefits	3,386,219	3,355,994	(30,225)	-1%		3,204,914
<b>20</b>	\$ 571,058	\$ 512,551	(58,507)	-11%	Total People Cost	\$ 12,425,965	\$ 12,169,105	(256,860)	-2%	\$	12,375,901
<b>21</b>	691,594	562,250	(129,344)	-23%	Med and Prof Fees (excl'd Agency)	\$ 2,862,038	\$ 2,559,680	(302,358)	-12%	\$	2,066,414
<b>22</b>	361,539	391,559	30,020	8%	Supplies	3,025,174	2,774,454	(250,720)	-9%		2,691,911
<b>23</b>	229,752	252,880	23,128	9%	Purchased Services	2,150,850	1,983,594	(167,256)	-8%		2,198,240
<b>24</b>	122,157	120,580	(1,577)	-1%	Depreciation	1,199,912	1,264,400	64,488	5%		1,284,856
<b>25</b>	50,103	46,909	(3,194)	-7%	Utilities	672,466	602,567	(69,899)	-12%		645,257
<b>26</b>	15,681	17,966	2,285	13%	Insurance	256,623	234,545	(22,078)	-9%		224,514
<b>27</b>	109,696	101,479	(8,217)	-8%	Interest	80,512	89,830	9,318	10%		91,470
<b>28</b>	-	-	-	*	Other	545,281	504,395	(40,886)	-8%		500,615
<b>29</b>	\$ 4,578,509	\$ 4,439,183	(139,326)	-3%	Matching Fees (Government Programs)	1,125,795	2,000,000	874,205	-44%		0
<b>30</b>	\$ (826,895)	\$ (896,818)	69,923	8%	<b>Operating expenses</b>	\$ 24,344,616	\$ 24,182,570	(162,046)	-1%	\$	22,079,178
					<b>Operating Margin</b>	\$ (2,579,629)	\$ (1,734,445)	(845,184)	-49%	\$	(5,018,962)

**Sonoma Valley Health Care District  
Statement of Revenue and Expenses  
Comparative Results  
For the Period Ended November 30, 2021**

ATTACHMENT D

Month						Year-To- Date				YTD	
This Year		Variance				This Year		Variance		Prior Year	
Actual		\$		%		Actual	Budget	\$	%		
31	\$	129	\$	976	(847)	-87%	Non Operating Rev and Expense				
32		20,459		-	20,459	0%	Miscellaneous Revenue/(Expenses)			\$	45,349
33		-		-	-	*	Donations				498
34		316,667		316,667	-	0%	Physician Practice Support-Prima				0
35		-		-	-	0%	Parcel Tax Assessment Rev				1,583,335
36	\$	337,255	\$	317,643	19,612	6%	Extraordinary Items				36
							Total Non-Operating Rev/Exp			\$	1,629,218
37	\$	(489,640)	\$	(579,175)	89,535	-15%	Net Income / (Loss) prior to Restricted Contributions			\$	(3,389,744)
38	\$	-	\$	-	-	0%	Capital Campaign Contribution			\$	-
39	\$	-	\$	523,803	(523,803)	0%	Restricted Foundation Contributions			\$	4,143,238
40	\$	(489,640)	\$	(55,372)	(434,268)	784%	Net Income / (Loss) w/ Restricted Contributions			\$	753,494
41		179,917		197,788	(17,871)	-9%	GO Bond Activity, Net				924,470
42	\$	(309,723)	\$	142,416	(452,139)	-317%	Net Income/(Loss) w GO Bond Activity			\$	1,677,964
	\$	(259,888)	\$	(326,295)	66,407		EBDA - Not including Restricted Contributions			\$	(2,104,888)
		-6.9%		-9.2%							-12.3%

\* Operating Margin without Depreciation expense:

\$ (826,895)	\$ (896,818)	\$ 69,923	8%
229,752	252,880	23,128	9%
\$ (597,143)	\$ (643,938)	\$ 93,051	7%

Operating Margin	\$ (2,579,629)	\$ (1,734,445)	\$ (845,184)	-49%
Add back Depreciation	1,199,912	1,264,400	64,488	5%
Operating Margin without Depreciation expense	\$ (1,379,717)	\$ (470,045)	\$ (780,696)	-194%

**Sonoma Valley Health Care District**  
**Variance Analysis**  
**For the Period Ended November 30, 2021**

**ATTACHMENT E**

<b>Operating Expenses</b>	<b>YTD Variance</b>	<b>Month Variance</b>	
Salary and Wages and Agency Fees	(226,635)	(4,598)	Salaries and wages are under budget by \$50,499 and agency fees are over by (\$55,097). Agency fees are over budget in ICU, surgery, Respiratory Therapy, and Social Services.
Employee Benefits	(30,225)	10,678	
<b>Total People Cost</b>	<b>(256,860)</b>	<b>6,080</b>	
Med and Prof Fees (excl Agency)	(302,358)	(58,507)	Professional fees are over budget due to higher than budgeted UCSF management costs including the unbudgeted position of IT director which is offset by a savings in salaries & wages.
Supplies	(250,720)	(129,344)	Supplies are over budget in surgery due to higher than budgeted implant costs (\$109,740) and in pharmacy (\$29,281).
Purchased Services	(167,256)	30,020	Purchased services are under budget due to services budgeted and not used in November.
Depreciation	64,488	23,128	
Utilities	(69,899)	(1,577)	
Insurance	(22,078)	(3,194)	
Interest	9,318	2,285	
Other	(40,886)	(8,217)	
Matching Fees (Government Programs)	874,205	-	
<b>Operating expenses</b>	<b>(162,046)</b>	<b>(139,326)</b>	

Sonoma Valley Hospital  
Cash Forecast  
FY 2022

ATTACHMENT F

	Actual July	Actual Aug	Actual Sept	Actual Oct	Actual Nov	Forecast Dec	Forecast Jan	Forecast Feb	Forecast Mar	Forecast Apr	Forecast May	Forecast Jun	TOTAL
<b>Hospital Operating Sources</b>													
1 Patient Payments Collected	3,768,614	3,604,012	3,741,094	3,556,171	3,899,456	3,531,361	3,667,320	3,580,044	3,818,142	3,646,790	3,763,729	3,682,225	44,258,959
2 Other Operating Revenue	50,926	33,133	27,360	158,301	168,773	92,649	77,649	77,649	77,649	77,649	77,649	77,637	997,023
3 Other Non-Operating Revenue	10,121	10,229	9,624	10,574	10,823	14,516	14,516	14,516	14,516	14,516	14,516	14,518	152,986
4 Unrestricted Contributions	14,875			6,564	12,201								33,640
5 Line of Credit													-
Sub-Total Hospital Sources	3,844,535	3,647,375	3,778,079	3,731,610	4,091,253	3,638,526	3,759,485	3,672,209	3,910,307	3,738,955	3,855,894	3,774,380	45,442,608
<b>Hospital Uses of Cash</b>													
6 Operating Expenses	5,686,921	4,339,055	4,171,999	4,009,059	3,881,749	4,175,711	4,332,476	4,171,825	4,321,291	4,274,996	4,337,288	4,306,571	52,008,941
7 Add Capital Lease Payments	116,550	26,560	34,320	20,919	15,355	89,458	14,502	14,502	14,502	14,502	14,502	82,109	457,781
8 Additional Liabilities/LOC													-
9 Capital Expenditures	114,099	104,421	21,501	56,972	29,172	1,900,000	187,500	445,500	445,500	445,500	638,012	638,012	5,026,189
Total Hospital Uses	5,917,571	4,470,037	4,227,821	4,086,949	3,926,275	6,165,169	4,534,478	4,631,827	4,781,293	4,734,998	4,989,802	5,026,692	57,492,911
Net Hospital Sources/Uses of Cash	(2,073,036)	(822,662)	(449,742)	(355,339)	164,978	(2,526,643)	(774,993)	(959,618)	(870,986)	(996,043)	(1,133,908)	(1,252,312)	(12,050,303)
<b>Non-Hospital Sources</b>													
10 Restricted Cash/Money Market			1,000,000	2,000,000	(1,203,742)		(2,000,000)						(203,742)
11 Restrictied Capital Donations	107,079	101,291	27,342	19,084	8,258		75,000	333,000	333,000	333,000	525,512	525,511	2,388,077
12 Parcel Tax Revenue	164,000					2,134,112				1,662,000			3,960,112
13 Other Payments - Ins. Claims/HHS/Grants/Loans					1,203,742		308,000		462,000		850,000		2,823,742
14 Other:													-
15 IGT			51,360				2,674,000	1,298,801				89,000	4,113,161
16 IGT - AB915			70,338								335,000		405,338
17 QIP					42,180								42,180
Sub-Total Non-Hospital Sources	271,080	101,291	1,149,040	2,019,084	50,438	2,134,112	1,057,000	1,631,801	795,000	1,995,000	1,710,512	614,511	13,528,868
<b>Non-Hospital Uses of Cash</b>													
18 Matching Fees		29,494		1,096,301		397,247					44,500		1,567,542
Sub-Total Non-Hospital Uses of Cash	-	29,494	-	1,096,301	-	397,247	-	-	-	-	44,500	-	1,567,542
Net Non-Hospital Sources/Uses of Cash	271,080	71,797	1,149,040	922,783	50,438	1,736,865	1,057,000	1,631,801	795,000	1,995,000	1,666,012	614,511	11,961,326
<b>Net Sources/Uses</b>													
	(1,801,956)	(750,865)	699,298	567,444	215,416	(789,778)	282,007	672,183	(75,986)	998,957	532,104	(637,801)	
Operating Cash at beginning of period	4,044,067	2,242,111	1,491,246	2,190,544	2,757,988	2,973,404	2,183,626	2,465,633	3,137,816	3,061,830	4,060,787	4,592,891	
Operating Cash at End of Period	2,242,111	1,491,246	2,190,544	2,757,988	2,973,404	2,183,626	2,465,633	3,137,816	3,061,830	4,060,787	4,592,891	3,955,090	
Money Market Account Balance - Undesignated	5,638,824	5,639,115	4,639,373	2,639,564	3,843,478	3,843,478	5,843,478	6,843,478	6,843,478	6,843,478	6,843,478	6,843,478	
Total Cash at End of Period	7,880,935	7,130,361	6,829,917	5,397,552	6,816,883	6,027,105	8,309,112	9,981,295	9,905,309	10,904,266	11,436,370	10,798,569	
Average Days of Cash on Hand	58.8	52.3	45.5	40.0	36.5								
Days of Cash on Hand at End of Month	54.6	50.1	47.3	35.3	45.1	41.0	56.5	67.9	67.4	74.2	77.8	73.5	