



# SVHCD FINANCE COMMITTEE

## AGENDA

**TUESDAY, JANUARY 25, 2022**

**5:00 p.m. Regular Session**

**TO BE HELD VIA ZOOM VIDEOCONFERENCE**

To Participate via Zoom Videoconferencing,  
use the link below:

<https://sonomavalleyhospital-org.zoom.us/j/93270771849?pwd=ViszUTROdE0ralRkZnhKcGRtUTFldz09&from=addon>

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In compliance with the Americans Disabilities Act, if you require special accommodations to participate in a District meeting, please contact District Clerk Jenny Fontes at <a href="mailto:jfontes@sonomavalleyhospital.org">jfontes@sonomavalleyhospital.org</a> or (707) 935.5005 at least 48 hours prior to the meeting.	
AGENDA ITEM	RECOMMENDATION
<b>MISSION STATEMENT</b> <i>The mission of the SVHCD is to maintain, improve, and restore the health of everyone in our community.</i>	
<b>1. CALL TO ORDER/ANNOUNCEMENTS</b>	<i>Boerum</i>
<b>2. PUBLIC COMMENT SECTION</b> <i>At this time, members of the public may comment on any item not appearing on the agenda. It is recommended that you keep your comments to three minutes or less. Under State Law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public will be invited to make comments at the time the item comes up for Board consideration.</i>	<i>Boerum</i>
<b>3. CONSENT CALENDAR</b> a. Finance Committee Minutes 12.28.21	<i>Boerum</i> Action
<b>4. ODC CONTRACT UPDATE</b>	<i>Hennelly</i> Inform
<b>5. PRECONSTRUCTION CONTRACT</b>	<i>Hennelly</i> Inform
<b>6. FISCAL YTD BUDGET REVIEW</b>	<i>Dungan</i> Inform

<b>7. 3-YEAR INCOME STATEMENT &amp; CASH PROJECTION</b>	<i>Dungan</i>	Inform
<b>8. REVIEW 2<sup>ND</sup> QUARTER FY 2022 CAPITAL SPENDING</b>	<i>Dungan</i>	Inform
<b>9. DECEMBER NET AR REVIEW</b>	<i>Dungan</i>	Inform
<b>10. FINANCIAL REPORT FOR MONTH END DECEMBER</b>	<i>Dungan</i>	Inform
<b>11. ADJOURN</b>	<i>Boerum</i>	



**SVHCD**  
**FINANCE COMMITTEE MEETING**  
**MINUTES**  
**TUESDAY, DECEMBER 28, 2021**  
**Via Zoom Teleconference**

Present		Excused	Staff	Public	
Bill Boerum via Zoom Joshua Rymer via Zoom Bruce Flynn via Zoom Peter Hohorst via Zoom Carl Gerlach via Zoom Catherine Donahue via Zoom		Joshua Rymer John Hennelly Wendy Lee Subhash Mishra	Jenny Fontes via Zoom Sarah Dungan via Zoom Ken Jensen via Zoom		
AGENDA ITEM		DISCUSSION		ACTIONS	FOLLOW-UP
<b>MISSION &amp; VISION STATEMENT</b> <i>The mission of SVHCD is to maintain, improve and restore the health of everyone in our community.</i>					
<b>1. CALL TO ORDER/ANNOUNCEMENTS</b>		<i>Boerum</i>			
		Called to order at 5:04 p.m.			
<b>2. PUBLIC COMMENT SECTION</b>		<i>Boerum</i>			
<b>3. CONSENT CALENDAR (ACTION)</b>		<i>Boerum</i>			
a. Finance Committee Minutes 11.23.21				<b>MOTION:</b> by Flynn to approve with revisions, 2 <sup>nd</sup> by Grandy. All in favor.	
<b>4. FINANCIAL REPORT FOR MONTH END NOVEMBER 2021</b>		<i>Dungan</i>			
		Ms. Dungan reported the hospital received the 1.2M from the CARES Act in November, the money is being held in a deferred revenue account. Days cash on hand were 36.5, A/R days were 43.3, A/P was \$4M, A/P days were 49.6. EBDA was -6.9% vs. budgeted EBDA of -9.2%. Ms. Dungan reviewed			

	<p>the cash projections. Operating cash was at 6.8M, average days cash on hand was 36.5 and average days cash on hand at the end of the month was 45.1. In December we received the Parcel Tax revenue of 2.1M, capital expenditures in December include a 25% deposit for EPIC, and the DOME and subcontractor payout of 1.9M. Ms. Dungan will restructure the capital plan to include strategic funding sources by the February or March FC meeting and will also revise the project expenditure chart.</p>		
<b>5. ADJOURN</b>	<i>Boerum</i>		
	Meeting adjourned at 5:37 p.m.		

Sonoma Valley Hospital  
Capital Spending and Planned, CIP, and Capital Leases  
Historical Capital Spend For Fiscal Years Ending June 30, 2019, 2020, 2021 & YTD FY 2022

Foundation Support:				Historical Capital Spend			Current
Dept #	Department	DESCRIPTION		FY 2019	FY 2020	FY 2021	FYTD 2022
1	8340	Dietary	Walk in Freezer	8,498			
2	7500	Laboratory	ABL Flex Plus Analyzer	16,049			
3	8450	Engineering/Plant Ops	Infrared Thermal Imager		10,336		
4	6010	ICU	Patient Lift for ICU		8,605		
5	8450	Engineering/Plant Ops	A Women's Place - Building Improvements (Closed CIP in FY 2020)	22,601			
6	8450	Engineering/Plant Ops	A Women's Place - Equipment and Furniture (Closed CIP in FY 2020)	33,280			
7	6170	Med-Surg	MDM Patient Journey System		71,155		
8	8440	Environmental Services	Xenex - Lightstrike Germ Zapping Robot			87,960	
9	7420	Surgery	Olympus America - Refurbished Bronchoscope			13,088	
10	6010/6170	ICU/Med-Surg	Third floor move (Closed CIP in FY 2021)	233,942			
11	6010/6170	ICU/Med-Surg	Gentherm Medical - Hypothermia unit blanketrol				7,652
12	7771	OP Physical Therapy	Rehab V2 Max Reformer Bundle				5,320
Foundation Support Sub-total				\$ 314,371	\$ 90,096	\$ 101,048	\$ 12,972

Equipment:				Historical Capital Spend			Current
Dept #	Department	DESCRIPTION		FY 2019	FY 2020	FY 2021	FYTD 2022
12	8340	Dietary	Mobile shelving - Uline	6,909			
13	8480	Information Systems	GHA Technologies UCSF Telemedicine Cart	8,265			
14	7420	Surgery	Stryker Medical - Refurbished PI drive/attachments	15,415			
15	7420	Surgery	Olympus - EVIS EXERA III	29,716			
16	8450	Engineering/Plant Ops	UCSF signage - multiple sites	8,182			
17	7420	Surgery	Stryker Medical - System 8 Drill/saws	107,487			
18	Various		Celtic Lease payoff - various equipment		421,904		
19	7420	Surgery	Zimmer Biomet Intellicart System w/Evac Station		22,034		
20	7420	Surgery	Alcon Centurian Phaco Machine		65,250		
21	7420	Surgery	Olympus America - Urology equipment		62,118		
22	8340	Dietary	Commercial Blenders - 2		4,838		
23	6010	ICU	Smart IV Pumps - 27		56,994		
24	8450	Engineering/Plant Ops	Security Camera system - South Lot			11,660	
25	7500	Laboratory	Bactec FX40 Blood Culture Unit			36,759	
26	8610	Administration	History Wall Panels - Hallway			18,819	
27	6010	ICU	Series 980S Ventilator			36,921	
28	6010	ICU	CAPR Hood Ventilator (PPE)			14,777	
29	7420	Surgery	Stryker Medical - Eye Surgery Stretcher			13,140	
30	8340	Dietary	Alladin Temp Rite - Activator/base/dome/heating unit			5,475	
31	7630	Medical Imaging	Stryker Medical - Transport Gurney			4,569	
32	7630	Medical Imaging	Stryker Medical - OB Gyn Stretcher			7,250	
33	7500	Laboratory	Fisher Healthcare - Logic Purifier Bio-safety cab			11,397	
34	7420	Surgery	Steris Corp - Surgical table				42,724
35	7420	Surgery	Depuy - Monobloc flexible reamers				14,997
	7630	Medical Imaging	Barco Niodsply 21.3 monitor				8,713
	7740	Wound Care	Carts/exam table Wound Care (Closed CIP in FY 2021)				6,824
	7740	Wound Care	IPADS/IS Costs for Wound Care (Closed CIP in FY 2021)				35,555
Equipment Sub-total				\$ 175,974	\$ 633,138	\$ 160,767	\$ 73,258

Sonoma Valley Hospital  
Capital Spending and Planned, CIP, and Capital Leases  
Historical Capital Spend For Fiscal Years Ending June 30, 2019, 2020, 2021 & YTD FY 2022

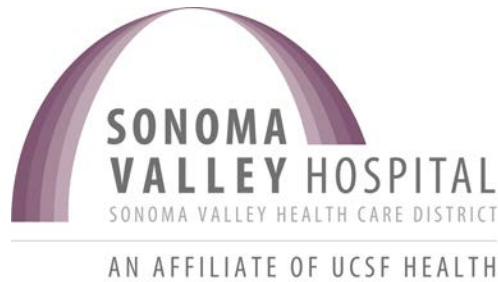
Information Systems/Electronic Health Records:				Historical Capital Spend			Current
	Dept #	Department	DESCRIPTION	FY 2019	FY 2020	FY 2021	FYTD 2022
36	8480	Information Systems	Dell Computers - 20		17,252		
37	8480	Information Systems	Dragon One Speech Recognition - Physician dictation		11,300		
38	8480	Information Systems	Lenovo Thinkpads - Laptops			8,760	
39	8480	Information Systems	Dell computers with monitors			25,311	
40	8480	Information Systems	Vx Rail Server Upgrades			24,981	
41	8480	Information Systems	Dell computers with monitors			21,450	
42	8480	Information Systems	Vx Rail Server Upgrades			10,376	
43	8480	Information Systems	Dell computers (Optiplex 7080)			37,261	
44	8480	Information Systems	Cisco catalyst network switch upgrade				40,820
45	8480	Information Systems	TrueNAS Network Storage Server				32,474
45	8480	Information Systems	E.H.R. Close CIP in FY 2021				44,955
Equipment Sub-total				\$ -	\$ 28,552	\$ 128,139	\$ 118,249
Building/Leasehold Improvements				Historical			Current
	Dept #	Department	DESCRIPTION	FY 2019	FY 2020	FY 2021	FYTD 2022
45	7073	SFP Clinic - Perkins	Conklin Bros Flooring	16,859			
46	8450	Engineering/Plant Ops	Conversion of Rooms - 215-217 - Closed CIP	87,317			
47	8450	Engineering/Plant Ops	SNF Courtyard walkway (1/2)		5,240		
48	8610	Administration	Garden Murals			9,336	
49	8450	Engineering/Plant Ops	Energy mgt system BAS upgrade			30,214	
	7740	Wound Care	Painting & wiring for Wound care (Closed CIP in FY 2021)				2,940
Infrastructure Sub-total				104,176	5,240	39,550	2,940
Total Capital Assets				\$ 594,521	\$ 757,026	\$ 429,504	\$ 207,419
Recap:							
Capital Spend - Hospital				280,150	666,930	328,456	194,447
Capital Spend - Foundation				314,371	90,096	101,048	12,972
Total Capital Assets				\$ 594,521	\$ 757,026	\$ 429,504	\$ 207,419

Sonoma Valley Hospital  
Capital Spending and Planned, CIP, and Capital Leases  
Historical Capital Spend For Fiscal Years Ending June 30, 2019, 2020, 2021 & YTD FY 2022

Account #		Construction In Progress (CIP)	CIP Budget	CIP Balance at 6/30/2021	Spending Fiscal YTD 2022	CIP Balance Fiscal YTD 2022	Funding
1258-0050		ODC - Project CT & MRI	21,000,000	9,991,080	524,822	10,515,902	Foundation
1258-0440		EHR Implementation - CIP Closed in FY 2021	6,315,356	44,955	(44,955)	-	MedOne Leases/operations
1258-0830		Wound Care Expansion - CIP Closed in FY 2021	74,350	43,176	(43,176)	-	Foundation/Operations
1258-9200		ATS (Automatic Transfer Switches)	49,281	-	55,159	55,159	Operations
1258-0810		Medivator Scopes Room	82,720	-	18,116	18,116	Operations
1250-0007		Endoscopy Cabinet & Install	20,680	-	765	765	Operations
CIP Balance			\$ 27,542,387	\$ 10,079,211	\$ 510,731	\$ 10,589,942	

Dept #	Department	DESCRIPTION	Original Principal	Origination - Fiscal Year	Term - Months	Monthly Cost	Balance at 12/31/2021	Final Payment	
8450	CEC Loan Phase 1	California Energy Commission loan	443,774	2012	180	3,563	63,525	6/22/2023	Bi-annual Payments
8450	CEC Loan Phase 2	California Energy Commission loan	675,452	2014	96	7,796	46,545	6/22/2022	Bi-annual Payments
7630	Medical Imaging	Fluoroscopy Equipment	418,171	2016	60	7,717	-	12/1/2021	Monthly Payments
8480	Information Systems	Citrix Netscaler	380,237	2018	48	6,677	80,315	8/1/2022	Annual payments
8480	Information Systems	Dell Financing - Recovery labor costs *	522,032	2021	36	14,502	342,596	2/1/2024	Interest free
Capital Financing/Leasing Total			\$ 2,439,666			\$ 40,255	\$ 532,981		

\* - Financing will be paid off when insurance proceeds are received from cyber claim.



**To:** SVH Finance Committee  
**From:** Sarah Dungan, Controller  
**Date:** January 25, 2022  
**Subject:** Financial Report for the Month Ending December 31, 2021

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For the month of December the hospital's actual operating margin of \$6,728 was \$237,730 favorable to the budgeted operating margin of (\$231,002). After accounting for all other activity; the net income for December was \$442,029 vs. the budgeted net income of \$808,232 with a monthly EBDA of 9.7% vs. a budgeted 7.0%. In December the hospital received \$173,982 in additional provider relief funds from the CARES Act. Per the advice from our audit team, the funds are classified as a liability until we confirm the reporting requirements. The hospital also made the matching fee for the January – December 2021 HQAF IGT of \$397,247 and will receive \$1,298,801 in late February or early March.

**Gross patient revenue** for December was \$24,212,343; \$2,321,224 over budget. Inpatient gross revenue was under budget by (\$694,325). Inpatient days were under budget by (18) days and inpatient surgeries were under budget by (5) cases. Outpatient gross revenue was over budget by \$1,558,803. Outpatient visits were over budget by 114 visits, outpatient surgeries were over budget by 11 cases, and special procedures were over budget by 7 cases. The Emergency Room gross revenue was over budget by \$1,456,746 with ER visits over budgeted expectations by 153 visits.

**Deductions from revenue** were unfavorable to budgeted expectations by (\$2,076,324) due to higher gross revenue than budgeted.

After accounting for all other operating revenue, the **total operating revenue** was favorable to budgeted expectations by \$253,735.

**Operating Expenses** of \$5,078,250 were unfavorable to budget by (\$16,005). Salaries and wages were under budget by \$42,535 and agency fees are over by (\$79,815). Due to COVID we are experiencing higher rates for agency fees for nurses and other clinical positions. Professional fees were over budget by (\$68,374) due to higher than budgeted UCSF management costs including the new IT director. Supplies are over budget by (\$80,537) due to higher than budgeted costs for surgical implants (\$71,632). Purchased services are over budget (\$62,594) primarily due to higher than budgeted IT costs including the increase in the Paragon extension (\$26,441) and in Plant Operations (\$23,682). The matching fee made in December was favorable to budget by \$202,753.

After accounting for all income and expenses, but not including Restricted Contributions and GO bond activity, the net income for December was \$262,112 vs. a budgeted net income of \$86,641. The total net income for December after all activity was \$442,029 vs. a budgeted net income of \$808,232.

EBDA for the month of December was 9.7% vs. the budgeted 7.0%.

#### Patient Volumes – December

	ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
Acute Discharges	60	82	-22	65
Acute Patient Days	250	268	-18	294
Observation Days	43	0	43	21
OP Gross Revenue	\$18,733	\$15,717	\$3,016	\$31,255
Surgical Cases	119	113	6	123

#### Gross Revenue Overall Payer Mix – December

	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE
Medicare	39.1%	39.8%	-0.7%	36.4%	39.7%	-3.3%
Medicare Mgd Care	20.5%	15.4%	5.1%	16.7%	15.4%	1.3%
Medi-Cal	11.6%	19.1%	-7.5%	16.3%	19.1%	-2.8%
Self Pay	1.1%	1.1%	0.0%	1.9%	1.1%	0.8%
Commercial	25.5%	21.5%	4.0%	25.7%	21.6%	4.1%
Workers Comp	2.2%	3.1%	-0.9%	3.0%	3.1%	-0.1%
Total	100.0%	100.0%		100.0%	100.0%	

#### Cash Activity for December:

For the month of December the cash collection goal was \$3,282,913 and the Hospital collected \$3,907,125 or over the goal by \$624,212. The year-to-date cash collection goal was \$22,531,289 and the Hospital has collected \$22,079,773 or under goal by (\$451,516).

	CURRENT MONTH	PRIOR MONTH	VARIANCE	PRIOR YEAR
Days of Cash on Hand – Avg.	46.3	36.5	0.1	28.3
Accounts Receivable Days	46.7	43.3	3.4	66.1
Accounts Payable	\$3,640,716	\$4,017,799	-\$377,083	\$3,229,066
Accounts Payable Days	44.9	49.6	-4.7	45.4



**ATTACHMENTS:**

- Attachment A is the Payer Mix Analysis which includes the projected collection percentage by payer
- Attachment B is the Operating Indicators Report
- Attachment C is the Balance Sheet
- Attachment D (two pages) is the Statement of Revenue and Expense. The first page breaks out the hospital operations and page two includes all other activity.
- Attachment E is the Variance Analysis
- Attachment F is the Cash Projection



**Sonoma Valley Hospital**  
**Payer Mix for the month of December 31, 2021**

ATTACHMENT A

Gross Revenue:	Month				Year-to-Date			
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance
Medicare	9,460,293	8,693,972	766,321	8.8%	52,314,061	51,081,904	1,232,157	2.4%
Medicare Managed Care	4,966,549	3,376,881	1,589,668	47.1%	23,943,349	19,854,162	4,089,187	20.6%
Medi-Cal	2,804,582	4,164,976	-1,360,394	-32.7%	23,361,209	24,511,124	-1,149,915	-4.7%
Self Pay	258,995	230,551	28,444	12.3%	2,685,666	1,367,382	1,318,284	96.4%
Commercial & Other Government	6,201,667	4,750,158	1,451,509	30.6%	36,932,559	27,952,258	8,980,301	32.1%
Worker's Comp.	520,257	674,581	-154,324	-22.9%	4,349,986	3,961,428	388,558	9.8%
<b>Total</b>	<b>24,212,343</b>	<b>21,891,119</b>	<b>2,321,224</b>		<b>143,586,830</b>	<b>128,728,258</b>	<b>14,858,572</b>	

Net Revenue:	Actual				Budget			
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance
Medicare	1,065,772	1,032,616	33,156	3.2%	5,815,573	6,213,270	-397,697	-6.4%
Medicare Managed Care	496,655	389,692	106,963	27.4%	2,564,638	2,266,170	298,468	13.2%
Medi-Cal	280,178	438,572	-158,394	-36.1%	2,413,571	2,551,022	-137,451	-5.4%
Self Pay	100,386	86,987	13,399	15.4%	1,129,462	515,914	613,548	118.9%
Commercial & Other Government	1,665,724	1,365,862	299,862	22.0%	9,558,835	7,956,282	1,602,553	20.1%
Worker's Comp.	76,790	124,865	-48,075	-38.5%	740,594	720,816	19,778	2.7%
Prior Period Adj./IGT	1,297,989	1,300,000	-2,011	-0.2%	4,049,297	6,500,000	-2,450,703	-37.7%
<b>Total</b>	<b>4,983,494</b>	<b>4,738,594</b>	<b>244,900</b>	<b>5.2%</b>	<b>26,271,970</b>	<b>26,723,474</b>	<b>(451,504)</b>	<b>-1.7%</b>

Percent of Net Revenue:	Actual				Budget			
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance
Medicare	21.4%	21.8%	-0.4%	-1.8%	22.1%	23.3%	-1.3%	-5.6%
Medicare Managed Care	10.0%	8.2%	1.8%	22.0%	9.8%	8.5%	1.3%	15.3%
Medi-Cal	5.6%	9.3%	-3.7%	-39.8%	9.2%	9.5%	-0.3%	-3.2%
Self Pay	2.0%	1.8%	0.2%	11.1%	4.3%	1.9%	2.4%	126.3%
Commercial & Other Government	33.5%	28.9%	4.6%	15.9%	36.4%	29.8%	6.6%	22.1%
Worker's Comp.	1.5%	2.6%	-1.1%	-42.3%	2.8%	2.7%	0.1%	3.7%
Prior Period Adj./IGT	26.0%	27.4%	-1.4%	-5%	15.4%	24.3%	-8.9%	-37%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-0.1%</b>	<b>-0.1%</b>

Projected Collection Percentage:	Actual				Budget			
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance
Medicare	11.3%	11.9%	-0.6%	-5.0%	11.1%	12.2%	-1.1%	-9.0%
Medicare Managed Care	10.0%	11.5%	-1.5%	-13.0%	10.7%	11.4%	-0.7%	-6.1%
Medi-Cal	10.0%	10.5%	-0.5%	-4.8%	10.3%	10.4%	-0.1%	-1.0%
Self Pay	38.8%	37.7%	1.1%	2.9%	42.1%	37.7%	4.4%	11.7%
Commercial & Other Government	26.9%	28.8%	-1.9%	-6.6%	25.9%	28.5%	-2.6%	-9.1%
Worker's Comp.	14.8%	18.5%	-3.7%	-20.0%	17.0%	18.2%	-1.2%	-6.6%

**SONOMA VALLEY HOSPITAL**  
**OPERATING INDICATORS**  
For the Period Ended December 31, 2021

**ATTACHMENT B**

	<b>CURRENT MONTH</b>				<b>YEAR-TO-DATE</b>			<b>YTD</b>
	<b>Actual 12/31/21</b>	<b>Budget 12/31/21</b>	<b>Favorable (Unfavorable) Variance</b>		<b>Actual 12/31/21</b>	<b>Budget 12/31/21</b>	<b>Favorable (Unfavorable) Variance</b>	<b>Prior Year 12/31/20</b>
				<b>Inpatient Utilization</b>				
				<b>Discharges</b>				
1	49	66	(17)	Med/Surg	283	338	(55)	312
2	11	16	(5)	ICU	90	88	2	74
3	60	82	(22)	Total Discharges	373	426	(53)	386
				<b>Patient Days:</b>				
4	163	176	(13)	Med/Surg	1,041	1,020	21	1,060
5	87	92	(5)	ICU	511	535	(24)	555
6	250	268	(18)	Total Patient Days	1,552	1,555	(3)	1,615
7	43	-	43	<b>Observation days</b>	150	-	150	123
				<b>Average Length of Stay:</b>				
8	3.3	2.7	0.7	Med/Surg	3.7	3.0	0.7	3.4
9	7.9	5.8	2.2	ICU	5.7	6.1	(0.4)	7.5
10	4.2	3.3	0.9	Avg. Length of Stay	4.2	3.7	0.5	4.2
				<b>Average Daily Census:</b>				
11	5.3	5.7	(0.4)	Med/Surg	5.7	5.5	0.1	5.8
12	2.8	3.0	(0.2)	ICU	2.8	2.9	(0.1)	3.0
13	8.1	8.6	(0.6)	Avg. Daily Census	8.4	8.5	(0.0)	8.8
				<b>Other Utilization Statistics</b>				
				<b>Emergency Room Statistics</b>				
14	764	611	153	Total ER Visits	4,632	3,642	990	4,155
				<b>Outpatient Statistics:</b>				
15	4,480	4,366	114	Total Outpatients Visits	27,754	26,709	1,045	23,073
16	12	17	(5)	IP Surgeries	62	96	(34)	96
17	107	96	11	OP Surgeries	632	567	65	603
18	49	42	7	Special Procedures	327	247	80	275
19	265	290	(25)	Adjusted Discharges	1,711	1,518	193	1,406
20	1,104	949	155	Adjusted Patient Days	7,100	5,529	1,570	5,838
21	35.6	30.6	5.0	Adj. Avg. Daily Census	38.6	30.1	8.5	31.7
22	1.4171	1.4000	0.017	Case Mix Index - Medicare	1.3882	1.4000	(0.012)	1.6691
23	1.4092	1.4000	0.009	Case Mix Index - All payers	1.3582	1.4000	(0.042)	1.5223
				<b>Labor Statistics</b>				
24	201	207	6	FTE's - Worked	204	206	2.0	206
25	225	228	3	FTE's - Paid	228	227	(0.4)	227
26	46.16	44.54	(1.62)	Average Hourly Rate	45.54	44.52	(1.02)	46.48
27	6.32	7.46	1.14	FTE / Adj. Pat Day	5.90	7.56	1.66	7.16
28	36.0	42.5	6.5	Manhours / Adj. Pat Day	33.6	43.1	9.5	40.8
29	150.1	139.0	(11.1)	Manhours / Adj. Discharge	139.6	157.0	17.5	169.5
30	23.4%	24.2%	0.8%	Benefits % of Salaries	24.1%	24.6%	0.5%	21.2%
				<b>Non-Labor Statistics</b>				
31	12.9%	11.8%	-1.0%	Supply Expense % Net Revenue	15.5%	12.5%	-3.0%	15.2%
32	2,422	1,933	(490)	Supply Exp. / Adj. Discharge	2,143	2,197	54	2,337
33	19,369	17,725	(1,644)	Total Expense / Adj. Discharge	17,502	19,599	2,097	19,747
				<b>Other Indicators</b>				
34	46.0			Days Cash - Operating Funds				
35	46.7	50.0	(3.3)	Days in Net AR	43.3	50.0	(6.7)	51.3
36	120%			Collections % of Net Revenue	98%			87.1%
37	44.9	55.0	(10.1)	Days in Accounts Payable	44.9	55.0	(10.1)	46.8
38	20.6%	21.7%	-1.1%	% Net revenue to Gross revenue	16.5%	20.8%	-4.3%	18.3%
39	20.2%			% Net AR to Gross AR	20.2%			16.9%

**Sonoma Valley Health Care District**  
**Balance Sheet**  
**As of December 31, 2021**

**ATTACHMENT C**

	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year</u>
<b>Assets</b>			
Current Assets:			
1 Cash	\$ 3,147,129	\$ 2,973,404	\$ 2,861,564
2 Cash - Money Market	3,843,684	3,843,478	1,737,651
3 Net Patient Receivables	6,560,757	6,836,273	7,678,304
4 Allow Uncollect Accts	(1,804,420)	(1,703,453)	(1,013,225)
5 Net A/R	4,756,337	5,132,820	6,665,079
6 Other Accts/Notes Rec	1,973,768	1,719,523	610,501
7 Parcel Tax Receivable	1,665,888	3,800,000	1,753,089
8 GO Bond Tax Receivable	2,601,816	2,601,816	3,168,950
9 3rd Party Receivables, Net	3,905,706	2,606,905	1,871,339
10 Inventory	1,036,379	1,037,520	889,518
11 Prepaid Expenses	739,622	831,637	653,441
12 Total Current Assets	\$ 23,670,329	\$ 24,547,103	\$ 20,211,132
13 Property, Plant & Equip, Net	\$ 51,734,067	\$ 51,654,955	\$ 52,487,746
14 Trustee Funds - GO Bonds	3,714,896	3,714,864	3,353,994
15 Designated Funds - Board Approved	1,000,000	1,000,000	1,000,000
16 Total Assets	\$ 80,119,292	\$ 80,916,922	\$ 77,052,872
<b>Liabilities &amp; Fund Balances</b>			
Current Liabilities:			
17 Accounts Payable	\$ 3,640,716	\$ 4,017,799	\$ 3,229,066
18 Accrued Compensation	3,414,761	4,013,973	3,738,782
19 Interest Payable - GO Bonds	211,709	159,814	448,641
20 Accrued Expenses	2,294,936	2,133,097	1,639,114
21 Advances From 3rd Parties	-	-	-
22 Deferred Parcel Tax Revenue	1,900,002	2,216,669	1,899,986
23 Deferred GO Bond Tax Revenue	1,390,873	1,622,685	1,654,595
24 Current Maturities-LTD	348,292	402,082	308,922
25 Line of Credit - Union Bank	5,473,734	5,473,734	5,473,734
26 Other Liabilities	1,595,483	1,430,275	120,580
27 Total Current Liabilities	\$ 20,270,506	\$ 21,470,128	\$ 18,513,420
28 Long Term Debt, net current portion	\$ 25,073,689	\$ 25,113,726	\$ 26,721,564
Fund Balances:			
29 Unrestricted	\$ 19,281,400	\$ 18,839,371	\$ 17,988,539
30 Restricted	15,493,697	15,493,697	13,829,349
31 Total Fund Balances	\$ 34,775,097	\$ 34,333,068	\$ 31,817,888
32 Total Liabilities & Fund Balances	\$ 80,119,292	\$ 80,916,922	\$ 77,052,872

**Sonoma Valley Health Care District**  
**Statement of Revenue and Expenses**  
**Comparative Results**  
**For the Period Ended December 31, 2021**

ATTACHMENT D

	Month					Year-To-Date					YTD
	This Year		Variance			This Year		Variance			Prior Year
	Actual		\$	%		Actual	Budget	\$	%		
<b>1</b>	60	82	(22)	-27%	<b>Volume Information</b>						
<b>2</b>	250	268	(18)	-7%	Acute Discharges	373	426	(53)	-12%		386
<b>3</b>	43	-	43	0%	Patient Days	1,552	1,555	(3)	0%		1,615
<b>4</b>	\$ 18,733	\$ 15,717	\$ 3,016	19%	Observation Days	150	-	150	*		123
					Gross O/P Revenue (000's)	\$ 112,169	\$ 92,586	\$ 19,583	21%	\$	85,456
					<b>Financial Results</b>						
					<b>Gross Patient Revenue</b>						
<b>5</b>	\$ 5,479,697	\$ 6,174,022	(694,325)	-11%	Inpatient	\$ 31,417,426	\$ 36,142,166	(4,724,740)	-13%	\$	32,674,515
<b>6</b>	11,505,239	9,946,436	1,558,803	16%	Outpatient	68,460,486	58,437,723	10,022,763	17%		51,218,554
<b>7</b>	7,227,407	5,770,661	1,456,746	25%	Emergency	43,708,918	34,148,369	9,560,549	28%		34,438,351
<b>8</b>	\$ 24,212,343	\$ 21,891,119	2,321,224	11%	<b>Total Gross Patient Revenue</b>	\$ 143,586,830	\$ 128,728,258	14,858,572	12%	\$	118,331,420
					<b>Deductions from Revenue</b>						
<b>9</b>	(20,375,398)	(18,274,954)	(2,100,444)	-11%	Contractual Discounts	\$ (120,065,467)	\$ (107,439,358)	(12,626,109)	-12%	\$	(95,893,570)
<b>10</b>	(150,000)	(150,000)	-	0%	Bad Debt	(1,250,000)	(900,000)	(350,000)	-39%		(710,000)
<b>11</b>	(1,440)	(27,571)	26,131	95%	Charity Care Provision	(48,690)	(165,426)	116,736	71%		(83,000)
<b>12</b>	1,297,989	1,300,000	(2,011)	0%	Prior Period Adj/Government Program Revenue	4,049,297	6,500,000	(2,450,703)	-38%		-
<b>13</b>	\$ (19,228,849)	\$ (17,152,525)	(2,076,324)	12%	<b>Total Deductions from Revenue</b>	\$ (117,314,860)	\$ (102,004,784)	(15,310,076)	15%	\$	(96,686,570)
<b>14</b>	\$ 4,983,494	\$ 4,738,594	244,900	5%	<b>Net Patient Service Revenue</b>	\$ 26,271,970	\$ 26,723,474	(451,504)	-2%	\$	21,644,850
<b>15</b>	\$ 101,484	\$ 92,649	8,835	10%	Other Op Rev & Electronic Health Records	\$ 577,995	\$ 555,894	22,101	4%	\$	495,823
<b>16</b>	\$ 5,084,978	\$ 4,831,243	253,735	5%	<b>Total Operating Revenue</b>	\$ 26,849,965	\$ 27,279,368	\$ (429,403)	-2%	\$	22,140,673
<b>17</b>	\$ 1,834,671	\$ 1,797,391	(37,280)	-2%	<b>Operating Expenses</b>						
<b>18</b>	669,397	674,856	5,459	1%	Salary and Wages and Agency Fees	\$ 10,874,417	\$ 10,610,502	(263,915)	-2%	\$	11,077,409
<b>19</b>	\$ 2,504,068	\$ 2,472,247	(31,821)	-1%	Employee Benefits	4,055,616	4,030,850	(24,766)	-1%		3,867,649
<b>20</b>	\$ 580,608	\$ 512,234	(68,374)	-13%	Total People Cost	\$ 14,930,033	\$ 14,641,352	(288,681)	-2%	\$	14,945,058
<b>21</b>	641,633	561,096	(80,537)	-14%	Med and Prof Fees (excl Agency)	\$ 3,442,646	\$ 3,071,914	(370,732)	-12%	\$	2,488,628
<b>22</b>	454,153	391,559	(62,594)	-16%	Supplies	3,666,807	3,335,550	(331,257)	-10%		3,286,335
<b>23</b>	229,639	252,880	23,241	9%	Purchased Services	2,605,003	2,375,153	(229,850)	-10%		2,618,219
<b>24</b>	103,415	105,938	2,523	2%	Depreciation	1,429,551	1,517,280	87,729	6%		1,538,590
<b>25</b>	48,877	46,909	(1,968)	-4%	Utilities	775,881	708,505	(67,376)	-10%		749,574
<b>26</b>	17,852	17,966	114	1%	Insurance	305,500	281,454	(24,046)	-9%		272,373
<b>27</b>	100,758	101,416	658	1%	Interest	98,364	107,796	9,432	9%		109,309
<b>28</b>	397,247	600,000	202,753	-34%	Other	646,039	605,811	(40,228)	-7%		600,493
<b>29</b>	\$ 5,078,250	\$ 5,062,245	(16,005)	0%	Matching Fees (Government Programs)	1,523,042	2,600,000	1,076,958	-41%		620,237
<b>30</b>	\$ 6,728	\$ (231,002)	\$ 237,730	103%	<b>Operating expenses</b>	\$ 29,422,866	\$ 29,244,815	(178,051)	-1%	\$	27,228,816
					<b>Operating Margin</b>	\$ (2,572,901)	\$ (1,965,447)	(607,454)	-31%	\$	(5,088,143)

**Sonoma Valley Health Care District**  
**Statement of Revenue and Expenses**  
**Comparative Results**  
**For the Period Ended December 31, 2021**

ATTACHMENT D

Month						Year-To- Date				YTD	
This Year			Variance			This Year			Variance	Prior Year	
Actual			\$		%	Actual	Budget	\$	%		
31	\$	(14,316)	\$	976	(15,292)	-1567%	Non Operating Rev and Expense				
32		-		-	-	0%	Miscellaneous Revenue/(Expenses)				\$ 43,637
33		-		-	-	*	Donations				498
34		316,667		316,667	-	0%	Physician Practice Support-Prima				0
35		(46,967)		-	(46,967)	0%	Parcel Tax Assessment Rev				1,900,002
36	\$	255,384	\$	317,643	(15,292)	-20%	Extraordinary Items				36
						Total Non-Operating Rev/Exp				\$ 1,944,173	
37	\$	262,112	\$	86,641	175,471	203%	Net Income / (Loss) prior to Restricted Contributions				\$ (3,143,970)
38	\$	-	\$	-	-	0%	Capital Campaign Contribution				\$ -
39	\$	-	\$	523,803	(523,803)	0%	Restricted Foundation Contributions				\$ 4,534,416
40	\$	262,112	\$	610,444	(348,332)	-57%	Net Income / (Loss) w/ Restricted Contributions				\$ 1,390,446
41		179,917		197,788	(17,871)	-9%	GO Bond Activity, Net				1,110,504
42	\$	442,029	\$	808,232	(366,203)	-45%	Net Income/(Loss) w GO Bond Activity				\$ 2,500,950
	\$	491,751	\$	339,521	152,230		EBDA - Not including Restricted Contributions				\$ (1,605,380)
		9.7%		7.0%							-7.3%

\* Operating Margin without Depreciation expense:

\$	6,728	\$	(231,002)	\$	237,730	103%
	229,639		252,880		23,241	9%
\$	236,367	\$	21,878	\$	260,971	-980%

<b>Operating Margin</b>		\$	(2,572,901)	\$	(1,965,447)	\$	(607,454)	-31%
Add back Depreciation			1,429,551		1,517,280		87,729	6%
<b>Operating Margin without Depreciation expense</b>		\$	(1,143,350)	\$	(448,167)	\$	(519,725)	-155%

**Sonoma Valley Health Care District**  
**Variance Analysis**  
**For the Period Ended December 31, 2021**

**ATTACHMENT E**

<b>Operating Expenses</b>	<b>YTD Variance</b>	<b>Month Variance</b>	
Salary and Wages and Agency Fees	(263,915)	(37,280)	Salaries and wages are under budget by \$42,535 and agency fees are over by (\$79,815). Agency fees are over budget in ICU, surgery, Respiratory Therapy, MRI and Social Services.
Employee Benefits	(24,766)	5,459	
<b>Total People Cost</b>	<b>(288,681)</b>	<b>(31,821)</b>	
Med and Prof Fees (excl Agency)	(370,732)	(68,374)	Professional fees are over budget due to higher than budgeted UCSF management costs including the unbudgeted position of IT director which is offset by a savings in salaries & wages.
Supplies	(331,257)	(80,537)	Supplies are over budget in surgery due to higher than budgeted implant costs (\$71,632).
Purchased Services	(229,850)	(62,594)	Purchased services are over budget primarily due to higher than budgeted IT costs including the increase in the Paragon extension (\$26,441) and in Plant Operations R&M (\$23,682).
Depreciation	87,729	23,241	
Utilities	(67,376)	2,523	
Insurance	(24,046)	(1,968)	
Interest	9,432	114	
Other	(40,228)	658	
Matching Fees (Government Programs)	1,076,958	202,753	January - December 2021 HQAF IGT matching fee
<b>Operating expenses</b>	<b>(178,051)</b>	<b>(16,005)</b>	

Sonoma Valley Hospital  
Cash Forecast  
FY 2022

ATTACHMENT F

	Actual July	Actual Aug	Actual Sept	Actual Oct	Actual Nov	Actual Dec	Forecast Jan	Forecast Feb	Forecast Mar	Forecast Apr	Forecast May	Forecast Jun	TOTAL
<b>Hospital Operating Sources</b>													
1 Patient Payments Collected	3,768,614	3,604,012	3,741,094	3,556,171	3,899,456	4,078,858	3,667,320	3,580,044	3,818,142	3,646,790	3,763,729	3,682,225	44,806,456
2 Other Operating Revenue	50,926	33,133	27,360	158,301	168,773	44,417	77,649	77,649	77,649	77,649	77,649	77,637	948,792
3 Other Non-Operating Revenue	10,121	10,229	9,624	10,574	10,823	9,676	14,516	14,516	14,516	14,516	14,516	14,518	148,146
4 Unrestricted Contributions	14,875			6,564	12,201								33,640
5 Line of Credit													-
Sub-Total Hospital Sources	3,844,535	3,647,375	3,778,079	3,731,610	4,091,253	4,132,951	3,759,485	3,672,209	3,910,307	3,738,955	3,855,894	3,774,380	45,937,033
<b>Hospital Uses of Cash</b>													
6 Operating Expenses	5,686,921	4,339,055	4,171,999	4,009,059	3,881,749	5,775,434	4,332,476	4,171,825	4,321,291	4,274,996	4,337,288	4,306,571	53,608,664
7 Add Capital Lease Payments	116,550	26,560	34,320	20,919	15,355	93,827	14,502	14,502	14,502	14,502	14,502	82,109	462,150
8 Additional Liabilities/LOC													-
9 Capital Expenditures	114,099	104,421	21,501	56,972	29,172	-	1,590,000	445,500	445,500	445,500	638,012	638,012	4,528,689
Total Hospital Uses	5,917,571	4,470,037	4,227,821	4,086,949	3,926,275	5,869,260	5,936,978	4,631,827	4,781,293	4,734,998	4,989,802	5,026,692	58,599,502
Net Hospital Sources/Uses of Cash	(2,073,036)	(822,662)	(449,742)	(355,339)	164,978	(1,736,310)	(2,177,493)	(959,618)	(870,986)	(996,043)	(1,133,908)	(1,252,312)	(12,662,470)
<b>Non-Hospital Sources</b>													
10 Restricted Cash/Money Market			1,000,000	2,000,000	(1,203,742)		(2,000,000)						(203,742)
11 Restricted Capital Donations	107,079	101,291	27,342	19,084	8,258		75,000	333,000	333,000	333,000	525,512	525,511	2,388,077
12 Parcel Tax Revenue	164,000					2,134,112				1,662,000			3,960,112
13 Other Payments - Ins. Claims/HHS/Grants/Loans					1,203,742	173,982	308,000		462,000		850,000		2,997,724
14 Other:													-
15 IGT			51,360				2,717,483	1,298,801				89,000	4,156,644
16 IGT - AB915			70,338								335,000		405,338
17 QIP					42,180								42,180
Sub-Total Non-Hospital Sources	271,080	101,291	1,149,040	2,019,084	50,438	2,308,094	1,100,483	1,631,801	795,000	1,995,000	1,710,512	614,511	13,746,333
<b>Non-Hospital Uses of Cash</b>													
18 Matching Fees		29,494		1,096,301		398,059					44,500		1,568,354
Sub-Total Non-Hospital Uses of Cash	-	29,494	-	1,096,301	-	398,059	-	-	-	-	44,500	-	1,568,354
Net Non-Hospital Sources/Uses of Cash	271,080	71,797	1,149,040	922,783	50,438	1,910,035	1,100,483	1,631,801	795,000	1,995,000	1,666,012	614,511	12,177,979
<b>Net Sources/Uses</b>													
Net Sources/Uses	(1,801,956)	(750,865)	699,298	567,444	215,416	173,725	(1,077,010)	672,183	(75,986)	998,957	532,104	(637,801)	
Operating Cash at beginning of period	4,044,067	2,242,111	1,491,246	2,190,544	2,757,988	2,973,404	3,147,129	2,070,119	2,742,302	2,666,316	3,665,273	4,197,377	
Operating Cash at End of Period	2,242,111	1,491,246	2,190,544	2,757,988	2,973,404	3,147,129	2,070,119	2,742,302	2,666,316	3,665,273	4,197,377	3,559,576	
Money Market Account Balance - Undesignated	5,638,824	5,639,115	4,639,373	2,639,564	3,843,478	3,843,684	5,843,684	6,843,684	6,843,684	6,843,684	6,843,684	6,843,684	
Total Cash at End of Period	7,880,935	7,130,361	6,829,917	5,397,552	6,816,883	6,990,813	7,913,803	9,585,986	9,510,000	10,508,957	11,041,061	10,403,260	
Average Days of Cash on Hand	58.8	52.3	45.5	40.0	36.5	46.3							
Days of Cash on Hand at End of Month	54.6	50.1	47.3	35.3	45.1	46.0	53.8	65.2	64.7	71.5	75.1	70.8	