



**SVHCD FINANCE COMMITTEE  
MEETING  
AGENDA**

**TUESDAY, January 23, 2024**

**6:00 p.m. Regular Session**

**To Be Held in Person at  
Sonoma Valley Hospital, 347 Andrieux Street  
Administrative Conference Room  
Sonoma, CA 95476  
and Via Zoom Videoconference**

Join Zoom Meeting

<https://sonomavalleyhospital-org.zoom.us/j/98144535094>

**Meeting ID: 981 4453 5094**

One tap mobile

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<b>AGENDA ITEM</b>	<b>RECOMMENDATION</b>	
In compliance with the Americans with Disabilities Act, if you require special accommodations to attend a District meeting, please contact the Interim Board Clerk, Stacey Finn, at <a href="mailto:sfynn@sonomavalleyhospital.org">sfynn@sonomavalleyhospital.org</a> or 707.935.5005 at least 48 hours prior to the meeting.		
<b>MISSION STATEMENT</b> <i>The mission of the SVHCD is to maintain, improve, and restore the health of everyone in our community.</i>		
<b>1. CALL TO ORDER/ANNOUNCEMENTS</b>	<i>Lee</i>	
<b>2. PUBLIC COMMENT SECTION</b> <i>At this time, members of the public may comment on any item not appearing on the agenda. It is recommended that you keep your comments to three minutes or less. Under State Law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public will be invited to make comments at the time the item comes up for Board consideration.</i>	<i>Lee</i>	
<b>3. CONSENT CALENDAR</b> a. Finance Committee Minutes 12.19.23	<i>Lee</i>	Action
<b>4. FINANCIAL MATTERS DISCUSSED AT THE BOARD RETREAT</b>	<i>Lee</i>	Inform
<b>5. AUDIT COMMITTEE WORK PLAN</b>	<i>Lee</i>	Inform
<b>6. CHFFA LOAN FOR PAYDOWN ON LOC UPDATE</b>	<i>Armfield</i>	Inform
<b>7. US BANK EXTENSION</b>	<i>Armfield</i>	Inform/Action

<b>8. FINANCIAL REPORT FOR MONTH END DECEMBER 2023</b>	<i>Armfield</i>	Inform
<b>9. ADJOURN</b>	<i>Lee</i>	

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**SVHCD**  
**FINANCE COMMITTEE MEETING**  
**MINUTES**  
**TUESDAY, DECEMBER 19, 2023**  
**In Person at Sonoma Valley Hospital**  
**347 Andrieux Street**  
**and Via Zoom Teleconference**

<b>Present</b>	<b>Not Present/Excused</b>	<b>Staff</b>	<b>Public</b>	
Bill Boerum in person Wendy Lee Myatt in person Bob Crane in person Subhash Mishra, MD, via Zoom Catherine Donahue, via Zoom	Peter Hohorst Ed Case Graham Smith Carl Gerlach	John Hennelly, CEO, in person Ben Armfield, CFO, in person Dawn Kuwahara, via Zoom	Judy Bjorndal, MD	
<b>AGENDA ITEM</b>	<b>DISCUSSION</b>		<b>ACTIONS</b>	<b>FOLLOW-UP</b>
<b>MISSION &amp; VISION STATEMENT</b> <i>The mission of SVHCD is to maintain, improve and restore the health of everyone in our community.</i>				
<b>1. CALL TO ORDER/ANNOUNCEMENTS</b>	<i>Lee Myatt</i>			
	Called to order at 6:02 p.m.			
<b>2. PUBLIC COMMENT SECTION</b>	None			
<b>3. CONSENT CALENDAR</b>	<i>Boerum</i>		Action	
a. Finance Committee Minutes 11.28.23			<b>MOTION:</b> by Mr. Crane to approve, 2 <sup>nd</sup> by Ms. Donahue. All in favor	
<b>4. FISCAL YEAR 2023 AUDIT STATEMENTS REVIEW</b>	<i>Boerum/Armfield</i>		Inform	
	Mr. Boerum presented the approved audit report for the fiscal year 2023. He noted that no deficiencies were found during the audit.			

	<p>Discussion regarding the impact of depreciation in relation to the operating margin and the future state.</p> <p>Mr. Boerum will bring the review of the audit to the Board of Directors. This will include the charts of financial performance.</p>		
<b>5. US BANK PROPOSAL UPDATE</b>	<i>Armfield</i>	Inform/Action	
	<p>Mr. Armfield reported that after a meeting today with US Bank they have committed to continuing the relationship with the hospital. Because an agreement has not been finalized and likely will not be completed prior to the expiration of the agreement an extension will be necessary. The committee was in favor of recommending an extension to the agreement for sixty days (to March 31, 2024) to the Board. Mr. Boerum requested comparison terms and metrics for the current state vs what the bank is proposing.</p>	<b>MOTION</b> to recommend a sixty day extension agreement with US Bank by Mr. Crane 2 <sup>nd</sup> by Ms. Myatt Lee. All in favor.	
<b>6. 2024 FINANCE COMMITTEE WORKPLAN</b>	<i>Lee Myatt</i>		
	<p>Ms. Lee reported that representatives of the Audit Committee received the tasks recommended by Finance and will consider them at the Committee meeting in January.</p>		
<b>7. ODC UPDATE</b>	<i>Hennelly</i>	Inform	
	<p>Mr. Hennelly reported that there are no major items to update. The anticipation go live time frame for the MRI is the end of January.</p>		
<b>8. FINANCIAL REPORT FOR MONTH END NOVEMBER 2023</b>	<i>Armfield</i>	Inform	
	<p>Mr. Armfield reported that November's performance followed a similar pattern based on the past couple of months. November's operating margin of (\$1,327,835) was unfavorable to our budget of (\$683,815). While the hospital continues to demonstrate strength in certain areas, there are notable challenges that have impacted the hospital's financial results over the past number of months. Most notably, the reduction in surgical volumes, which was a factor for the 3rd straight month and key contributor to November's lower than anticipated revenues and overall performance gap vs budget. Surgeries did</p>		

	<p>rebound somewhat compared to the last two months as our key surgeons returned from PTO, but mitigating this was a corresponding pullback in Orthopedic surgical volumes, which suppressed overall case numbers and patient revenues.</p> <p>On the expense side, our overall operating costs did end up over budget for the month, but just like October, the overage was driven by depreciation expense due to placing additional costs of projects in-service. We ran under budget in operating expenses if you were to exclude depreciation.</p>		
<p><b>9. ADJOURN</b></p>	<p><i>Boerum</i></p>		
	<p>Meeting adjourned at 6:55 p.m.</p>		

## 2024 Audit Committee Work Plan

January	February	March	April
Audit Firm Consideration Review of Committee Charter Work Plan 2024	Charter Review Schedule work plan additions	Review audit firm proposals Recommend audit firm/team to Board	
May	June	July	August
September	October	November	December
Progress report on audit project	Review draft audit report		

Sonoma Valley Health Care District  
Attn: \_\_\_\_\_  
347 Andrieux Street  
Sonoma, California 95476

***Amended and Restated Loan Agreement dated April 8, 2014  
(as subsequently amended, amended and restated, supplemented or otherwise modified)  
(the “Loan Agreement”)***

U.S. Bank National Association, the successor to MUFG Union Bank, N.A. (“Bank”) has been asked by Sonoma Valley Health Care District, a California Health Care District (“Borrower”) to extend the term of the Revolving Loan (as such term is defined in the Loan Agreement) such that unpaid principal and interest on the Revolving Loan shall be due April 30, 2004 and not January 31, 2024.

In accordance with this request, the Bank is willing to amend the Loan Agreement, and in consideration of the mutual agreement herein contained and other good and valuable consideration, the sufficiency and receipt of which are hereby acknowledged, the Bank and Borrower hereby agree that the first three sentences of the first paragraph of Section 1.1.1 of the Loan Agreement shall be amended as follows:

1.1.1. The Revolving Loan. Bank will loan to Borrower an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000) outstanding in the aggregate at any time (the “Revolving Loan”). The proceeds of the Revolving Loan shall be used for Borrower’s general working capital purposes. Borrower may borrow, repay and reborrow all of part of the Revolving Loan in accordance with the terms of the Revolving Note (defined below). All borrowings of the Revolving Loan must be made before January 31, 2024, and all unpaid principal and interest of the Revolving Loan shall be due and payable on or before April 30, 2024.

Except as specifically amended hereby, the Loan Agreement shall remain in full force and effect and is hereby ratified and confirmed in all respects.

Capitalized terms used herein which are not otherwise defined shall have the meaning given to them in the Loan Agreement

This amendment is governed by, and is to be construed in accordance with, the laws of the State of California.

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Please acknowledge the Borrower's agreement with this amendment by signing below.

Very truly yours,

U.S. BANK NATIONAL ASSOCIATION

\_\_\_\_\_  
Name: Michael N. Zuk  
Title: Vice President

Acknowledged and agreed to this \_\_\_\_ day of January 2024

SONOMA VALLEY HEALTH CARE DISTRICT

\_\_\_\_\_  
Name:  
Title:





**To:** Sonoma Valley Health Care District Finance Committee  
**From:** Ben Armfield, Chief Financial Officer  
**Date:** January 23, 2023  
**Subject:** Financial Report for December 2023

## 1. OVERALL PERFORMANCE | MONTH

Unfortunately, December was another challenging month for the hospital as we fell short of our budget expectations from operations. This marks another financially demanding month for the hospital, continuing a pattern observed over the last quarter.

**Table 1 | Overall Performance - December 2023**

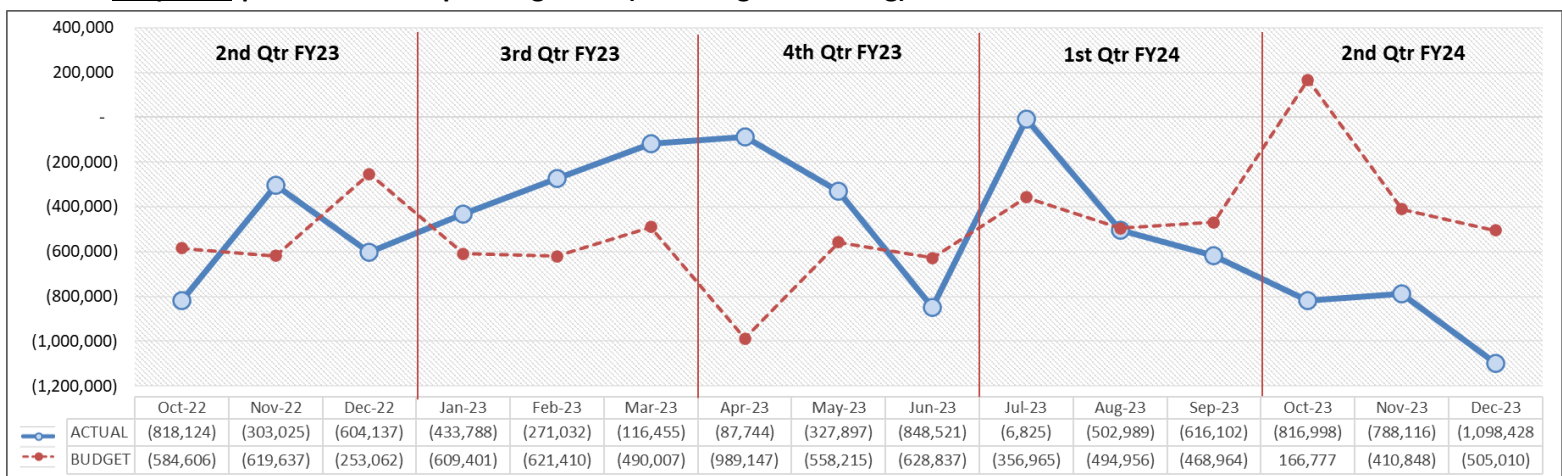
	Current Year - Month		Variance		Current Year - YTD		Variance		Prior YTD	Variance	
	Actual	Budget	\$	%	Actual	Budget	\$	%	Actual	\$	%
<b>Operating Margin</b>	\$ (1,529,757)	\$ (777,977)	\$ (751,780)	-97%	\$ (5,965,884)	\$ (3,516,871)	\$ (2,449,012)	-70%	\$ (5,665,689)	\$ (300,195)	-5%
<b>Operating EBDA</b>	\$ (1,098,428)	\$ (505,010)	\$ (593,418)	-118%	\$ (3,317,608)	\$ (1,699,069)	\$ (1,618,539)	-95%	\$ (4,144,298)	\$ 826,689	20%
<b>Net Income (Loss)</b>	\$ (695,682)	\$ (59,207)	\$ (636,475)	-1075%	\$ (2,178,854)	\$ 795,693	\$ (2,974,547)	-374%	\$ (1,327,239)	\$ (851,615)	-64%

As has been the case over the last couple of months, the primary driver behind the budget variance is volume. Surgical volumes in particular, as surgeries continue to be suppressed compared to historical levels observed over the last 12 months. December was unique in that it provided somewhat of a perfect storm, as we saw reductions in orthopedics, gastroenterology, general surgery and ophthalmology procedures. Each of those service lines performed below their 12-month trend by at least 10% and resulted in an 18-month low in our surgical volumes. While we believe the drop in volume for most of these service lines in December is short-term, the month's surgical volumes drove a degradation in our revenues and was the main factor in the unfavorable performance to budget.

On the expense side, our overall operating costs did end up over budget for the month, but just like the last couple of months, the overage was driven by depreciation expense due to placing additional costs of projects in-service. We ran right at budget in operating expenses if you were to exclude depreciation.

We do continue to lag behind budget when looking at our year-to-date performance, and as we look to pull some levers to try and close or minimize this gap as much as possible, it is important to note that we still have a favorable trajectory compared to both prior year as well as the last couple of fiscal years.

**Graph 1.1 | SVH Trended Operating EBDA (excluding IGT funding)**

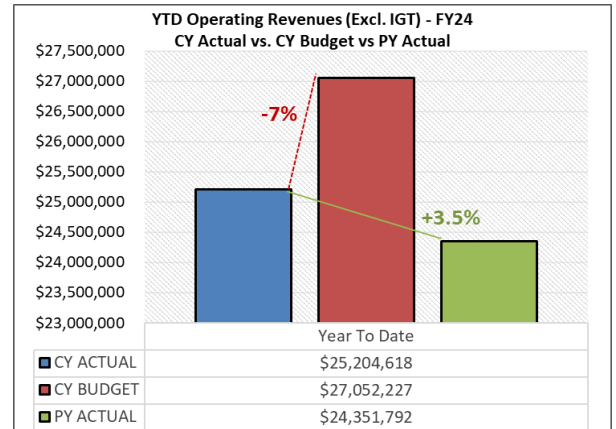
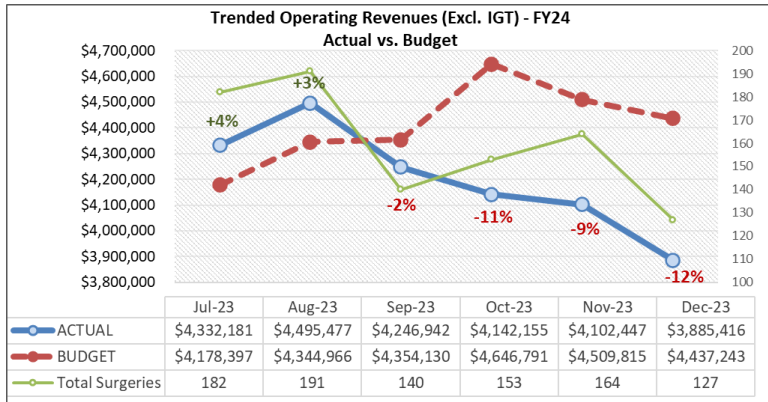


## 2. NET REVENUE AND VOLUME SUMMARY:

**Table 2 | Net Patient Revenue – Actual vs. Budget - December 2023 (Excluding IGT)**

	Month of December 2023				Year To Date December 2023							
	Current Year - Month		Variance		Current Year - YTD		Variance		Prior YTD		Variance	
	Actual	Budget	Var	%	Actual	Budget	\$	%	Actual	\$	%	
Gross Revenue	\$ 26,831,176	\$ 28,903,469	\$ (2,072,293)	-7%	\$ 169,638,058	\$ 171,232,304	\$ (1,594,246)	-1%	\$ 158,832,078	\$ 10,805,979	7%	
Net Patient Revenue	\$ 3,791,144	\$ 4,344,437	\$ (553,293)	-13%	\$ 24,665,479	\$ 26,495,391	\$ (1,829,912)	-7%	\$ 23,808,534	\$ 856,945	4%	
NPR as a % of Gross	14.1%	15.0%	-6.0%		14.5%	15.5%	-6.0%		15.0%	-3.0%		
Tot Operating Revenue	\$ 3,885,416	\$ 4,437,243	\$ (551,827)	-12%	\$ 25,204,618	\$ 27,052,227	\$ (1,847,609)	-7%	\$ 24,351,792	\$ 852,825	4%	

**Graph 2.1 | SVH Trended Operating Revenue FY24 (excluding IGT funding)**



We've experienced quite a bit of volatility in our surgical volumes over the last four months. We saw a big drop in September due to key surgeons being out on PTO but had been encouraged that volumes were building back up to historical levels between October and November. That changed in December as surgeries fell off and broke that trend, coming in 30% under budget for the month. There are certainly other factors involved, but the degradation of surgical volumes in December was by far the main cause of our net patient and total operating revenues falling short of budget by over 10%.

While surgical volumes were disappointing, December did bring some positives on the volume side as Emergency Department, MRI, and Physical Therapy visits delivered solid results.

### NET REVENUE DRIVERS:

- Surgical Volumes** – Surgical volumes had been showing signs of recovery over the past couple of months, but December's volumes turned the other way and resulted in missing budget by 30% and setting a new 18-month low in surgeries. The results in December are rough - however, we have at least seen volumes begin to rebound here in January as through the end of this week January's surgical volumes have already exceeded December's totals.
  - Service-Line Surgical Volumes** – As mentioned in the Overall Performance narrative, December's surgical volumes were impacted by reductions in GI, General Surgery, Ophthalmology, and a continued suppression in Orthopedic Surgery. These four service lines make up roughly 90% of our total surgical volume, with Orthopedics making up 40% of our total on its own. Each of these service lines in December ran under both their respective fiscal year and rolling 12-month trends by over 10%.
    - Orthopedics** - We performed 50 ortho surgeries in December, matching the output from November. So, we have yet to see a further decline, but November and December's totals are +20% lower than the 70 we have been averaging the last 12 months. One silver lining with Ortho is that January

volumes so far look to be much stronger as monthly volumes through January 18th have already exceeded both November and December totals.

As has been discussed, we anticipate further disruption in Orthopedic surgery as we move throughout the year - especially in the coming months given the impending retirement of Dr. Brown. Efforts are being prioritized to finalize the recruitment of an additional ortho which will significantly help soften the financial impact of Dr. Brown's departure.

- **GI, General Surgery, Ophthalmology** – While we expected volatility in Orthopedic volumes, we were not anticipating a decrease in GI, General, or Ophthalmology. We performed 61 surgeries & procedures across these three service lines in December. This represents a 30% decrease compared to the 90 we had been averaging this fiscal year. The drop was unexpected and a big reason December's surgery volumes hit an 18-month low. We feel the holidays still had a play in December's volatility and we anticipate these service lines rebounding starting in January. Similar to Ortho, we have already exceeded December's volumes across these services through this past week in January (65 cases), and are on track to exceed both our FY24 average and 12-month trend.
- **Emergency Room Volumes** - Despite the challenges faced in surgical volumes, there was a silver lining in the form of emergency room visits. ER activity has yet to reach budgeted projections this year, and volumes have been continuing to decline since the summer. Further amplifying this was November's results as ER visits marked a fiscal year low. December flipped that and delivered a strong rebound as volumes in the department increased by 15% compared to November. It was also the first month in which actual volumes exceeded the budget target. We are encouraged by this and are optimistic that volumes will continue to rise as we get into the winter months.

**Table 2.2 | Patient Volumes – December 2023**

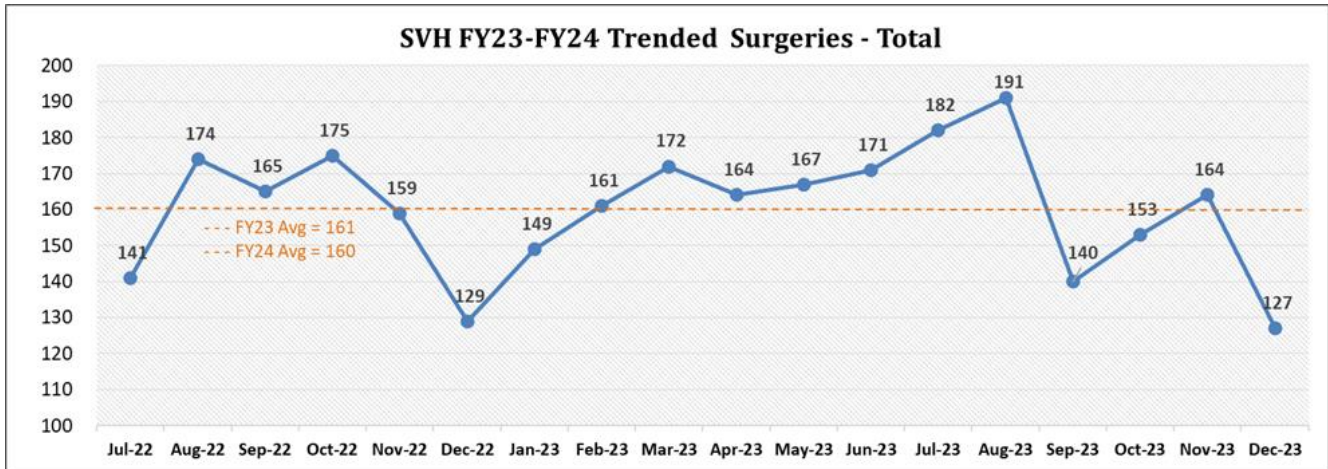
	Month of December 2023				Year To Date December 2023						
	Current Year		Variance		Current Year		Variance		Prior Year		Variance
	Actual	Budget	Var	%	Actual	Budget	Var	%	Actual	Var	%
Acute Patient Days	251	273	(22)	-8%	1,593	1,631	(38)	-2%	1,622	(29)	-2%
Average Daily Census	8.1	8.8	(0.7)	-8%	8.7	8.9	(0.2)	-2%	8.8	(0.2)	-2%
Acute Discharges	83	71	12	17%	432	363	69	19%	386	46	12%
IP Surgeries	12	13	(1)	-8%	84	81	3	4%	96	(12)	-13%
OP Surgeries/Spec Proc	115	171	(56)	-33%	873	953	(80)	-8%	847	26	3%
<b>Total Surgeries / Procedures</b>	<b>127</b>	<b>184</b>	<b>(57)</b>	<b>-31%</b>	<b>957</b>	<b>1,034</b>	<b>(77)</b>	<b>-7%</b>	<b>943</b>	<b>14</b>	<b>1%</b>
Total Outpatient Visits	4,621	4,366	255	6%	30,369	26,709	3,660	14%	27,356	3,013	11%
Total ER Visits	981	907	74	8%	5,554	5,804	(250)	-4%	5,506	48	1%

**Table 2.3 | Outpatient Volumes Trended – Last 6 Months**

Department	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Last 6 Months
Lab	1,173	1,380	1,308	1,312	1,284	1,181	
Medical Imaging	889	1,037	959	1,002	997	945	
Physical Therapy	795	1,052	968	1,207	1,195	1,151	
CT Scanner	344	379	381	407	370	358	
Occ. Health	182	336	311	348	280	273	
Mammography	222	288	209	296	271	241	
Occupational Therapy	278	191	150	184	211	126	
Ultrasound	205	207	222	239	220	206	
Wound Care	169	221	198	192	129	136	
MRI	114	127	144	129	114	136	
ECHO	108	102	119	124	117	104	
Speech Therapy	68	60	43	44	51	38	
Other	16	26	13	19	12	26	
Nuclear Medicine	9	14	3	7	-	11	
EKG	7	12	10	12	12	15	
<b>TOTAL</b>	<b>4,563</b>	<b>5,406</b>	<b>5,025</b>	<b>5,503</b>	<b>5,251</b>	<b>4,921</b>	
Emergency Room - OP	869	861	884	818	780	890	



**Graph 2.3 | SVH Trended Surgeries (Total) | FY23 – FY24 YTD**

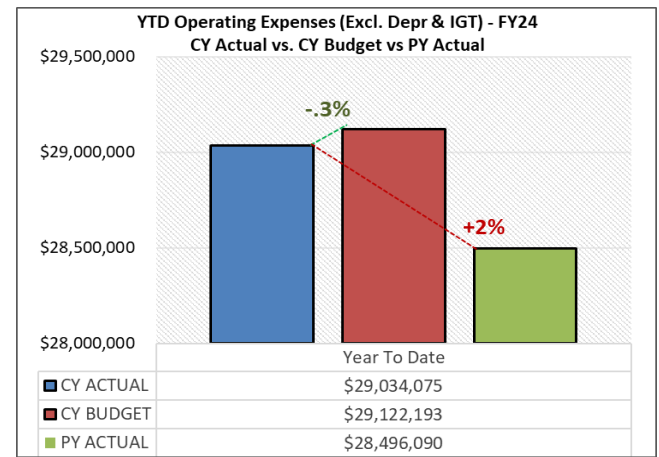
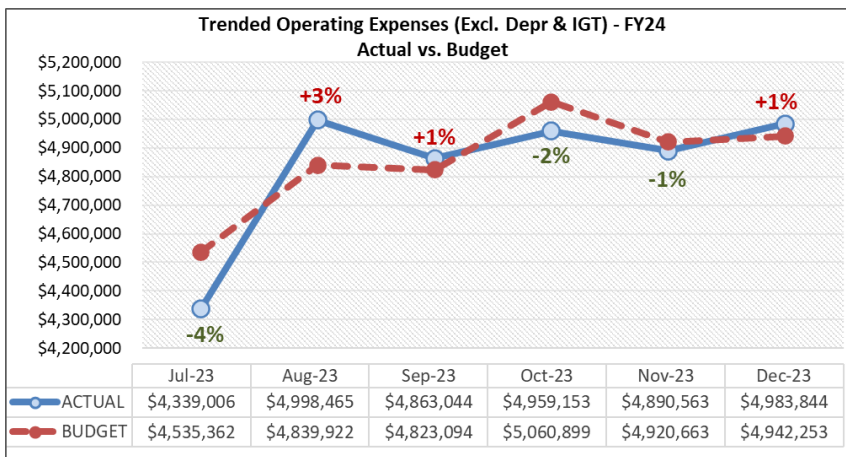


**3. OPERATING EXPENSE SUMMARY:**

**Table 3 | Operating Expenses – Actual vs. Budget – December 2023 (Excluding IGT)**

	Month of December 2023				Year To Date December 2023							
	Current Year - Month		Variance		Current Year - YTD		Variance		Prior YTD		Variance	
	Actual	Budget	Var	%	Actual	Budget	\$	%	Actual	\$	%	
Operating Expenses	\$ 5,415,173	\$ 5,215,220	\$ (199,953)	-4%	\$ 31,682,350	\$ 30,939,995	\$ (742,355)	-2%	\$ 30,017,481	\$ (1,664,869)	-6%	
Operating Expenses Excl. Depr.	\$ 4,983,844	\$ 4,942,253	\$ (41,591)	-1%	\$ 29,034,075	\$ 29,122,193	\$ 88,118	0%	\$ 28,496,090	\$ (537,985)	-2%	
Worked FTEs	223.3	216.9	(6.4)	-3%	216.1	215.8	(0.3)	0%	212.8	(3.2)	-2%	

**Graph 3.1 | SVH Trended Operating Expenses (excluding Depreciation & IGT funding) – FY24**



Expenses have remained relatively stable since the start of the fiscal year, as we have been operating between +/- 1-3% since the start of the fiscal year (excl depreciation). December saw operating expenses exceed budget by 4%, equivalent to \$200,000. However, excluding depreciation, the variance narrows to only 1% over budget. Year-to-date, operating expenses are tracking well, running just under budget and only 2% higher than the prior year.

We did see an increase in purchased services, which can be primarily attributed to one-time payments related to IT and equipment service contract renewals. Conversely, supply expenses continue to decrease and right-size after experiencing a 3-month pop between August and October.

#### 4. CASH ACTIVITY SUMMARY:

**Table 4 | Cash / Revenue Cycle Indicators - December 2023**

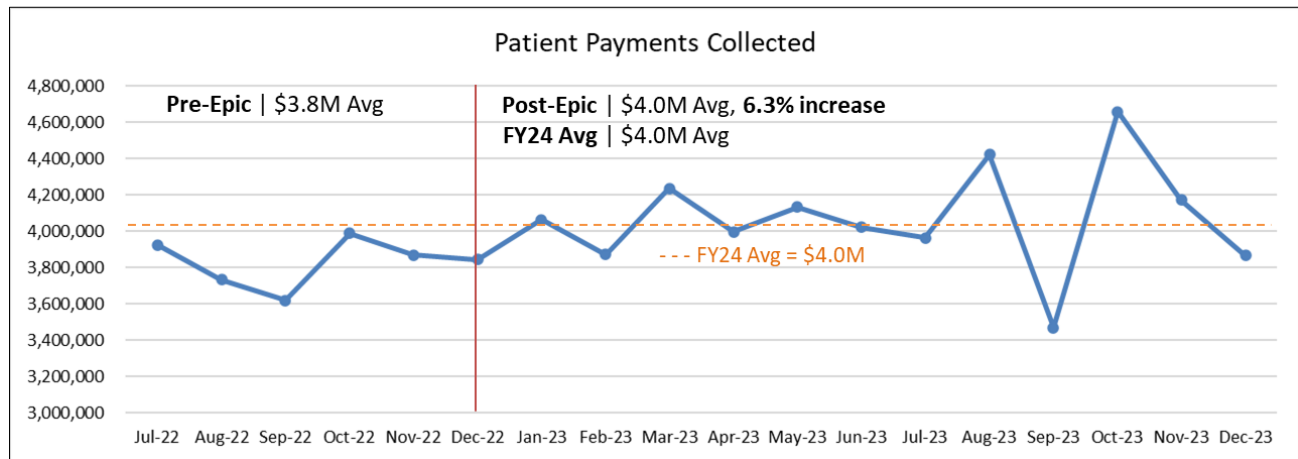
	Dec-23	Nov-23	Var	%
Days Cash on Hand	21.5	20.9	0.6	3%
A/R Days	61.0	62.0	(1.0)	-2%
A/P Days	46.1	48.3	(2.2)	-5%

The month did see our days cash close at 21.5, which is an increase from prior month.

We collected \$3.8 million in December, which is a slight decrease from November’s collections of \$4.1 million. The last week of December did have an impact as our cash collections stalled a bit due to the holiday season. We will continue to track this closely and with the holidays now behind us, we should get a better idea of what to expect from our cash collection levels moving forward. As a point of reference, cash collections in December usually takes a dip due to holidays and year-end disruptions related to our payors.

The \$3.8 million collected in December is lower than what had been forecasted to bring in - much of which can be attributed to the recent reduction in surgical volumes from the past couple of months. We do anticipate further fluctuation and potential volume loss in orthopedic surgeries, which will have a negative impact on our ability to hit our forecasted cash collection totals. These projected cash levels were predicated on further volume growth and had not contemplated the retirement of one of our key ortho physicians. Because of this, we did make some adjustments to our projected cash collections on our Cash Forecast (Attachment F) to reflect this disruption. We are planning on walking the committee through the revised schedule verbally during the meeting.

**Graph 4.1 | Cash Collections Trended FY22 – Present | Pre-Epic v. Post-Epic**



#### **ATTACHMENTS:**

- Attachment A is the Payer Mix Analysis
- Attachment B is the Operating Indicators Report
- Attachment C is the Balance Sheet
- Attachment D (two pages) is the Statement of Revenue and Expense. The first page breaks out the hospital operations and page two includes all other activity.
- Attachment E is the Trended Income Statement
- Attachment F is the Cash Projection

**Sonoma Valley Hospital**  
**Payer Mix for the month of December, 2023**

**ATTACHMENT A**

	<b>MONTH</b>			
<b>Gross Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>% Variance</b>
Medicare	10,672,674	10,472,529	200,145	0.7%
Medicare Managed Care	4,261,215	4,972,013	(710,798)	-2.5%
Medi-Cal	4,034,636	5,539,758	(1,505,121)	-5.2%
Self Pay	496,897	155,519	341,378	1.2%
Commercial & Other Government	6,462,534	6,682,212	(219,678)	-0.8%
Worker's Comp.	888,639	1,056,676	(168,037)	-0.6%
<b>Total</b>	<b>26,816,595</b>	<b>28,878,706</b>	<b>(2,062,111)</b>	<b>-7.1%</b>

	<b>YEAR TO DATE</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>% Variance</b>
Medicare	63,000,201	61,339,161	1,661,040	1.0%
Medicare Managed Care	29,567,929	29,123,019	444,909	0.3%
Medi-Cal	27,111,518	32,471,609	(5,360,090)	-3.2%
Self Pay	2,533,622	914,905	1,618,717	1.0%
Commercial & Other Government	42,415,513	39,187,976	3,227,537	1.9%
Worker's Comp.	4,915,459	6,202,055	(1,286,596)	-0.8%
<b>Total</b>	<b>169,544,243</b>	<b>169,238,725</b>	<b>305,517</b>	<b>0.2%</b>

	<b>MONTH</b>		
<b>Payor Mix</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Medicare	39.8%	36.3%	3.5%
Medicare Managed Care	15.9%	17.2%	-1.3%
Medi-Cal	15.0%	19.2%	-4.1%
Self Pay	1.9%	0.5%	1.3%
Commercial & Other Government	24.1%	23.1%	1.0%
Worker's Comp.	3.3%	3.7%	-0.3%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	

	<b>YEAR TO DATE</b>		
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Medicare	37.2%	36.2%	0.9%
Medicare Managed Care	17.4%	17.2%	0.2%
Medi-Cal	16.0%	19.2%	-3.2%
Self Pay	1.5%	0.5%	1.0%
Commercial & Other Government	25.0%	23.2%	1.9%
Worker's Comp.	2.9%	3.7%	-0.8%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	

**SONOMA VALLEY HOSPITAL  
OPERATING INDICATORS  
For the Period Ended December 31, 2023**

**ATTACHMENT B**

CURRENT MONTH				YEAR-TO-DATE			YTD	
Actual	Budget	Favorable (Unfavorable) Variance		Actual	Budget	Favorable (Unfavorable) Variance	Prior Year 12/31/22	
<u>12/31/23</u>	<u>12/31/23</u>	<u>Variance</u>		<u>12/31/23</u>	<u>12/31/23</u>	<u>Variance</u>	<u>12/31/22</u>	
<b>Inpatient Utilization</b>								
<b>Discharges</b>								
1	59	56	3	Med/Surg	326	291	35	277
2	24	15	9	ICU	106	72	34	109
3	83	71	12	Total Discharges	432	363	69	386
<b>Patient Days:</b>								
4	156	175	(19)	Med/Surg	1,064	1,060	4	988
5	95	98	(3)	ICU	529	571	(42)	634
6	251	273	(22)	Total Patient Days	1,593	1,631	(38)	1,622
7	31	-	31	Observation days	133	-	133	98
<b>Average Length of Stay:</b>								
8	2.6	3.1	(0.5)	Med/Surg	3.26	3.65	(0.38)	3.6
9	4.0	6.5	(2.6)	ICU	4.99	7.88	(2.89)	5.8
10	3.0	3.8	(0.8)	Avg. Length of Stay	3.69	4.49	(0.80)	4.2
<b>Average Daily Census:</b>								
11	5.0	5.6	(0.6)	Med/Surg	5.8	5.8	0.0	5.4
12	3.1	3.2	(0.1)	ICU	2.9	3.1	(0.2)	3.4
13	8.1	8.8	(0.7)	Avg. Daily Census	8.7	8.9	(0.2)	8.8
<b>Other Utilization Statistics</b>								
<b>Emergency Room Statistics</b>								
14	981	907	74	Total ER Visits	5,554	5,804	(250)	5,506
<b>Outpatient Statistics:</b>								
15	4,921	4,366	555	Total Outpatients Visits	30,669	26,709	3,960	27,356
16	12	13	(1)	IP Surgeries	84	81	3	96
17	115	156	(41)	OP Surgeries / Special Procedures	873	938	(65)	847
18	367	296	71	Adjusted Discharges	1,944	1,543	400	1,683
19	1,110	1,138	(29)	Adjusted Patient Days	7,200	6,935	265	7,141
20	35.8	36.7	(0.9)	Adj. Avg. Daily Census	39.1	37.7	1.4	38.8
21	1.2606	1.4000	(0.139)	Case Mix Index - Medicare	1.3570	1.4000	(0.043)	1.4989
22	1.3451	1.4000	(0.055)	Case Mix Index - All payers	1.3541	1.4000	(0.046)	1.4793
<b>Labor Statistics</b>								
23	223	217	(6)	FTE's - Worked	216	216	(0.3)	213
24	239	239	(1)	FTE's - Paid	238	238	(0.6)	235
25	49.41	49.42	0.01	Average Hourly Rate	48.79	51.60	2.81	49.82
26	6.69	6.50	(0.18)	FTE / Adj. Pat Day	6.09	6.30	0.22	6.04
27	38.1	37.1	(1.0)	Manhours / Adj. Pat Day	34.7	35.9	1.2	34.4
28	115.2	142.5	27.3	Manhours / Adj. Discharge	128.5	161.4	32.9	146.1
29	24.1%	24.0%	-0.1%	Benefits % of Salaries	24.7%	24.5%	-0.2%	23.5%
<b>Non-Labor Statistics</b>								
30	17.3%	15.2%	-2.1%	Supply Expense % Net Revenue	16.2%	14.4%	-1.8%	16.5%
31	1,789	2,229	440	Supply Exp. / Adj. Discharge	2,116	2,475	360	2,340
32	14,875	17,778	2,903	Total Expense / Adj. Discharge	16,544	20,372	3,828	18,011
<b>Other Indicators</b>								
33	21.5			Days Cash - Operating Funds				
34	61.0	50.0	11.0	Days in Net AR	62.7	50.0	12.7	38.9
35	100%			Collections % of Cash Goal	99%			100.6%
36	46.1	55.0	(8.9)	Days in Accounts Payable	46.1	55.0	(8.9)	46.8
37	14.1%	15.0%	-0.9%	% Net revenue to Gross revenue	15.0%	15.5%	-0.5%	15.0%
38	31.8%			% Net AR to Gross AR	31.8%			17.9%

Sonoma Valley Health Care District

ATTACHMENT C

Balance Sheet

As of December 31, 2023

UNAUDITED

	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year</u>
<b>Assets</b>			
Current Assets:			
1 Cash	\$ 1,279,754	\$ 667,651	\$ 692,928
2 Cash - Money Market	2,108,518	2,608,047	4,097,663
3 Net Patient Receivables	10,270,305	10,523,979	6,853,121
4 Allow Uncollect Accts	(2,726,204)	(2,464,586)	(1,501,895)
5 Net A/R	7,544,101	8,059,393	5,351,226
6 Other Accts/Notes Rec	2,190,681	2,421,613	1,940,104
7 Parcel Tax Receivable	1,740,944	3,800,000	1,741,233
8 GO Bond Tax Receivable	2,401,190	2,401,190	2,267,381
9 3rd Party Receivables, Net	317,962	57,192	102,551
10 Inventory	1,015,925	1,009,615	1,055,533
11 Prepaid Expenses	1,023,531	1,052,757	1,105,881
12 Total Current Assets	\$ 19,622,605	\$ 22,077,458	\$ 18,354,499
13 Property, Plant & Equip, Net	\$ 56,463,268	\$ 56,480,972	\$ 54,473,583
14 Trustee Funds - GO Bonds	3,520,557	3,505,021	3,534,907
15 Designated Funds - Board Approved	-	-	-
16 Total Assets	<u>\$ 79,606,430</u>	<u>\$ 82,063,451</u>	<u>\$ 76,362,989</u>
<b>Liabilities &amp; Fund Balances</b>			
Current Liabilities:			
17 Accounts Payable	\$ 6,506,464	\$ 7,438,369	\$ 4,696,694
18 Accrued Compensation	3,737,047	3,674,894	3,525,926
19 Interest Payable - GO Bonds	195,172	152,552	194,866
20 Accrued Expenses	571,164	367,529	854,917
21 Advances From 3rd Parties	-	-	-
22 Deferred Parcel Tax Revenue	1,899,998	2,216,665	1,899,998
23 Deferred GO Bond Tax Revenue	1,308,733	1,526,855	1,242,545
24 Current Maturities-LTD	217,475	217,475	217,475
25 Line of Credit - Union Bank	4,973,734	4,973,734	5,473,734
26 Other Liabilities	57,511	57,511	60,591
27 Total Current Liabilities	\$ 19,467,298	\$ 20,625,584	\$ 18,166,747
28 Long Term Debt, net current portion	\$ 26,378,346	\$ 26,479,911	\$ 24,553,023
Fund Balances:			
30 Unrestricted	\$ 20,537,154	\$ 21,038,642	\$ 18,584,442
31 Restricted	13,223,632	13,919,314	15,058,777
32 Total Fund Balances	\$ 33,760,787	\$ 34,957,956	\$ 33,643,219
33 Total Liabilities & Fund Balances	<u>\$ 79,606,430</u>	<u>\$ 82,063,452</u>	<u>\$ 76,362,989</u>



**Sonoma Valley Health Care District  
Statement of Revenue and Expenses  
For the Period Ended December 31, 2023**

ATTACHMENT D

	Month				Year-To-Date				YTD	
	This Year		Variance		This Year		Variance		Prior Year	
	Actual	Budget	\$	%	Actual	Budget	\$	%		
<b>Volume Information</b>										
1	72	64	8	13%	Acute Discharges	421	356	65	18%	386
2	308	266	42	16%	Patient Days	1,650	1,624	26	2%	1,622
3	31	-	31	0%	Observation Days	133	-	133	*	98
4	\$ 20,765	\$ 21,978	\$ (1,212)	-6%	Gross O/P Revenue (000's)	\$ 131,918	\$ 131,000	\$ 918	1%	\$ 122,154
<b>Financial Results</b>										
<b>Gross Patient Revenue</b>										
5	\$ 6,065,731	\$ 6,925,324	\$ (859,593)	-12%	Inpatient	\$ 37,720,366	\$ 40,232,385	(2,512,019)	-6%	\$ 36,543,742
6	12,406,069	13,071,202	(665,133)	-5%	Outpatient	81,108,439	78,657,946	2,450,494	3%	71,438,235
7	8,359,376	8,906,943	(547,567)	-6%	Emergency	50,809,252	52,341,973	(1,532,721)	-3%	50,850,101
8	\$ 26,831,176	\$ 28,903,469	(2,072,293)	-7%	<b>Total Gross Patient Revenue</b>	\$ 169,638,058	\$ 171,232,304	(1,594,246)	-1%	\$ 158,832,078
<b>Deductions from Revenue</b>										
9	(23,383,497)	(24,377,675)	994,178	4%	Contractual Discounts	\$ (145,439,461)	\$ (144,331,956)	(1,107,505)	-1%	\$ (133,953,861)
10	111,925	(151,908)	263,833	174%	Bad Debt	178,515	(248,358)	426,873	172%	(856,647)
11	231,540	(29,449)	260,989	886%	Charity Care Provision	288,368	(156,599)	444,967	*	(213,036)
12	-	-	-	*	Prior Period Adj/Government Program Revenue	723,542	580,885	142,657	25%	-
13	\$ (23,040,032)	\$ (24,559,032)	1,519,000	-6%	<b>Total Deductions from Revenue</b>	\$ (144,249,036)	\$ (144,156,028)	(93,008)	0%	\$ (135,023,544)
14	\$ 3,791,144	\$ 4,344,437	(553,293)	-13%	<b>Net Patient Service Revenue</b>	\$ 25,389,021	\$ 27,076,276	(1,687,255)	-6%	\$ 23,808,534
15	\$ 94,272	\$ 92,806	1,466	2%	Other Op Rev & Electronic Health Records	\$ 539,139	\$ 556,836	(17,697)	-3%	\$ 543,258
16	\$ 3,885,416	\$ 4,437,243	(551,827)	-12%	<b>Total Operating Revenue</b>	\$ 25,928,160	\$ 27,633,112	\$ (1,704,952)	-6%	\$ 24,351,792
<b>Operating Expenses</b>										
17	\$ 2,088,632	\$ 2,084,812	(3,820)	0%	Salary and Wages and Agency Fees	\$ 12,185,207	\$ 12,281,409	96,203	1%	\$ 12,251,171
18	754,958	728,651	(26,307)	-4%	Employee Benefits	4,453,943	4,350,188	(103,755)	-2%	4,154,773
19	\$ 2,843,590	\$ 2,813,463	(30,127)	-1%	Total People Cost	\$ 16,639,150	\$ 16,631,597	(7,553)	0%	\$ 16,405,944
20	\$ 551,402	\$ 571,776	20,374	4%	Med and Prof Fees (excl'd Agency)	\$ 3,388,229	\$ 3,691,583	303,354	8%	\$ 3,467,743
21	656,453	659,974	3,521	1%	Supplies	4,112,389	3,820,247	(292,142)	-8%	3,937,885
22	550,338	476,452	(73,886)	-16%	Purchased Services	2,634,849	2,578,590	(56,259)	-2%	2,627,648
23	431,329	272,967	(158,362)	-58%	Depreciation	2,648,275	1,817,802	(830,473)	-46%	1,521,391
24	134,835	174,119	39,284	23%	Utilities	888,656	1,069,715	181,059	17%	971,828
25	68,544	71,758	3,214	4%	Insurance	418,055	405,547	(12,508)	-3%	336,226
26	46,487	52,094	5,607	11%	Interest	309,625	242,564	(67,061)	-28%	215,262
27	132,195	122,617	(9,578)	-8%	Other	643,121	682,349	39,228	6%	533,553
28	-	-	-	*	Matching Fees (Government Programs)	211,693	209,988	(1,705)	1%	0
29	\$ 5,415,173	\$ 5,215,220	(199,953)	-4%	<b>Operating expenses</b>	\$ 31,894,043	\$ 31,149,983	(744,060)	-2.4%	\$ 30,017,481
30	\$ (1,529,757)	\$ (777,977)	\$ (751,780)	-97%	<b>Operating Margin</b>	\$ (5,965,884)	\$ (3,516,871)	(2,449,012)	-70%	\$ (5,665,689)

**Sonoma Valley Health Care District  
Statement of Revenue and Expenses  
For the Period Ended December 31, 2023**

	Month					Year-To-Date				YTD	
	This Year		Variance			This Year		Variance			Prior Year
	Actual	Budget	\$	%		Actual	Budget	\$	%		
<b>31</b>	\$ 16,366	\$ 4,744	11,622	*							
<b>32</b>	(4,287)	-	(4,287)	0%							
<b>33</b>	-	-	-	*							
<b>34</b>	316,667	316,667	-	0%							
<b>35</b>	-	-	-	0%							
<b>36</b>	<u>\$ 328,746</u>	<u>\$ 321,411</u>	<u>7,335</u>	<u>2%</u>							
<b>37</b>	<u>\$ (1,201,011)</u>	<u>\$ (456,566)</u>	<u>(744,445)</u>	<u>-163%</u>							
<b>38</b>	\$ -	\$ -	-	0%							
<b>39</b>	\$ 330,142	\$ 238,530	91,612	0%							
<b>40</b>	<u>\$ (870,869)</u>	<u>\$ (218,036)</u>	<u>(652,833)</u>	<u>-299%</u>							
<b>41</b>	175,187	158,829	16,358	10%							
<b>42</b>	<u>\$ (695,682)</u>	<u>\$ (59,207)</u>	<u>(636,475)</u>	<u>-1075%</u>							
	\$ (769,682)	\$ (183,599)	(586,083)								
	<u>\$ (1,098,428)</u>	<u>\$ (505,010)</u>	<u>(593,418)</u>	<u>-118%</u>							
					<b>Non Operating Rev and Expense</b>						
					Miscellaneous Revenue/(Expenses)	\$ 117,941	\$ 28,408	89,533	*	\$ 21,383	
					Donations	(4,287)	-	(4,287)	0%	-	
					Physician Practice Support-Prima	-	-	-	*	-	
					Parcel Tax Assessment Rev	1,900,002	1,900,002	-	0%	1,900,002	
					Extraordinary Items	-	-	-	0%	-	
					<b>Total Non-Operating Rev/Exp</b>	<u>\$ 2,013,656</u>	<u>\$ 1,928,410</u>	<u>85,246</u>	<u>4%</u>	<u>\$ 1,921,385</u>	
					<b>Net Income / (Loss) prior to Restricted Contributions</b>	<u>\$ (3,952,228)</u>	<u>\$ (1,588,461)</u>	<u>(2,363,767)</u>	<u>-149%</u>	<u>\$ (3,744,304)</u>	
					Capital Campaign Contribution	\$ -	\$ -	-	0%	\$ -	
					Restricted Foundation Contributions	\$ 727,020	\$ 1,431,180	(704,160)	100%	\$ 1,464,929	
					<b>Net Income / (Loss) w/ Restricted Contributions</b>	<u>\$ (3,225,208)</u>	<u>\$ (157,281)</u>	<u>(3,067,927)</u>	<u>-1951%</u>	<u>\$ (2,279,375)</u>	
					GO Bond Activity, Net	1,046,354	952,974	93,380	10%	952,136	
					<b>Net Income/(Loss) w GO Bond Activity</b>	<u>\$ (2,178,854)</u>	<u>\$ 795,693</u>	<u>(2,974,547)</u>	<u>*</u>	<u>\$ (1,327,239)</u>	
					<b>EBDA - Not including Restricted Contributions</b>	\$ (1,303,953)	\$ 229,341	(1,533,294)		\$ (2,222,912)	
					<b>Operating EBDA - Not including Restricted Contributions</b>	<u>\$ (3,317,608)</u>	<u>\$ (1,699,069)</u>	<u>(1,618,539)</u>	<u>-95%</u>	<u>\$ (4,144,298)</u>	

**Sonoma Valley Health Care District  
FY24 Trended Income Statement  
For the Period Ended December 31, 2023**

ATTACHMENT E

	July	August	September	October	November	December	FY24 YTD
1 Acute Discharges	58	67	69	82	73	72	421
2 Patient Days	235	286	252	291	278	308	1,650
3 Observation Days	17	17	20	20	28	31	133
4 Gross O/P Revenue (000's)	\$ 22,427	\$ 23,002	\$ 20,977	\$ 22,806	\$ 21,941	\$ 20,765	\$ 131,918
<b>Financial Results</b>							
<b>Gross Patient Revenue</b>							
5 Inpatient	\$ 5,270,930	\$ 6,185,291	\$ 7,042,659	\$ 6,940,541	\$ 6,215,214	\$ 6,065,731	\$ 37,720,366
6 Outpatient	13,362,380	14,480,581	12,732,428	14,061,243	14,065,738	12,406,069	81,108,439
7 Emergency	9,064,276	8,521,398	8,244,129	8,744,996	7,875,077	8,359,376	50,809,252
8 <b>Total Gross Patient Revenue</b>	<b>\$ 27,697,586</b>	<b>\$ 29,187,271</b>	<b>\$ 28,019,216</b>	<b>\$ 29,746,780</b>	<b>\$ 28,156,029</b>	<b>\$ 26,831,176</b>	<b>\$ 169,638,058</b>
<b>Deductions from Revenue</b>							
9 Contractual Discounts	(23,186,323)	(24,519,220)	(23,700,704)	(25,666,646)	(24,259,529)	(23,383,497)	(144,715,919)
10 Bad Debt	(100,000)	(150,286)	(150,000)	(150,000)	(106,666)	111,925	(545,027)
11 Charity Care Provision	(164,591)	(109,767)	(5,598)	127,064	209,720	231,540	288,368
12 Prior Period Adj/Government Program Revenue	-	-	-	723,542	-	-	723,542
13 <b>Total Deductions from Revenue</b>	<b>\$ (23,450,914)</b>	<b>\$ (24,779,273)</b>	<b>\$ (23,856,302)</b>	<b>\$ (24,966,040)</b>	<b>\$ (24,156,475)</b>	<b>\$ (23,040,032)</b>	<b>\$ (144,249,036)</b>
14 <b>Net Patient Service Revenue</b>	<b>\$ 4,246,672</b>	<b>\$ 4,407,997</b>	<b>\$ 4,162,914</b>	<b>\$ 4,780,740</b>	<b>\$ 3,999,554</b>	<b>\$ 3,791,144</b>	<b>\$ 25,389,021</b>
15 Other Op Rev & Electronic Health Records	\$ 85,509	\$ 87,480	\$ 84,028	\$ 84,957	\$ 102,893	\$ 94,272	\$ 539,139
16 <b>Total Operating Revenue</b>	<b>\$ 4,332,181</b>	<b>\$ 4,495,477</b>	<b>\$ 4,246,942</b>	<b>\$ 4,865,697</b>	<b>\$ 4,102,447</b>	<b>\$ 3,885,416</b>	<b>\$ 25,928,160</b>
<b>Operating Expenses</b>							
17 Salary and Wages and Agency Fees	\$ 1,945,424	\$ 2,110,281	\$ 1,945,277	\$ 2,136,304	\$ 1,959,289	\$ 2,088,632	\$ 12,185,207
18 Employee Benefits	735,985	707,955	744,685	738,614	771,746	754,958	4,453,943
19 Total People Cost	\$ 2,681,409	\$ 2,818,236	\$ 2,689,962	\$ 2,874,918	\$ 2,731,035	\$ 2,843,590	16,639,150
20 Med and Prof Fees (excl Agency)	\$ 557,320	\$ 599,056	\$ 541,334	\$ 571,881	\$ 567,236	\$ 551,402	3,388,229
21 Supplies	460,649	762,524	752,597	797,037	683,130	656,453	4,112,389
22 Purchased Services	305,875	410,360	431,618	372,986	563,672	550,338	2,634,849
23 Depreciation	240,214	238,993	501,633	696,387	539,719	431,329	2,648,275
24 Utilities	157,932	159,965	197,864	101,670	136,391	134,835	888,656
25 Insurance	66,583	81,160	66,697	68,488	66,583	68,544	418,055
26 Interest	42,598	43,202	71,611	56,224	49,503	46,487	309,625
27 Other	66,641	123,963	111,361	115,949	93,013	132,195	643,121
28 Matching Fees (Government Programs)	-	-	-	211,693	-	-	211,693
29 <b>Operating expenses</b>	<b>\$ 4,579,220</b>	<b>\$ 5,237,458</b>	<b>\$ 5,364,677</b>	<b>\$ 5,867,233</b>	<b>\$ 5,430,282</b>	<b>\$ 5,415,173</b>	<b>\$ 31,894,043</b>
30 <b>Operating Margin</b>	<b>\$ (247,039)</b>	<b>\$ (741,982)</b>	<b>\$ (1,117,735)</b>	<b>\$ (1,001,536)</b>	<b>\$ (1,327,835)</b>	<b>\$ (1,529,757)</b>	<b>\$ (5,965,884)</b>
<b>Non Operating Rev and Expense</b>							
31 Miscellaneous Revenue/(Expenses)	\$ 27,167	\$ 15,794	\$ 12,459	\$ 42,493	\$ 3,662	\$ 16,366	\$ 117,941
32 Donations	-	-	-	-	-	(4,287)	(4,287)
33 Physician Practice Support-Prima	-	-	-	-	-	-	-
34 Parcel Tax Assessment Rev	316,667	316,667	316,667	316,667	316,667	316,667	1,900,002
35 Extraordinary Items	-	-	-	-	-	-	-
36 <b>Total Non-Operating Rev/Exp</b>	<b>\$ 343,834</b>	<b>\$ 332,461</b>	<b>\$ 329,126</b>	<b>\$ 359,160</b>	<b>\$ 320,329</b>	<b>\$ 328,746</b>	<b>\$ 2,013,656</b>
37 <b>Net Income / (Loss) prior to Rest. Contributions</b>	<b>\$ 96,795</b>	<b>\$ (409,521)</b>	<b>\$ (788,609)</b>	<b>\$ (642,376)</b>	<b>\$ (1,007,506)</b>	<b>\$ (1,201,011)</b>	<b>\$ (3,952,228)</b>
38 Capital Campaign Contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
39 Restricted Foundation Contributions	\$ 1,638	\$ 103,076	\$ 213,884	\$ -	\$ 78,280	\$ 330,142	\$ 727,020
40 <b>Net Income / (Loss) w/ Restricted Contributions</b>	<b>\$ 98,433</b>	<b>\$ (306,445)</b>	<b>\$ (574,725)</b>	<b>\$ (642,376)</b>	<b>\$ (929,226)</b>	<b>\$ (870,869)</b>	<b>\$ (3,225,208)</b>
41 GO Bond Activity, Net	170,419	175,187	175,187	175,187	175,187	175,187	1,046,354
42 <b>Net Income/(Loss) w GO Bond Activity</b>	<b>\$ 268,852</b>	<b>\$ (131,258)</b>	<b>\$ (399,538)</b>	<b>\$ (467,189)</b>	<b>\$ (754,039)</b>	<b>\$ (695,682)</b>	<b>\$ (2,178,854)</b>
EBDA - Not including Restricted Contributions	\$ 337,009	\$ (170,528)	\$ (286,976)	\$ 54,011	\$ (467,787)	\$ (769,682)	\$ (1,303,953)
Operating EBDA	\$ (6,825)	\$ (502,989)	\$ (616,102)	\$ (305,149)	\$ (788,116)	\$ (1,098,428)	\$ (3,317,608)
Operating EBDA excl IGT	\$ (6,825)	\$ (502,989)	\$ (616,102)	\$ (816,998)	\$ (788,116)	\$ (1,098,428)	\$ (3,829,457)

Sonoma Valley Hospital  
Cash Forecast  
FY 2024

ATTACHMENT F

	Actual July	Actual Aug	Actual Sept	Actual Oct	Actual Nov	Actual Dec	Forecast Jan	Forecast Feb	Forecast Mar	Forecast Apr	Forecast May	Forecast Jun	TOTAL
<b>Hospital Operating Sources</b>													
1 Patient Payments Collected	3,964,672	4,421,352	3,469,614	4,656,688	4,173,049	3,866,074	4,000,000	4,000,000	4,000,000	4,000,000	4,100,000	4,200,000	48,851,450
2 Other Operating Revenue	26,197	172,302	37,453	95,192	283,068	93,447	43,299	100,254	65,455	150,750	228,646	115,291	1,411,353
3 Other Non-Operating Revenue	42,960	4,386	10,108	43,877	12,352	11,224	7,800	7,800	7,800	7,800	7,800	7,800	171,707
4 Unrestricted Contributions		1,250	861	2,651	7,716	380							12,858
5 Line of Credit													-
<b>Sub-Total Hospital Sources</b>	<b>4,033,829</b>	<b>4,599,290</b>	<b>3,518,037</b>	<b>4,798,408</b>	<b>4,476,185</b>	<b>3,971,125</b>	<b>4,051,099</b>	<b>4,108,054</b>	<b>4,073,255</b>	<b>4,158,550</b>	<b>4,336,446</b>	<b>4,323,091</b>	<b>50,447,369</b>
<b>Hospital Uses of Cash</b>													
6 Operating Expenses	5,152,114	5,121,241	4,128,841	4,998,884	5,056,542	5,222,290	4,984,096	4,828,418	5,073,479	4,946,353	5,034,948	4,814,191	59,361,397
7 Add Capital Lease Payments	64,932	65,051	389,160	194,558	370,013	69,578							1,153,292
8 Add: Bridge Loan Paybacks									365,000				365,000
9 Add: CHFFA Help II Loan Repayments	30,833	30,833	30,833	30,833	30,833	31,987	31,987	30,833	30,833	30,833	30,833	30,833	372,305
10 Line of Credit Paydown							-	-	-	3,100,000			3,100,000
11 Capital Expenditures	157,689	152,213	177,157	27,616	116,996	421,333	720,430	415,000	752,730	220,000	690,430	263,577	4,115,171
<b>Total Hospital Uses</b>	<b>5,405,567</b>	<b>5,369,338</b>	<b>4,725,991</b>	<b>5,251,892</b>	<b>5,574,384</b>	<b>5,745,188</b>	<b>5,736,513</b>	<b>5,274,251</b>	<b>6,222,042</b>	<b>8,297,186</b>	<b>5,756,211</b>	<b>5,108,601</b>	<b>68,467,164</b>
<b>Net Hospital Sources/Uses of Cash</b>	<b>(1,371,738)</b>	<b>(770,048)</b>	<b>(1,207,954)</b>	<b>(453,483)</b>	<b>(1,098,199)</b>	<b>(1,774,063)</b>	<b>(1,685,414)</b>	<b>(1,166,197)</b>	<b>(2,148,788)</b>	<b>(4,138,636)</b>	<b>(1,419,766)</b>	<b>(785,510)</b>	<b>(18,019,796)</b>
<b>Non-Hospital Sources</b>													
12 Restricted Cash/Money Market	500,000	500,000	750,000	1,250,000		(1,000,000)	(3,000,000)						(1,000,000)
13 Restricted Capital Donations	1,638	101,826	213,023	6,249	85,272	327,110	520,430		520,430		520,430	258,577	2,554,985
14 Parcel Tax Revenue	179,984					2,059,056				1,560,959			3,800,000
15 Other Payments								900,000	400,000				1,300,000
16 Other:													-
17 IGT					684,280					3,296,000	820,933	41,568	4,842,781
18 IGT - AB915										227,253			227,253
19 QIP				39,262									39,262
20 Distressed Hospital Loan Program									3,100,000				3,100,000
<b>Sub-Total Non-Hospital Sources</b>	<b>681,622</b>	<b>601,826</b>	<b>963,023</b>	<b>1,295,511</b>	<b>769,552</b>	<b>1,386,167</b>	<b>(2,479,570)</b>	<b>900,000</b>	<b>4,020,430</b>	<b>5,084,212</b>	<b>1,341,363</b>	<b>300,145</b>	<b>14,864,280</b>
<b>Non-Hospital Uses of Cash</b>													
21 Matching Fees				211,693				2,408,898	-	-	20,784		2,641,375
21.1 Matching Fee Advance								(2,000,000)					(2,000,000)
<b>Sub-Total Non-Hospital Uses of Cash</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>211,693</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>408,898</b>	<b>-</b>	<b>-</b>	<b>20,784</b>	<b>-</b>	<b>641,375</b>
<b>Net Non-Hospital Sources/Uses of Cash</b>	<b>681,622</b>	<b>601,826</b>	<b>963,023</b>	<b>1,083,818</b>	<b>769,552</b>	<b>1,386,167</b>	<b>(2,479,570)</b>	<b>491,102</b>	<b>4,020,430</b>	<b>5,084,212</b>	<b>1,320,579</b>	<b>300,145</b>	<b>14,222,905</b>
<b>Net Sources/Uses</b>	<b>(690,116)</b>	<b>(168,222)</b>	<b>(244,931)</b>	<b>630,334</b>	<b>(328,648)</b>	<b>(387,897)</b>	<b>(4,164,984)</b>	<b>(675,095)</b>	<b>1,871,642</b>	<b>945,577</b>	<b>(99,187)</b>	<b>(485,365)</b>	
Operating Cash at beginning of period	1,469,233	779,117	610,895	365,964	996,299	667,651	279,754	(3,885,230)	(4,560,324)	(2,688,682)	(1,743,105)	(1,842,292)	
<b>Operating Cash at End of Period</b>	<b>779,117</b>	<b>610,895</b>	<b>365,964</b>	<b>996,299</b>	<b>667,651</b>	<b>279,754</b>	<b>(3,885,230)</b>	<b>(4,560,324)</b>	<b>(2,688,682)</b>	<b>(1,743,105)</b>	<b>(1,842,292)</b>	<b>(2,327,657)</b>	
Money Market Account - Undesignated	4,604,866	4,105,982	3,356,852	2,107,527	2,108,047	3,108,518	6,108,518	6,108,518	6,108,518	6,108,518	6,108,518	6,108,518	
<b>Total Cash at End of Period</b>	<b>5,383,983</b>	<b>4,716,877</b>	<b>3,722,817</b>	<b>3,103,826</b>	<b>2,775,698</b>	<b>3,388,272</b>	<b>2,223,288</b>	<b>1,548,194</b>	<b>3,419,836</b>	<b>4,365,413</b>	<b>4,266,226</b>	<b>3,780,861</b>	
<b>Average Days of Cash on Hand</b>	<b>40.1</b>	<b>35.8</b>	<b>26.3</b>	<b>25.5</b>	<b>20.5</b>	<b>22.4</b>							
<b>Days of Cash on Hand at End of Month</b>	<b>39.7</b>	<b>33.3</b>	<b>25.6</b>	<b>21.9</b>	<b>20.9</b>	<b>21.5</b>	<b>15.7</b>	<b>10.9</b>	<b>24.2</b>	<b>30.9</b>	<b>30.2</b>	<b>26.7</b>	